

The Montevideo Times

OFFICES:
81-CALLE TREINTA Y TRES-01
MONTEVIDEO.
TELEGRAPHIC ADDRESS:
"INDENT"—Montevideo.

EUROPEAN AGENTS
MESSRS. G. STREET & Co. 20 CORNHILL
AND
W. M. WILLS 151 CANNON STREET
LONDON E. C.

VOL. IV.

MONTEVIDEO, SATURDAY, JANUARY 10, 1891.

No. 444

PROFESSIONAL AND BUSINESS CARDS

D. N. TIDEMAN—Having left for Europe, the consulting rooms are closed until his return.—Cámaras 159 30 pm.

G. P. MORRISON—SURGEON DENTIST, 127 Rincón, Plaza Matriz.—Consultations from 9 a. m. to 4 p. m. 89 pm.

PRINCE and HILL—NORTH AMERICAN DENTISTS. Calle Cámaras No. 163, Montevideo.—Consultations 8 a. m. to 5 p. m. 87 pm.

J. O'DONOGHUE Surgeon-Dentist, Corresponding Member of the Dental Association of London, Member of the British Dental Association, etc. Office hours from 9 to 5. Calle 25 de Mayo 256. 81 pm.

EDWARD COOPER—Agent for the Royal and Alliance Fire Insurance Companies. Calle Misiones, 80, Montevideo. 187 pm.

T. R. CORCORAN CHRONOMETER, WATCHMAKER, AND JEWELLER.—Nautical and surveying instruments repaired and adjusted. Chronometers rated and repaired. Calle 25 de Mayo, 126, Montevideo. 101 pm.

ELADIO A. VELASCO—ABOGADO—Se ocupa exclusivamente de asuntos comerciales. 25 de Mayo 266. 136 pm.

FRANCISCO J. ROS—Agrimensor.—Surveyor. 39—Calle San José—39. 139 pm.

HEIDSIECK & CO'S
DRY MONOPOLE
CHAMPAGNE
Messrs WEDEKIND FEHR & Co. Calle Misiones 156—164.
2.10.24-v. Ap.24

HIGH CLASS PHOTOGRAPHY.
FITZPATRICK'S STUDIO,
CALLE RINCON 176.
NEAR THE PLAZA MATRIZ.
85 pm.

J. WEBER—English and German Boot and Shoe maker. Boots and Shoes made to order in any style. A good article guaranteed. Orders promptly attended to. Zapateria de Weber, calle 25 de Mayo 183, between 1.º de Mayo and Zabala. 128 pm.

RESTAURANT, Café and Billiard Rooms. LA NUEVA ESPAÑA
Plaza Zabala 54, Calle Zabala 155, Pension at moderate terms. Excellent Wines. Private rooms for families. Antonio Espín, Proprietor. 160 pm.

FASHIONABLE TAYLOR. A. Puyol, Sastreña «La Joven España». Calle 25 de Mayo 272, Montevideo. First class fit and cut. Every quarter this house receives the newest patterns from the best factories in England and France. 129 pm.

FELIX BOTTINI—Wines, Fine Liqueurs & Havana Cigars. American Whiskey. Calle Rampa No. 87, Corner of Zabala—Montevideo. 116 pm.

A. DELOLME—CHARTERED ACCOUNTANT AND SWORN TRANSLATOR. Lessons in English, French, Spanish and German. Calle Rincón 109. 104 pm.

REMINGTON TYPEWRITER can be seen in operation daily. Machines on sale. Operators trained. All kinds of copying done. Annie E. Jones. Oficina de la Remington Typewriter, Calle Misiones, 188.—Hours 10 to 4. 82 pm.

THE LATEST—Christmas and New Year. Cards, with photographic views of Montevideo and a greeting in English 20 cents each. For sale at L. Jacobsen and Co. Calle 25 de Mayo, No. 155. 126 pm.

THE ENGLISH AND FRENCH SCHOOLS—Boards, Half Boards and Day Pupils received. Prospectus on application to Mr. Baxerque, B. A., Calle del Norte 13, Plaza Independencia. Se dan lecciones particulares de español. 92 pm.

CRITERION—English Bar Restaurant. Drinks, breakfasts, luncheons, Dinners, Suppers, etc. at all hours. Pensionists received at a moderate charge. Calle Gerroto 222, corner of Ituzaingo 13 p. a.

MERCERIA ALEMANA—Rincón 237—Christmas and New Year presents. Cards, Dolls, Embroidery and Fashions.—Rincón 237. 143 pm.

HOTEL ORIENTAL—The favourite resort of all English visitors. Central Position Good Service. Excellent Table. Comfortable Rooms, First class Wines. English spoken. Calle 8 de Mayo 22, Montevideo 107 pm.

SOPHIO FOR HOUSE CLEANING—Sold all over the world, acknowledged as the best for cleaning and polishing Metal Work, Kitchen Utensil, Floor, Paint, Marbles etc.—Sold by Chemist, Grocers, and Ironmongers, and Wholesale by Ernesto Sáenz, Calle Uruguay 56 and 58. 111 pm.

FOTOGRAFIA BRITANICA—Samuel Linnig, ex Bate and Co. This establishment, newly restored, has a collection of more than 10,000 negatives. Calle Treinta y Tres, 180, Montevideo. 122 pm.

HOTEL DES PYRAMIDES—Plaza Constitución, Montevideo. Central position. Handsome and well ventilated rooms. Excellent service. Restaurant à la Carte. The Widow Haoris, Proprietress. 141 pm.

CHUTE & BROOKS—Photographic studio. No. 300 Calle 25 de Mayo Montevideo, and No. 128 Calle Florida, Buenos Aires. 110 pm.

H. B. WILLE—SHIP CHANDLER AND BUTCHER. vessels sent rvd and cleared, calle Misiones Nos. 19 to 27 and Rampa No. 127. 91 pm.

MARTINEZ & ESTAPE—English Grocery Store. Large assortment of Wines, Port, Sherry and Brandy, Spirits and Liqueurs, Havana Cigars, Canned Goods of all descriptions. CALLE 25 DE MAYO 201A 106 pm.

GRAN CAFE DEL POLITAMA—Colonia 201, de Bonatto. Servicio especial, trato esmerado, artículos de primera calidad, precios sin competencia. Cenas y Lunch. Cuencieros todas las noches. Calle Colonia 201, Montevideo. 130 pm.

