

OFFICES:
61-CALLE TREINTA Y TRES-61
MONTEVIDEO.
TELEGRAPHIC ADDRESS:
"INDENT"—Montevideo.

The Montevideo Times

LONDON AGENTS:
O. STREET AND CO., 22 CORNHILL,
W. M. WILLS, 151 CANNON ST. E. C.
REUTER'S TELEGRAM CO. LIMITED,
OLD JEWRY, E. C.
SOLE AGENTS FOR EUROPE
AND THE COLONIES:
REUTER'S TELEGRAM CO. LIMITED.
AGENTS FOR THE UNITED STATES AND WEST
INDIES: THE SPANISH AMERICAN NEWSPAPER
AGENCY, NEW YORK, AND REUTER'S TELEGRAM
CO. LIMITED.

VOL. VI. MONTEVIDEO, SATURDAY, JANUARY 16, 1892. No. 741.

PROFESSIONAL AND BUSINESS CARDS

DR. IRVINE—Physician and Surgeon, specialist in diseases of women and children. First prizeman in surgery. Consultations 12 to 2.—Telephone Montevideo 1016 Calle Rincon 26. 145 pm.

G. P. MORRISON—SURGEON DENTIST, Calle Cámaras corner of Rincon. Consultations from 9 a. m. to 4 p. m. 88 pm.

PRINCE and HILL—NORTH AMERICAN DENTISTS. Calle Cámaras No. 163, Montevideo.—Consultations 8 a. m. to 5 p. m. 87 pm.

J. O'DONOGHUE, Surgeon-Dentist. Corresponding Member of the Odontological Society of London. Member of the British Dental Association, etc. Office hours from 9 to 5. Calle 26 de Mayo 256. 81 pm.

CARLOS D. DURAN—Corredor y Rematador Público.—Escrutinio, Calle Rincon N.º 10, esquina Zabala. 270 pm.

NEW YEARS' GIFT. A handsome portrait on porcelain, worth \$12.00, will be presented to every person ordering one dozen of our fine cabinet pictures during the month of January. *Fotografía Inglesa, J. Fitzpatrick, Rincon 176.* 85 pm.

REMINGTON TYPEWRITER can be seen in operation daily. Machines on sale. Operators trained. All kinds of Copying done. Annie F. Jones. Oficina de la Remington Typewriter, Calle Misiones, 188. Hours, 10 a. m. to 4 p. m. 82 pm.

PHOTOGRAPHIC STUDIO OF CRUTE & BROOKS. Great reduction, until January 15th only. Cabinet portraits at \$5 the dozen, formerly \$12. **CALLE 25 DE MAYO, 300.** 262 pm.

JOSE LEBOLO-CAREY. Professor of English, French, and Italian. Lessons in private houses or in schools at moderate terms. Apply Plaza Zabala N.º 41. 277 pm.

HOTEL ORIENTAL.—The favourite resort of all English visitors. Central Position Good Service Excellent Table, Comfortable Rooms, First class Wines. English spoken. Calle Solís 22, Montevideo. 107 pm.

SAPOLIO FOR HOUSE CLEANING.—Sold all over the world, acknowledged the best for cleaning and polishing Metal Work, Kitchen Utensils, Floor, Paint, Marbles etc.—Sold by Chemists, Grocers, and Ironmongers, and Wholesale by Ernesto Stanz. Calle Sarandí 189. 107 pm.

MARTINEZ & ESTAPE.—English Grocery Store. Large assortment of Wines, Port, Sherry and Bordeaux, Spirits and Liquors, Havana Cigars, Canned Goods of all descriptions. **CALLE 25 DE MAYO 204.** 106 pm.

FIRE ALARM CO. of New York. (Anunciadores de Incendio.) Sole Agent in the River Plate, E. Hendrickx, Misiones 151, Montevideo. 284 pm.

THIS SPACE TO LET.
\$2 PER MONTH.

FOR SALE. A BEAUTIFUL BLACK AND GOLD PIANO.
By John Brinsmead and Sons, London. Just arrived per "Highland Glen." Apply J. R. Riesco, Solís 69. 1395.

ENGLISH GROCERY STORE. Huntley and Palmer's Biscuits. Crosse and Blackwell's preserves and pickles. Scotch and Irish Whiskey. Fine Wines and Spirits. English and American Tobaccos. **W. VANRELL AND SONS.** 25 de Mayo 217. 217 pm.

BOOTS AND SHOES. Especiality in English style goods, ready made or made to order. Workmanship guaranteed. Moderate prices. **M. Fatorusso, 25 de Mayo 191** (opposite the English Bank) 280 pm.

VINO ORIENTAL de Paseo del Haringo, garantido puro, embotellado ó en botellas y cuarterones. *Chacabuco, Vinho Branco y Vinagre de vino de la misma procedencia.* A. Lemitte y Fijo, únicos Agentes, **CALLE BERRITO No. 84, entre Solís y Colon.** 201 pm.

ALL ENGLISH-SPEAKING PERSONS should subscribe to an advertisement in THE MONTEVIDEO TIMES, the only recognised organ of their interests in this Republic, the acknowledged representative of the community, and the only independent English paper ever published here.

These Cards continued on the 4th Page.

CERVECERIA MONTEVIDEANA

CONRADO NIDING

Aguada-Calles Asuncion, Lima, Cuareim y Figueroa-Montevideo

Este nuevo establecimiento, el único en la República Oriental del Uruguay montado al sistema europeo más moderno, se recomienda al público por la calidad de sus productos y la prontitud en el servicio.

Se atienden todos los pedidos, por fuertes que sean, tanto en cerveza como en hielo. Teléfonos: *La Cooperación* n.º 43; *La Uruguaya* n.º 2293. 287 pm.

English Insurance Agency.

EDWARD COOPER.

204—CALLE PIEDRAS—204.

THE ROYAL

Royal Fire Insurance Company.

CAPITAL. \$ 30,000,000 gold.

THE SEA

English Maritime and Fluvial Insurance Co.

CAPITAL. £ 500,000.

Agent, **Edward Cooper,**
204—CALLE PIEDRAS—204
274 pm.

The "New York" Life Insurance Company

ESTABLISHED 1845

Assets. \$ 115,947,809.97 oro
Insurances in force. 669,338,726.00

The "New York" is purely mutual, having no shareholders whatever. The insured in the "New York" elect the administration and divide among themselves all the profits.

The "New York" issues a larger variety of policies than any other Life Insurance Company, thereby adopting its contracts to the greatest number of investments.

For prospectuses and more detailed information apply by letter or in person to the Company's Offices here.—
Spanish American Department
of the "New York" Life Ins. Co.
Sub Department of the River Plate
CALLE 33, NO. 151. MONTEVIDEO.

C. TATLOCK, General Agent. C. C. SIMMONS, Manager. 200 pm.

The Montevideo Times

Subscription
Including delivery by postage:
Montevideo, Uruguay and Argentine Republic ———— \$1.50 gold
Europe and United States ———— \$1.00 gold
Do. do. one year in advance ———— \$4.40
Single number ———— 8 cents
Back numbers ———— 10 cents

Single copies of the paper on sale daily at Jacobson's Library, 20 de Mayo 100 and at the "Liberaría Sud-Americana" of D. Villagrán, 25 de Mayo 224, also at the office of the paper.

Advertisements
Professional and Business Cards, four lines, double column per month ———— \$2.00
"Wanted," "To Let," etc., four lines, for four insertions ———— .50
Ditto, ditto, 15 days ———— .100
Births, Deaths and Marriages, each insertion ———— .50
Permanent Advertisements by arrangement.
For advertisements from the Argentine Republic the difference in exchange must be added.

Sole Agents for the Argentine Republic, Messrs. Ravenscroft, Rowland and Mills, 509 Calle Piedra, Buenos Aires.

No anonymous communications will be attended to, nor manuscripts returned.

Sole Proprietor and Editor:
W. H. DENSTONE.

Notice to Advertisers.
To avoid disputes, advertisers are respectfully advised that all "permanent" or monthly advertisements will be charged for until their copies have been received. This does not apply to special advertisements inserted for a specified period. The collector is not qualified to receive verbal instructions respecting the withdrawal of advertisements.

The Montevideo Times

MONTEVIDEO, JANUARY 16, 1892.

NEWS OF THE DAY

MONTEVIDEO
SATURDAY, JANUARY 16, 1892.

Saint March. Sir John Moore killed, 1809. 16 days past, 850 to the end of the year.

THE CONVERSION SCHEME.

Yesterday's *Siglo* says that at last a letter has been received from Dr. Ellauri in London, dated December 16. In this, it says, he shows no vacillation respecting the solidity of the contracts realised for the arrangements of the debt. At the same time, he remarks that the exaggerated clamours of some agents of other discredited schemes, united to the dissidents in Antwerp and other opponents, are causing undoubted prejudice to the credit of the Republic in these great centres, although their efforts are sterile to depreciate in any way that which is already effluently weak. It is certainly remarkable that Dr. Ellauri should be so behindhand in his communications as not even to have taken notice of the triumphant opposition meeting of Dec. 17, a meeting considered so important in the City, that even the *London Times* of Dec. 18 reports it at full length, an attention it rarely pays to purely business meetings.