HOTEL SUD-AMERICA—54 Plaza Independencia, 55.—Furnished sitting and bedrooms. Restaurant. Pensionists received. 194 pm.

RESTAURANT LAT. NO.—ITUZAINGO 165 AND 169. Plaza Constitución. Best Pension in the city, only \$5.00 per month. Excellent Wines Central position. Single meals at moderate prices. José Ricci, proprietor. 123 pm.

DUN LOP BROSS & Co. Colonial & General Merchants 39, Great St. Helena, London, E. C. Telegraphic Address «Karata» cor.

JAMES SMART—Piedras 556, Buenos Aires. English Tailor, Hosiery, Hatter and Outfitter. London Hats, Collars, Ties and Underclothing. 25-7-Pie.

HADGES NESSIM'S EGYPTIAN CIGARETTES—The only genuine original brand. Sole Agents in the River Plate, Duck-Innan and Schneider, Colon 72, Montevideo 84 pm.

GUNDEMAR BAUDET GÁMEZ—Professor of the Violin, with titles obtained from various societies of Spain and America. Orders received from 5 to 6 p. m. Calle Reconquista 167. 152 pm.

INSTITUTE OF FINE ARTS.—Directed by Prof. Santiago A. Castilla. Recently opened for the artistic education of youth. The public is invited to visit our gallery of original pictures and copies of great masters. Private and school lessons. Calle Uruguay 260. 147 pm.

The Montevideo Times

Subscription
Including delivery or postage:
Montevideo and Uruguay. — month \$ 1.50 gold
Argentina Republic — — — — — 2.00 gold
Europe and United States — — — — — 3.00 gold
Do. do. per year in advance — — — — — \$ 4.00 gold
Single ordinary number — — — — — 6 cents
Back ordinary number — — — — — 10 cents

Single copies of the paper on sale daily at Jacobson's Library, 25 de Mayo 155 and at the «Liberia Sud-Americana», of D. Villagra, 25 de Mayo 224, also at the offices of the paper.

Advertisements
General tariff, per column, per month — — — — — \$ 1.00 gold
Professional and Business Cards, four lines, double column, per month — — — — — 2.00 ..
"Wanted," "To Let," etc., four lines, for four insertions — — — — — 0.50 ..
Births, Deaths and Marriages, each insertion — — — — — 0.10 ..
Permanent Advertisements by arrangement. For advertisements from the Argentine Republic the difference in exchange must be added.

No anonymous communications will be attended to, nor manuscripts returned.

Sole Proprietor and Editor,
W. H. DEKSTONE.

NEWS OF THE DAY

MONTEVIDEO
SATURDAY, JANUARY 10, 1891.

Santa Nieves and Wilson. Penny Post introduced 1840. Royal Exchange burnt, 1838. Sir Astley Cooper died, 1811. 10 days past, 355 to the end of the year.

Mr. Edward Casey.
The *Dia* states that before leaving for Europe Mr. E. Casey had a long conference with President Herrera concerning the financial situation, that he bears with him letters for Dr. Nin, and is authorised to enter into negotiations for floating the loan required for the reorganisation of the National Bank. His travelling expenses are not paid by the State, but in case he succeeds in planting the loan, he will receive the commission usual in such cases.

The River Plate Fresh Meat Trade.
(Condensed from the S. A. Journal of Dec. 6.)
If there be any business which, on the face of it, appears more than another to possess the elements of success, it is certainly that of importing frozen mutton from the River Plate. It is well known that, during the last ten years, a large trade in frozen meat from our colonies of Australia and New Zealand has arisen, and judging from statistics, it would appear to have been sufficiently profitable to have led to a continuous and rapid development of the business. Now, as the River Plate is about ten thousand miles nearer Europe than our Australasian colonies, and as the Argentine Republic and Uruguay are also superior to them in climate and fertility of soil, capable of yielding an almost inexhaustible supply of sheep at exceedingly low prices, it was only natural to have presumed that a similar trade would have been productive of even more beneficial results.

But this presumption does not, it must be admitted, find confirmation in the experience of the River Plate Fresh Meat Company, whose operations have thus far proved unremunerative. Nor, in the case of this company, can this state of affairs be attributed to a high premium on gold, consequent on the existence of a depreciated paper currency. In fact, the depreciation in the currency, which has been so disastrous to many branches of business in the Argentine Republic, should have been decidedly advantageous to this particular industry, inasmuch as all purchases of stock and payment of wages will, doubtless, have been made in paper, whilst the sale of the produce on this side has, of course, been effected in sterling. In addition to these advantageous circumstances, the companies and firms engaged in this trade in the Argentine Republic enjoy a Government bonus or guarantee of five per cent. per annum upon the capital employed in that country. A casual observer would, therefore, be quite justified in concluding, as respects this industry, that the scope for its profitable prosecution in the Republic was especially favourable.

Such, no doubt, was the opinion of those who contributed to the share capital of the River Plate Fresh Meat Company when it was first launched, some eight years ago, but how different have been the actual fortunes of this undertaking. Notwithstanding most able direction, however, the history of the company had been one of almost uninterrupted adversity, until last year, when, for the first time, a dividend was declared on the ordinary shares.

This distribution may have led the shareholders to anticipate that at last the enterprise had turned the corner, and that a prosperous career was in view. We regret, however, to hear that this expectation is not likely to be realised. Dismal reports with regard to the state of the market for River Plate frozen meat have reached us, and this information is confirmed by the following paragraph, which we extract from the *Liverpool Journal of Commerce*:—

The River Plate frozen meat trade is at present in very depressed condition. For some time past the prices at Buenos Aires have been advancing, whilst the selling price in England has been rapidly falling. The present price in England is 3d. per lb., compared to 5d. a short time ago, whilst the present cost at the River Plate, together with freight and insurance, makes the outlook, so far as fresh trade is concerned, anything but encouraging.

The question which has now most interest for shareholders is that which relates to the probable profits for the year. Assuredly these are not very brilliant. From the last report it appears that the number of sheep imported last year was 424,230, as against 297,272 in the year ending April 30th, 1889. The weight of the frozen carcasses of a River Plate sheep is from 40 to 45 lbs. At the lower figure the above number of carcasses would represent 1,696,920 lbs. The net profit realised (£36,493), divided by the above, shows that the rate of profit per lb. was about 1 1/2d. Now,

so far as we can discover, the average price received by the company during their last financial year was fraction over 4d. per lb. But, as the paragraph we have quoted above shows, the price now fallen to 3d. per lb., so that, if our calculations are correct, the company must be carrying on business with a loss of about 1 1/2d. per lb. This inference is confirmed by a remark made by Mr. Drabble, when presiding at the general meeting of the company on the 10th Sept. He said:—

Up to April, 1890, we were able to sell at a fair profit. Since that time the market has been more awkward. Prices have declined here, whilst the cost price on the other side of the water has continued high. As regards the period from 1st May up to the present time, I am compelled to tell you that, if we wound up accounts to-day, we should do no more than clear expenses, or very little beyond.

At the date when the chairman uttered these ominous words, the price of River Plate frozen mutton was, as we find in the market circulars, 3 1/4 d. to 3 1/2 d. per lb., and had previously been higher. The quotations, as shown by the London reports, have since been, on 4th October, 2 1/2 d. to 3 1/4 d.; on 1st November, 2 3/4 d. to 3d.; and on 28th ult., 3d. per lb. If, therefore, the company was then only clearing its expenses, it would appear that the cost price of mutton (including all charges) is about 3 1/2 d. per lb., and that every fall in the market price below that figure necessarily implies a corresponding loss.

But we hear that this company's misfortunes do not end there, as owing to the bad season for stock at Buenos Aires, much of the mutton arriving in Europe is of such inferior quality that it does not secure even the low prices ruling in the market. It must not, however, be too rashly inferred, because this particular company has not been quite successful, that there is nothing to be made out of the importation of Argentine frozen mutton. This business is, in fact, carried on by several private firms, and we have reason to think that they are able to realise a fair profit from their operations.

The Montevideo and Brazilian Telegraph Company, Limited.

An extraordinary general meeting of this company was held at Langthorn House, on Tuesday, November 25 to receive special resolutions as to the winding up of the company, and to consider an agreement made with the Western and Brazilian Telegraph Company for taking over the whole undertaking. The solicitor, having read the agreement,

The Chairman, in explaining the state of affairs, dwelt with satisfaction on the good bargain which he considered had been made. If anyone was inclined to cavil at the results of the working of the company, he would remind them that the present directors were not responsible, as when they came into office 15 or 16 years ago the affairs were in a very bad way. The first duty was to rescue the company from bankruptcy, and the secretary and himself had to assist the company by advancing a considerable sum of money to tide over difficulties. They had never been able to develop the resources of the company, because agreements with the Platino Company and the Western Brazilian Company bound them hand and foot. The speaker then referred to the agreement of 1885, which was drawn out, but was not finally accepted for some reason or other by the Western Company. Had this taken place at that time the property would have been secured on much better terms. On account of their own shares being now more valuable, a highly favourable arrangement had been made.

After further remarks the following resolutions were adopted:—

1. That the company be wound up voluntarily under the provisions of the Companies Acts.
2. That George Fraser, F. C. A., be and he is hereby appointed the liquidator to conduct such winding-up.
3. That the agreement submitted to this meeting, dated 3rd November, 1890, and expressed to be made between this company of the one part, and the Western and Brazilian Telegraph Company, Limited, of the other part (being an agreement for the sale and transfer to the Western Company of the whole of this company's undertaking) be and the same is hereby approved. And that the liquidator be, and he is hereby authorised in pursuance of Section 161 of the Companies Act, 1862, and in that behalf to carry said agreement into effect with such modifications (if any) as he may think expedient.
4. That the liquidator be and he is hereby authorised to receive, and when received to distribute amongst the holders of preferred shares in this company, the rent according to this company from the Western and Brazilian Telegraph Company, Limited, for the year 31st December 1890.

These resolutions have since been confirmed, and the sale carried into effect.

SUNDRIES.
Colonel Muró Chief of Police of the Capital, had a relapse, and is again seriously ill.

—Sr. Piaggio, agent of an Italian Company of Navigation has commenced proceedings against Government for the payment of passages given to immigrants brought by that line.

—Com. Americo Pedragosa having returned from Rosario, has resumed his post as Inspector of Police of the capital.

—Payment has at last commenced of the pension list for September, 1890, greatly to the relief of the widows and orphans.

—Admiral Cann, of the U. S. station here, has written to the Captain of the port at Maldonado, thanking him warmly for the services rendered on the occasion of the recent accident to a boat from the «Pensacola».

—The Verdi Institute will give a concert in their own rooms next Monday. The Stas. Rontin, Costa, Regal, Sres. Pallero, Rins, Moreschi and others will take part.

—The «no quorum» complaint was prevalent again on Thursday, the Chamber of Representatives being convoked to a sitting which could not be held for want of number.

—What judgment can be passed on the honesty, not of one man, but of several, supposed to be the chosen of the nation, who draw a large salary for the payment of duties which are habitually shirked? We know well enough what would be said in a house of business to employees who treated their work in that fashion, and think it a pity the affairs of the nation can not be placed on a similar business footing.

—It is a striking fact that all the children here are little angels—at least they are invariably so spoken of when they die. A native paper never speaks of the death of a child, but always «the loss of an angel». Yet, when alive, some of them have seemed to us anything but little angels.

—The *Bien* states that on Monday last two devoted statistic hunters took the trouble to count the number of houses to let in Montevideo and found it reached 433. And still rents are very slow in coming down.

—It is difficult to say which we found most overpowering yesterday, the heat, or the entire absence of news.

—Gold closed yesterday at 153, according to which the paper dollar is worth 63 cents.

—A very characteristic French story appears in a Paris paper. It runs thus:—A man enters the shop of a barber to be shaved. He sits down, when a big dog comes in immediately afterwards and sitting down in front of him regards him with a fixed stare. «Ah, what does this mean?» cries the gentleman, who feels somewhat uncomfortable. «I'll tell you», replies the barber, meanwhile moving his razor about quickly. «From time to time, I chance to cut off the ear of a customer. Then the dog eats it.»

—The days are passing in a week, and the weeks in a month, but we seem as far from a solution of the Ministerial problem as ever. What idea the President has in thus protracting a situation that cannot be benefited, even his most intimate friends cannot explain. We have little hesitation in saying, however, that the continuance of Sr. Alcides Montero in the Ministry of Finance is one of the stumbling blocks in the formation of a new Cabinet, and that until he is removed the President will have the greatest difficulty in obtaining the assistance of men of character and responsibility. With the appointment of a new ministry in whom public confidence could be placed, there is no doubt the situation would be greatly and quickly improved. But then the President would have to work with them, not against them, and would have to leave their hands untied.