We cannot help thinking that, as Dr. Ellauri does not read English, he is being grossly deceived by interested persons around him. Having no reason to doubt this personal good faith, this is the only rational explanation we can give of the very misleading and inaccurate (we use the mildest terms possible) reports which he is evidently sending the Government here.—

From the *Daily News* of Dec. 18 we cut the following:—

"The vigorous denunciations and resolutions at the Uruguayan bondholders' meeting to-day are useful to a certain extent. It was necessary, as a matter of principle, to protest against the conversion of 5 p. cents bonds into new 3 1/2 p. cents stock; first, because the reduction of interest is thereby made permanent, whereas the excuse for the temporary difficulties grounded on the temporary difficulties of Uruguay; and, secondly, because a quantity of new stock is created and wrapped up with the issue. Bondholders feel aggrieved because the supply of Uruguay stock on the market will thus be 'watered'. The conversion has been recommended by Sir John Lubbock no doubt in consideration of the risk of absolute and continued default by Uruguay if terms are not at once made. Why not formulate better terms than this? That is the real question, and the majority are found to reply that it is too late. Those who initiated the present plan had, very likely, their own axe to grind when starting the machinery of conversion. They had the field to themselves, however, in the absence of a combined movement by any central body. They approached the Council of Foreign Bondholders, who began the usual process under such circumstances, and a public meeting—nominally of bondholders—was held some months ago, a show of hands there deciding in favour of the one scheme of conversion which had been cut and dried. Objections were reasonably and well put before the meeting; but only this one substantive plan remained before the English holders of Uruguayan bonds. Antwerp has an alternative plan of its own, and it were to be wished that London had similarly a permanent and official organization ready to hand for such occasions as this, like Antwerp. The Council of Foreign Bondholders does not initiate. When asked to summon a meeting it does so; but a body of

outsidem men must first move it. What we want in London is a central body—the Committee of the Stock Exchange for example—which should take proper action. As the position is, some outside committee of men not directly interested moves the whole machinery, and it is not always to be expected that a plan of composition or conversion will be drawn up for the sole and direct advantage of bondholders. Nearly always, in these matters, there is a railway to be built, or backbeeh to be secured by officials, or somebody's axe to be ground; otherwise, the trouble of initiating a scheme and moving a whole mud-like body of incoherent bondholders would not be taken. It must not be supposed that the best organization would make a determined defaulter—like Virginia, for example—pay in full. But there is room for improvement in our initial methods of treating debts which require composition. The Uruguayan precedent is not one to be lauded and the resolutions, which were carried to-day at the meeting of Uruguay Five per Cent Bondholders are, at any rate, worth record and attention.

To prove that the opposition is not confined to Unifed bondholders, but extends to the Railway Companies, we quote the following article from the *Uruguay Times* of Dec. 19, a paper of great weight and importance in the railway world:

Uruguayan Confession.

The large and influential meeting of Unifed bondholders, held at the City Terminus Hotel on Thursday, ought to convince the Uruguayan Government and the Council of Foreign Bondholders that the resistance to Dr. Ellauri's confiscation scheme is something more than the obstinacy of a disappointed clique. Four hundred bondholders attended the meeting, and no less than four millions sterling of the Unifed Loan were represented. Sir John Puleston, M.P., who presided, declared that he and those who thought with him were actuated by no hostility to the Council of Foreign Bondholders or to the Uruguayan authorities. It is, indeed, immaterial at this stage of the proceedings to inquire whether the Council of Foreign Bondholders has played the knave or the fool. It is sufficient for all practical purposes that the Council has attempted to foist an iniquitous scheme of confiscation upon the bondholders whose interests it is supposed to champion. No one at Thursday's meeting questioned that the financial straits of Uruguay must entail some sacrifice on the part of her bondholders, but one speaker after another rose to reiterate the contention, often set forth in these columns, that present difficulties are no excuse for a permanent reduction in the interest on the Uruguayan External Debt. A financial contemporary, almost the only advocate in the daily press of Dr. Ellauri's plan, published a few days ago an elaborate contrast of the resources and proposals of Virginia and Uruguay. The Olcott scheme for the resuscitation of Virginian finance was compared with the Uruguayan project, and it was argued with much ingenuity that the contrast was all in Uruguay's favour. We confess that we are at a loss to discern the cogency of such special pleading. Two wrongs do not make a right, and, however wicked may be the conduct of Virginia, Uruguay is not justified in asking her bondholders to submit to a permanent reduction of interest. Even the Olcott scheme, which is a synonym for unscrupulous finance, proposes to increase the interest on the Virginian Debt after the lapse of a certain number of years, and we are unable to see why some similar arrangement should not be made in the case of Uruguay. But, as our readers are aware, there are more serious blots on the Ellauri scheme than the permanent reduction of interest. There is the unparalleled demand that the Unifed bondholders should give up their first charge on the revenues of the Republic in order to benefit the 1886 bondholders, the concessionaires of the Western Railway of Montevideo, and, above all, the guarantors of the Baring estate. Mr. John Proctor showed, in a forcible speech, that the inspiration of the Ellauri scheme came, not from the Council of Foreign Bondholders, but from Messrs. Noetzelin and Cassel, the concessionaires of the Western Railway. It is difficult to see on what grounds these gentlemen can expect to rank with those to whom the whole of the customs revenue was solemnly mortgaged, and, as for the Baring guarantors, it is no doubt a deplorable thing that they should have two millions sterling of worthless Uruguayan paper on their hands, but we fail to see why the Unifed bondholders should be asked to abandon their priority, even in favour of the Baring guarantors. 'It is our interest,' said Sir John Puleston, 'to obtain the best possible arrangement.' 'You are, I think, not even determined to insist upon the 3 1/2 per cent, but will, if it is shown to be necessary, take less. But what you are determined to do is to get what the State of Uruguay can now pay, and to have your just rights and pledges as to priorities met as fully

as possible.' These words fairly represent the position taken up from the first by the Antwerp Committee; and the solidarity of English and Continental opposition to the scheme was shown on Thursday by the speech of Mr. Deckers, of Antwerp, who seconded the resolution for its rejection. As for the shareholders in the guaranteed railways, their assent to the scaling down of interest has been won in many cases by the promise that their guarantees shall rank with the direct obligations of the State. It is, however, a significant fact that the measure which has passed Congress seems to postpone the claims of the railway shareholders to those of the bondholders. *Expression facit cessare tacitum*, and railway shareholders who have not as yet committed themselves to the Ellauri scheme will do well to think twice before doing so. Meantime we commend the resolutions, adopted almost unanimously at Thursday's meeting, to the consideration of the Uruguayan Government.

Races.

The following is the programme for the grand meeting to be held at Morafios on Sunday, the 24th instant:—

1. *Premio Camors.* 1000 metres. Handicap for mares. Entrance \$20, prize \$300.
2. *Premio Montevideo.* 1750 metres. Handicap for all horses. Entrance \$20, prize \$300.
3. *Gran Premio Internacional.* 3000 metres. Weight by age. For all horses. Entrance £25, prizes £1000 and £100.

Entered Uruguayan horses:—*Stud Oriental, Guerrero* 59 1/2 kilos: id. *Girondino, Financiera* 55; id. *Dollar* 57; id. *Gladiadores, Jonquil* 59 1/2; id. *Aquilas* 57; id. *Progreso, Progreso* 46; id. *Gordon* 59 1/2; id. *Nuevo, Esmeralda* 55; id. *Charrúa, Euxmoor* 59 1/2 id. *Navarro, Aistay* 59 1/2; *Ecurie Bolívar, Bolívar* 59 1/2; id. *Capricho, Charrúa* 46. *Argentine horses:*—*Stud Camors, Camors* kilos 59 1/2; id. *Entre Rios, Athos* 59 1/2; id. *Satanella* 55; id. *Buenos Aires* Thalia 55.

4. *Premio Buenos Aires.* 1200 metres. Handicap for all horses. Entrance \$20, prize \$300.
5. *Premio Guerrero.* 1400 metres. Weight by age. For all horses. Entrance \$20, prize \$300 and the entrance money. Winners 1 kilo extra for each \$1000 won up to date. No extra weight to exceed 10 kilos.
6. *Premio Financiera.* 1750 metres. Consolation race for losers in this meeting.

Entries for these events will be received until Monday evening next.

Betting for the International already runs high on the Argentine champions Camors and Athos, who have hitherto carried all before them. Of local studs, the possible rivals mentioned are Guerrero, Charrúa, Jonquil and Gordon.

The Anglo-Argentine Bank, Limited.