—There will be more masked balls in the Cibils Theatre, this and tomorrow evening.

—The ever fresh and popular «Mas-cotte» will be given at the Politama Oriental his evening. It ought to suit the present company very well. It is surprising what capital business this theatre is doing despite the crisis and the heat. The «Gran Via» was capitally performed on Tuesday evening, and the amusement of the audience was increased by the strong Italian accent with which some of the performers spoke their Spanish lines.

—The «La Plata» took home on Thursday the 25th ingot of gold from the mines at San Gregorio, Tacuambó. It is valued at \$40,000.

—Miss Carmen Lopez, a pleasing maid of some 16 springs, living at calle Buenos Aires 15, finding her love affairs not so smooth as she wished, tried to cut short her troubles on Thursday evening, by a dose of the fashionable mixture of kerosene and match-heads. It was very nasty, and soon caused such unusual perurbation in the epigastric region that she had to give vent to most unromantic but dolorous sounds. Then yelped the cur and yawned the cat, squawked the parrot and hastened the slavey

for the nearest medico, who soon relieved the erring damsel from her pains and restored her to her parents a sadder and a wiser girl.

—The local police have received requests from Buenos Aires to look for Mr. Angel Molde whose conduct so far belies his name that he is accused of having purloined the respectable sum of \$48,000. A fallen angel, this.

—It is telegraphed from B. Aires that the well known river steamer «Olympo» of the Platense line, caught fire while in dock on Thursday night, and that serious damage was done to her cabins, saloons and cargo part before it was extinguished. The fire broke out in the engine room, and there was hardly any one on board at the time.

Holy Trinity Church.
1 Sunday after Epiphany.
Holy Communion 8 a. m.
Sunday School 11 a. m.
Morning Service 11 a. m.
Evening Service 7.30 p. m.

Music. *Morning*, Venite, 114. Psalms, 115, 111, 110, 109. Te Deum, Stainer. Benedictus, Gounod. Hymns, 303, 70, 178 (ii)—*Evening*: Magnificat, 100. Nunc Dimittis, 110. Hymns, 78, 200, 31.

Wednesday, Jan. 14, and Friday Jan. 10, Litany at 9 a. m.
American Church.
Calle Treinta y Tres, No. 264.
Morning Service 11 a. m.
Sunday School 12.30 p. m.
Evening Service 8.45 p. m.

BUENOS AIRES.
—On Monday about 400 holders of Cédulas held a meeting in Dr. Ezequiel A. Pereira's house and resolved to resist the imposition of the tax of 20/0 on the interest payable on cedulas. Dr. Alagon denounced the law vigorously, upon various grounds.

A committee, consisting of Drs. Pereira, Gerónimo Cortés, Alagon, Alcoria, Blossi, Basualdo and Calzadilla and Sres. Anderson, Hartensfeldt, Carabassa and Bayá, was named to advise as to the best mode of proceeding in order to enforce payment of the interest in full or to procure the liquidation of the Provincial Hypothecary Bank. A subscription was opened to assist the poor people who have invested all their savings in Cédulas and who will suffer grievously from this infamous robbery. It is stated that some of the legislators who voted for the law will propose that it shall be repealed.

—Over 2000 persons attended another meeting held in the National Theatre on Wednesday, with the object of protesting against the tax. After the reading of the resolutions and a fiery speech by Dr. Carlos Gomez Palacios, who denounced the Provincial authorities as criminals in imposing such a tax, the following gentlemen were added to the Committee:—Drs. Alcobendas, José Fonrouge, Emilio de Oca, D. T. Pinaos, Sixto Quassada, Julian Balbin and Carlos Gomez Palacios, and Messrs. T. Devotto and Foo. M. Ibarra. The greatest indignation was displayed by the meeting against the Provincial Government and against the owners of the Agricultural Centres who have defrauded the Bank and have escaped liability for their debts by transferring their properties to paupers.

—Messrs. J. T. Stant and Co. have presented to the Minister of the Interior the general plan for a port at the mouth of the Paraná in combination with the railway crossing that river and the Uruguay Guazú, and the petition stated that the full details of the port would be presented to Congress when it meets in May. (The bill for the railway is before Congress and has already been passed by the Chamber of Deputies.) The Inspector General of Railways has taken upon himself, (without any authority, because the bill for the port has not yet been presented to Congress), to «study» the said general plan and to recommend its rejection, because the documents are not in proper form.

—The Government has authorized the Riachuelo Works Committee to appropriate from the «Grain Elevator Company» the land required for widening the river.

—The Government has annulled the concessions for railways from Villa Maria to Mendoza, San Rafael to Norquing and from Capilla del Señor to San Antonio de Areco. The plans have been approved which were presented by the Santa Fé and Córdoba Railway Company for a line from Rio IV to La Carlota, also Maiggs and Co's. plans for a line from Pilar to Campana.

NOTICE.

The offices of this newspaper have been removed to Calle Treinta y Tres No. 61, between calles Piedras and Gerroto.

NOTICE.
Our camp and foreign subscribers are particularly requested to remit the amounts due for subscription to Dec. 31, 1890, as soon as possible, in order that the accounts for the year may be closed.
The weekly edition has been suspended.

BUENOS AIRES.
Mr. Joseph Larkin is authorised to collect the accounts due to this paper for the year ending Dec. 31, 1890, and to receive subscriptions and advertisements for the same.

The Montevideo Times

MONTEVIDEO, JANUARY 10, 1891.
WANTED, SMALL CHANGE.

From the time that inconversion commenced, one of the most pressing inconveniences of the crisis has been the lack of small change. The minor notes of the National Bank, which had previously circulated freely, were at a discount, and were only left the silver, of which there was not sufficient to go round for the ordinary purposes of minor commerce, especially as a quantity of it was jealously hoarded away by the working classes for some reason only intelligible to themselves. The result was great public inconvenience and in some cases positive loss. One had to pay a money changer 4 to 6 per cent. premium for silver change for an ordinary gold piece; tradesmen had to lose their sales or else to give credit for small sums to entire strangers, who as often as not conveniently forgot their liabilities, for want of change; business houses had the greatest difficulty in collecting their small accounts, or else had to provide their collectors with silver change bought at a premium but paid away at par, for the same reason. In short, though a minor grievance in itself, this want of change has proved a real hindrance and loss to nearly all classes of people, the only ones profiting by it being the money changers. And all this arose solely from the determined attempt by the Government to force the National notes into circulation against the will of the people. Now, however, that reason may be looked upon as having disappeared with the return to conversion just decreed, and the acceptance of metal for customs dues and taxes. But the inconvenience still remains and in fact increases daily.

We think then that it should be one of the first duties of Government to remedy this. The mode is sufficiently simple and should indeed have been taken, if the Government had any true care for the interests of the people, the very first moment it was found that National notes were no longer an accepted circulating medium. Since in the present state of the Exchange and the present value of silver, any fresh issue of State coined silver is out of the question, let the Government extend authority to one or two of the present Banks of emission whose notes are on a gold basis to emit minor notes to extent of some two or three million dollars, on the same conditions and guarantee as they now emit their major notes. The relief to trade would be very great, and so far from any one being injured by the arrangement, it might even be made a source of profit by charging a tax of say five per mil on the new emission. We do not know whether the charter of the National Bank conveys a monopoly of minor emission, but even if it does the mere fact that the Bank has suspended conversion causes it to lose such a

NEW USE FOR THE TELEPHONE.

The latest application of electricity to the uses of daily life has been invented and perfected by a New York physician. He has completed telephonic connections between the wards of the City Hospital and the reception-rooms, so that patients suffering from infectious maladies may safely communicate with their visitor. A board in the reception-room contains the names of the patient, and an attendant has only to put the plug into the hole beneath

(These advertisements are continued on the fourth page.)

any name when any friend desires to speak with the occupant of a cot upstairs. This has been found to work with great success, and the plan is to be adopted by the other hospitals.

COMMERCIAL

Stock Exchange
Montevideo, January 9, 1890
Closing quotations.
Gold, cash, 154.
Unified, cash, 51.
Amortizable Debt, cash, 28 3/4.
National Bank, cash, 17, end of month, 17 1/2.
Cédulas A, cash, 36.
Mortgage Certificates, cash, 35 1/2.

The market was busy today and we are glad to add, with a general improvement all round. Whether it has made up its mind to accept the decree of conversion as a boon and a blessing, or not, we cannot say. Although prices are better they are still flimsy, and will have to settle down considerably before we can trust the improvement as permanent. Great anxiety is expressed to see a new ministry named, and if public expectation is satisfied in that particular, we may then look for a more decided change in the present aspect of affairs.

Gold was far easier than yesterday. It opened 152, and after various oscillations between 151 and 153 closed in first ring at the latter figure. After hours sales were done at 152 1/2, 151, and 154 5/8, 550 sold, 33 operations.

National Bank shares were again lively at still rising prices, through not firm. Opening at 17 1/4, in the first ring they fluctuated between 17 1/2 and 18 3/4, and in the second large sales were done at 17 cash, 17 1/2 for end of month, closing at these figures, a rise of 1 on yesterday, 4290 sold.

There was some movement in Cédulas, also improving prices. \$51000 Cédulas A sold at 34 1/2, 35 and 35 1/2 cash, closing a 36, rise of 2 points. \$15,000 Mortgage Certificates at 25 and 35 1/2, rise of 1. \$5000 Amortizables at 28 3/4.

The London quotation of Unifed has risen to 50, \$4700 sold here at 51.

Sales, 1st ring

Table with 2 columns: Price, Quantity. Includes entries for \$4200 cash, \$2200, \$8000, \$1000, \$3000, \$3150, \$3500, \$6000, \$1000, \$9900, \$2000, \$5000.

National Bank

Table with 2 columns: Price, Quantity. Includes entries for 50 cash, 450, 50, 150, 450, 350, 200, 250, 150, 100, 900, 100, 100, 200.

Cédulas A.

Table with 2 columns: Price, Quantity. Includes entries for \$7000 cash, 41500, 2000.

Mortgage Certificates C.

Table with 2 columns: Price, Quantity. Includes entries for \$10000 cash, 5000.

After Hours.

Table with 2 columns: Price, Quantity. Includes entries for \$1000 cash, 2500, 5000.

National Bank

Table with 2 columns: Price, Quantity. Includes entries for 800, 200, 200.

2nd Ring

Table with 2 columns: Price, Quantity. Includes entries for 1040, 200.

National Bank

Table with 2 columns: Price, Quantity. Includes entries for 1040, 200.

Amortizable Debt

Table with 2 columns: Price, Quantity. Includes entries for \$5000, \$4700.

Unified Debt

Table with 2 columns: Price, Quantity. Includes entries for \$5000, \$4700.

Cédulas A.

Table with 2 columns: Price, Quantity. Includes entries for \$5000, \$4700.

Exchange - As follows:

Table with 2 columns: Price, Quantity. Includes entries for London, Paris, Antwerp, Germany, Rio Janeiro.

Buenos Aires 3/8 dis.

DISCOUNT - 10 o/o.

SALES - nominal, nominal.

BUSINESS NOTES

By a London telegram, dated Jan. 8, we learn that the Bank of England rate of discount has been reduced to 4 o/o, it having been 5 o/o since Dec. h.

The statutes of the Anglo-Argentine Bank having been duly approved, registered and published, the Bank has now opened its doors to regular business, at the offices Zabala 82, under the management of Mr. H. Lamond.

The failure is announced of the house of Monte and Co. of Asuncion, who had large dealings with this market and B. Aires.

The term for inscription of shares for the meeting of shareholders of the National Bank expired yesterday and as we learn, the number inscribed was not sufficient, so that a new date will have to be fixed.

The tax of 9 o/o on the capital of joint stock companies the head quarters of which are abroad, just passed by the Argentine Chambers, is driving out some of the leading insurance companies. We hear that the 'New York' Equitativa and 'Phoenix,' perhaps others as well, intend closing their agencies there.

The 'Saturno' brought yesterday from Paysandu \$259 to J. Molins, from Fray Bentos \$569 to F. Bally, from Concordia \$360 to J. Forest, from Mercedes \$2000 to Guerin, from B. Aires \$8,400 to L. Super-vielle. Total \$11,578.

Table with 2 columns: Name, Amount. Includes entries for H. Píeyria, Vellozo & San Martin, Apesteeguy Inos, P. Denis & Co., Ramon E. Anza, E. Mouret y Ca., Castellanos & Co., O. Soriano & Co.

Saladero Killings.

Jan. 9 Total to date

Table with 2 columns: Name, Amount. Includes entries for Same period 1890, Same period 1889.

Prices, norillos \$ 11 1/4 to 14 1/2.

Buenos Aires, Jan. 9.

Cédulas K, cash, 55.50.

Do. L, cash, 52.50.

Do. M, do, 52.

Do. N, do, 52.

Do. P, do, 52.60.

Do. E, cash, 101.

Do. O, do, 51.80.

Musulas Catalinas, cash, 18.30.

Banco Constructor, cash, 9.80.

Banco de la Bolsa, cash, 98.

Certificados Banco Comercial, 50 o/o, cash, 35.

The Apolo sails.

MARITIME

Arrivals and Sailings

Montevideo, January 9.

-Str. Rydal Water from Lota.

-Str. Galileo from B. Aires, for Southampton.

-Str. Saturno from Salto, 105 pass.

-Str. Montevideo for Salto, with pass.

SHIPPING NOTES

The U. S. S. Essex leaves today for the Pacific Coast. The 'Tallapoosa' goes into Cibils dock to continue her repairs.

Sailing vessels arrived, Jan. 9.

Ital. lugger Leonie G from Cadiz, Nov. 19, 280 tons, with salt for Fray Bentos - Norweg. bk. Fredal from Cardiff, Nov. 17, 494 tons, capt. Azocharissen, with coal for Fray Bentos - Ital. bk. Paola R. from Cardiff, Oct. 29, 891 tons, with coal to order - Ital. bk. Monte Moro, from Cadiz, Nov. 10, 804 tons, with salt to order - Ital. bk. Pellegrina Madre from Cadiz, Oct. 30, 755 tons, with salt to order.

MAIL STEAMERS.

LEAVING TO-DAY

The str. SATURNO will leave TO-DAY for B. Aires and intermediates to Salto. Correspondence at G.P.O. till 4.45 p.m. maritime agency 5.15 p.m.

The str. PARANA will leave TO-DAY for Santa Cruz, Dunkirk and Havre. Correspondence at G.P.O. till 1 p.m. maritime agency 2 p.m.

The str. STEINHOLT will leave Jan. 10 for Rio Janeiro, and Hamburg. Correspondence at G.P.O. till 11 a.m. maritime agency 12 m.

Other dates.

The str. DARMSTADT will leave Jan. 11 for Vigo and Bremen.

The str. LADARIO will leave Jan. 12 for B. Aires and intermediates to Cuyaba.

The str. RIO GRANDE will leave Jan. 13 for Rio Janeiro and Brazilian ports.

The str. AQUILA will leave Jan. 13 for Genoa and Naples.

The str. RIVADAVIA will leave Jan. 15 for B. Aires and intermediates to Salto. Correspondence at G.P.O. till 4.45 p.m. maritime agency 5.15 p.m.

The str. BEARN will leave Jan. 16 for Rio Janeiro, Barcelona, Marseilles, Genoa and Naples.

STEAMERS TO ARRIVE.

Table with 4 columns: JAN., NAME, FLAG, FROM. Includes entries for 10 Beana, 10 Matapan, 10 Washington, 10 Weser, 10 Horrox, 13 Equateur, 15 Egmont, 18 Rosario, 18 Copernicus, 18 Napoli, 19 Britania, 19 Uruguay, 19 Antonio Lopez, 21 Magellan, 22 Caxton, 22 Tagus, 23 Perseo, 24 Adour, 24 Brazil, 29 Bellanch.

STEAMERS TO ARRIVE.

Table with 4 columns: JAN., NAME, FLAG, FOR. Includes entries for 18 Aquila, 20 Britania, 21 Magellan, 22 Thames, 22 Washington, 23 Leibaite, 23 Equateur, 23 Dom Pedro, 29 Rosario, 29 Tagus.

VESSELS CLEARED FROM EUROPEAN PORTS.

Table with 4 columns: DATE, FROM, VESSEL, FOR. Includes entries for Nov. 10, 13, 17, 18, 18.

- 14 Cadix Montemoro
17 Cardiff Paul B.
8 Cadiz Atle
8 Cadiz Camalis
12 Troon Elise
15 Liverpool Foster
16 Londres Johanna
10 Barcelona Juanita
15 Hamburg Papa
8 Cadiz Pallegra Madre
17 Cardiff Forening Pay'dn.
21 Cadiz Seone G. F. B'tos
26 Cardiff Sea Foam
27 Cardiff Alice M'deo
19 Cardiff Artisan
29 Cardiff Cear
26 Cardiff Crusader
25 Genoa Granto
27 Cardiff Hindostan
24 Cadiz Jon Sjodin
26 Greenock Nelson
27 Cardiff Norman
20 Barcelona Ocala
26 Cochay n Papa
30 Cardiff Theodore H Rand
27 Cardiff White Rose
27 Barcelona Cecilia
27 Cardiff Prim

AMUSEMENTS

Politeama Oriental

(INICIATIVA J. ARONA)

Calle Andes, corner of Mercedes

ITALIAN OPERETTA

COMPANY OF SR. MORETTI

Saturday January 10

LA MASCOTTE

COMMENCING AT 10.30 P.M.

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COMMENCING AT 10.30 P.M.

TO-LET - A large building, suitable for shop, store or office. Corner building, with two frontages. The furniture and fittings of the office are also on sale. Calle Sarandi 178, corner of Misiones. t.112. Jan. 9.

TO LET - In the house of a private family, two rooms and a study, comfortably furnished. Calle Cerro 194 (altos) t.110Jan.9.

TO LET - Calle Sierra N.º 220, at the end of calle Mercedes, a house of three rooms and other accommodations. For particulars apply calle Sierra N.º 228. t.111Jan.23

British Episcopal Church.

It is earnestly desired what all friends who have cast off clothing will send it to the Memorial Hall adjoining the Church on Tuesdays and Saturdays between the hours of 10 a.m. and 5 p.m. W. B. Chamberlain. t.123.

Boteria del Aquila Dorada.

Guillermo Rubi

Every class of boots and shoes for ladies, gentlemen and children, ready made or made to measure. Especially in foreign boots and shoes from the leading houses.

MODERATE PRICES

226-Calle Sarandi--226

153pm.

Al Butucudo!

¡ATENCIÓN!

Este establecimiento, sito en la calle de Buenos Aires números 245, 217 y 219, tan conocido en esta plaza comercial por su antigua como por su fama de casa especial para el expendio de café té y otras especies del ramo, se encuentra desde el regreso de Mr. Moiriat, de su viaje a los principales centros de Europa, en condiciones tales de mejoramiento, tanto en el servicio como en la elección de los artículos por su clase y superioridad, que NO ADMITE COMPETENCIA ALGUNA.

Cafés de Moka, Gollo Pérsico, Yunga, Caracolího, Serracina, etc., etc.

Licores de los mas finos. Los vinos mas esquisitos del viejo mundo. Cafe liquido para consumo de las familias. Precios muy modicos.

153 pm.

Al comercio y al público

Los abajo firmados participan á sus numerosas relaciones y muy especialmente á los constructores de edificios, buques, vias ferreas etc. etc., que han abierto su taller de fundicion de fierro y bronce en la calle Reconquista número 193, antigua Casa Tenailhon contando con elementos suficientes y personal idoneo y competente para atender cumplidamente las órdenes que se les confien.

193-Reconquista-193

CANON, CERRAGEBIA Y C.ª

150 pm.

The Western & Brazilian

Telegraph Company, Limited

Calle Cerrito No. 183

NOTICE

It is hereby notified that all registrations of names and addresses with this office will be cancelled on 31st. December next, and those desiring their telegrams delivered without delay or loss of time should register their names and addresses in writing, no charge being made for same.

John Oldham, Manager.

Montevideo, Dec. 3, 1890.

t.94, Feb. 5.

The Rio News

PUBLISHED EVERY TUESDAY

(Established 1878, Reorganized 1879)

The only English newspaper published in Brazil.

Circulates throughout Brazil and in foreign markets interested in Brazilian trade and investments. Special attention given to the publication of commercial and financial information, market reports, exchange, stock transactions, official acts affecting commerce and industry, etc., etc.

An exceptionally good medium for first class advertisements.

Foreign subscriptions: £2 per annum.

Advertisements: 1 inch, 30 shillings per quarter; 24 shillings each additional inch.

For further particulars, address the Proprietor:

A. J. Lamoureux, Caixa A, Rio de Janeiro.

The English School

194-SORIANO-194

Head Master, Thos. Jefferies Ashe.

This school has been removed to the above address.

The new school house is commodious, airy and healthy.

Boards, Half-Boards and Day Pupils received.

Applications to Mr. Ashe, English Club, or 194 Soriano. t.122 Jan. 11.

Institute of Fine Arts

School for Painting and Drawing

DIRECTED BY PROF. S. A. CASTILLA

PROGRAMME. Classes from the natural, casts, and copies of originals, in oil, water-colour, pencil, pen and pastel.

Classes from 7 1/2 to 11 a.m.

Every day \$3.00.

5 times a week 3.00.

Classes from 4 to 6 p.m.

Every day \$5.00.

3 times a week 3.00.

Private lessons, conventional terms.

On March 15 a night class will be opened.

Terms payable monthly in advance.

194-SORIANO-194

148pm.

CRITERION

BAR-RESTAURANT

Calle Cerrito-Itzaingó 222

The only English establishment of the kind in Montevideo. The favourite resort of English speaking persons. Pension \$22 per month. Single meals from 30 cents to \$1. The best kitchen in town and the only place where to get a Plum-pudding, Scotch Mutton, Mince-pie, Irish Stew, Oxtail and Turpie Soup, Scotch Oatmeal, etc. In short,

THE CRITERION

represents the real old English Home.

197 pm.

MAUÁ DOCK MONTEVIDEO Receives vessels drawing up to 16 feet. Those drawing less than 8 feet at reduced rates.

Banco de Londres y Brazil Capital suscrito... £ 1,250,000 Id. integrado. £ 825,000 Fondo de reserva.. £ 400,000

The English Bank of the River Plate, Limited. DIRECTORS: C. A. Cater, of the firm J. W. Cater, Sons & Co., London.

ROYAL MAIL STEAM PACKET COMPANY REGULAR FORTNIGHTLY SERVICE THE SPLENDID STRAHER THAMES

Agates and Onix Stones OF THE COUNTRY. A complete assortment of articles made exclusively of the beautiful stones of this country.

Agencia Inglesa de Seguros DE N. GODDARD 53 CALLE SOLIS 53 (ALTOS) Seguros Contra Incendio.

English Bank of Rio de Janeiro, Limited. ESTABLISHED 1863 Head Office London, 2a. Moorgate Street

AGENCIA INGLESA DE SEGUROS PHENIX ASSURANCE Co. DE LONDRES ESTABLECIDA EN 1782

INVITATION TO THE PUBLIC Amongst the marvels produced by the photographic art, stand in the first rank its beautiful photographs in permanent carbon taken by Fleurquin and Co.

BEST LONDON PORTLAND CEMENT JAMES McEWAN & Co., LIMITED. SOLE PROPRIETORS OF THE CELEBRATED GRESHAM BRAND

The Anglo-Argentine Bank, Limited. London: 15 Nicolas Lane, E. C. Buenos Aires: 486--Piedad--494

Ultima Novedad en Perfumes Ingleses. CRAB APPLE BLOSSOMS. (Por de maizana Silvestre-Extra concentrada.)

C. KOCH & CO. 319-Calle 25 de Mayo-319 For sale or hire, a large assortment on view at the Pianoforte Warehouse of C. KOCH and Co.,

Específico "LA PLATA" PARA CARNEROS Este liquido está absolutamente libre de toda sustancia venenosa y es el mejor específico conocido para curar sarna en los carneros.

London and River Plate Bank, Limited. London, 52 Moorgate Street; Paris, 18 Rue Halévy Buenos Aires, Montevideo, Rosario de Santa-Fé

FLUIDO LITTLE HOTEL WHITE-TIJUCA RIO DE JANEIRO The Proprietor begs to advise his friends and customers, and the public in general, that from the 1st December forward this old and popular establishment will be known under the denomination of TIJUCA HOTEL

W. D. and H. O. WILLS' ENGLISH TOBACCO Four Seasons, Three Castles, Gold Flake, Bird's Eye, Evening Star, Shag, Westward Ho, Virginia Mixture, Sweet Bird's Eye, Cut Cavendish, and other brands.

Edward Cooper Milwaukee Beer--Bass's Pale Ale Guinness's Stout--"Giesler" Champagne

BILLS OF EXCHANGE Issued and Purchased on the following places LONDON And all the principal towns of ENGLAND, SCOTLAND AND IRELAND

THE MONTEVIDEO TIMES (Late "The River Plate Times") DAILY MORNING PAPER ESTABLISHED 1888

W. MEIKLE Y Ca. 64 - CERRO - LARGO - 64 INTRODUCTORES Fierros de todas clases, para herreros, carpinteros, etc. como tambien tirantes y vigas de hierro para construcciones.

Charity Bazaar and Raffle In favour of the widows and orphans made by the Revolution in Buenos Aires. AUTHORISED BY THE MUNICIPAL BOARD SUPERINTENDING COMMITTEE

EXTRACTOS de ZENO & Co. PARA EL PAÑUELO. PROBARLOS ES ADOPTARLOS. 16, Rathbone Place, London, y todos los buenos establecimientos.

PROFESSIONAL AND BUSINESS CARDS

D. R. T. W. GREENE has removed from calle Sarandí to calle Zabala 127. Consultations 1 to 3 p.m. 149pm.

MOORE Y TUDOR

BUENOS AIRES Calle Maipú N 163 ROSARIO DE SANTA FE "Urquiza" 128

Tierra Portland, marca "Elefante" MAQUINARIA PARA LA AGRICULTURA

JOSEPH GILLOT'S STEEL PENS These world-famous Pens are of the highest possible quality.

EMULSION de SCOTT

HIGADO DE BACALAO CON HIPOFOSFITOS DE CAL Y DE SOSA. ES TAN AGRADABLE AL PALADAR COMO LA LECHE.

ANEMIA - CLOROSIS Globulos Ferroginosos H. Duquesnel LAUREADO DEL INSTITUTO Y DE LA ACADEMIA DE MEDICINA

PILDORAS RESTAURADORAS FORMIGUERA A BASE DE CARBONATO MANGANO FERROSO Y PEPINA

Librería Sud-Americana DALMIRO VILLAGRAN English stationery, pens, ink and other office and library requisites.

GROCERY STORE Of J. Freije and Co. All classes of Wines, spirits, liquors, tea, coffee, canned goods, etc.

BAA BAA, BLACK SHEEP.

By RUDYARD KIPLING. (To be continued.) In an undefined way Punch judged it advisable to keep both parents between himself and the woman in black and the boy in black hair.

She is a model of the Briek—the little Briek that was sore exposed that day at Navarino. The gray man hummed the last words and fell into a reverie.

Long before that walk, the first of many, was taken, they roused Punch and Judy in the chill dawn of a February morning to say Good-by, and of all people in the wide earth to Papa and Mamma—both crying this time.

Punch was back in his bed again. Judy was fast asleep, and there was the rattle of a cab below. Papa and Mamma had gone away. Not to Nassick; that was across the sea.

When a matured man discovers that he has been deserted by Providence, deprived of his God, and cast without help, comfort, or sympathy upon a world which is new and strange to him, his despair, which may find expression in evil-living, the writing of his experiences, or the more satisfactory diversion of suicide, is generally supposed to be impressive.

When the tears ceased the hour was very still. Antrosia had decided it was better to let the children have their cry out, and the boy had gone to school. Punch raised his head from the floor and sniffed mournfully. Judy was nearly asleep.

"It's very, very big, this place," he said, looking cautiously down the road, "and we will get lost; but I will find a man and order him to take me back to my house—like I did in Bombay."

They climbed another dune, and came upon the great gray sea at low tide. Hundreds of crabs were scuttling about the beach, but there was no trace of Papa and Mamma not even of a ship upon the waters—nothing but sand and mud for miles and miles.

AMERICAN HOUSE

Colon 127-Montevideo. Maison meublée—Belle chambre et excellents lits—Ouvert jour et nuit.

BRITISH HOSPITAL

MONTEVIDEO. The healthy position of the institution in the entrance to the harbour recommends it to the attention of invalids.

For further particulars apply to James Towers, Hon. Sec. Calle 25 de Agosto 107.

AU CHAT BOTTÉ

101-RINCON-101. The special attention of English people is drawn to the unusual facilities provided at this charming hotel.

PICNIC RESTAURANT, PICOTOS

Juan B. Scarsella. The special attention of English people is drawn to the unusual facilities provided at this charming hotel.

Guinness boar, 1/2 4.50 2.85. Superior large tins 2.50 1.75. Ordinary 1.90 1.25.

SOCIEDAD

Cooperativa Telefonica Nacional. AL PUBLICO. Se avisa al publico que estando ya en construcción las 500 nuevas líneas en la Aguada, Arroyo Seco, Bella Vista, Paso del Molino, Victoria, Nuevo Paris, Cerro, Tablada, Reducto, Cordón, Unión, Maroñas, etc.

Para la ciudad no excediendo de una distancia de 20 cuadras de la Oficina Central, a los accionistas con arreglo al art. 21 de los estatutos \$ 4 mensuales.

Para la ciudad no excediendo de una distancia de 20 cuadras de la Oficina Central, a los accionistas con arreglo al art. 21 de los estatutos \$ 4 mensuales.

English Steam Printing Offices

AL LIBRO INGLES. 61-Calle Treinta y Tres-61. This printing establishment has a complete assortment of new type, cuts, borders, etc., etc., and having the newest machinery is prepared to undertake any orders in printing, ruling, perforation, numeration and book-binding.

Prices Current

Imports. (Note.—The figures in the first column denote the prices when duty paid, those in the second column the prices in bond.)—January 1st.

Exports

Barley—per fanega. For brewing \$ 2.00 to 2.40. Inferior 1.50 to 2.00. Chilean 1.00 to 1.50.

Translations

From or into English, Spanish, French, German or Italian, by a sworn translator.

Cheap Boots and Shoes

EL UNIVERSAL has just received an assortment of ladies' boots and shoes of patent leather, kid, and colored leathers, in the latest styles, at prices varying from \$1 to \$5.

NEARLY AT THE CORNER OF CAMARAS

131-Rincon-131. Cheap Boots and Shoes.

Guinness boar, 1/2 4.50 2.85. Superior large tins 2.50 1.75. Ordinary 1.90 1.25.

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