The following is from the Report of the Directors of this Bank presented at the third ordinary meeting held on Wednesday Dec. 15:—

"The directors submit to the shareholders the third annual statement of accounts made up to the 30th Sept. last certified by the auditors. They show a gross profit of £265,748.19s.7d., including £1,192.6s.5d. brought forward from the last account. After deducting expenses and the interim dividend paid in June, making provision for bad debts, and transferring to profit and loss the £10,000 placed in reserve last year, a balance remains of £4,443.18s.5d. to be carried forward to next account. The directors regret that they are unable to declare any dividend for the last half-year. The long continued and unprecedented commercial crisis in Argentina, the enormous fluctuation in the price of gold, coupled with the rise in the premium from 143 per cent in September, 1890, to 320 in September, 1891, the moratorium (or delay) granted by Government to all debtors, the failures of banks, and of other houses previously of high standing, and the utter disorganization of credit throughout the country, have resulted in various losses to your bank. These have been carefully estimated, and provision made for them, as will be seen in the balance-sheet. There are, in addition, certain doubtful accounts, which were they closed at present, would, in the directors' opinion, probably require a further provision of about £30,000, but with the revival of credit, and a fall in the premium on gold, which has already receded to 267, there is reason to hope that such provision will not be required. The branch at Montevideo has proved profitable, and no losses have been sustained there."

The third ordinary general meeting of the Shareholders in this Bank was held on Wednesday, Dec. 16, Mr. S. S. Lloyd presided, and moved the adoption of the Report, which regretted that, owing to the unprecedented commercial crisis in Argentina, no dividend could be paid. He detailed the facts in connexion with the financial crisis, and said such a continuous series of abnormal difficulties as had occurred in Argentina could not have left their small Bank untouched. As to the

future, there is first of all the hopeful sign of a diminution of banking competition in Buenos Aires. Then the exporting season has commenced, and it is estimated that the crop of wheat, wool, hides, frozen meat, and other things for export will amount to 20 millions sterling, which the Directors think must bring gold into the country, as the imports are excessively small. He believes there is more room for hope than for disconsolate feelings. After some discussion, the Report was agreed to.

The City of Montevideo Sterling Loan of 1889.

Messrs. Baring Brothers and Co. state that they wish to inform the holders of Bonds of the City of Montevideo Sterling Loan of 1889 that they are in constant communication with Dr. Ellauri, the representative of the Municipality of Montevideo, with a view to an arrangement of the Debt. "They are using their best endeavours to come to an agreement which might be acceptable, and as soon as the arrangements are concluded will call a meeting of the Bondholders to submit the proposals for their consideration."

Caridad Lottery.

The following are the principal winning numbers in yesterday's drawing:—

10258, \$25,000.
12921, \$1000.
6632, 2649, \$500 each.
7539, 6559, 4061, 6202, \$200 each.
7221, 2207, 5558, 3377, 6904, 6583, 5662, 10448, 6297, 1792, 6207, \$100 each.

SUNDRIES.

Still in doubts yesterday. Some reports said the expected important telegrams had come and were favourable; and some that they had come and were unfavourable; and some that they had not come at all. Government circles were entirely silent on the subject. The market naturally remains in entire doubt.

Those who have followed the workings of these financial schemes, as we have set them forth, will see now how all our predictions are being verified. There can be little doubt now that the collapse of the Conversion scheme is causing the hitch in the negotiations for the new Bank, and that that we will not have the latter because the speculative syndicate undertaking to establish it are disappointed in the fat profits they hoped to make out of the former, at the expense of the bondholders. The whole plot is as clear as daylight.

—An enterprising afternoon con-

temporary published yesterday in a special telegram from Buenos Aires an account of the opposition meeting of December 17, which we managed to give five days ago without telegraphic intervention, being the first paper here to reveal the truth of this affair and to expose the gross misstatements circulated by the official organs.

—We read in *R. P. Sport and Pastime*.—"As neither Mr. Corry Smith nor Mr. R. W. Anderson will be able to row, the Buenos Aires Rowing Club cannot send a crew to compete in the Montevideo Regatta. Mr. Corry Smith has unfortunately been taken ill with inflammation, from which we hope he may have a speedy recovery. Apropos of this, we cannot help remarking that this is the fourth time that Buenos Aires has been invited to take part in the Regatta here and has not put in an appearance. It certainly seems strange that out of a Club of over 500 members one man's place cannot be filled up. Anderson's place, so we are informed, has already been taken and surely a spare man could be found as substitute for Smith. It would seem as if the international contest had to be decided every year in Buenos Aires only, which of course gives the B. A. men an advantage in rowing in their own water and in being able to have the services of all their men, which Montevideo cannot always do, not every oarsman being able to get away for a week. But, surely, the Buenos Aires Club of 500 or more members should find it possible to do, once in a way, what two much smaller clubs in Montevideo have already done two or three years in succession.

—The Buenos Aires Jockey Club is considering the advisability of eliminating the races for imported colts and fillies as so very few of them have come into the country during the past year.

—The *Defensa* of yesterday, embracing the opportunity of setting forth its policy, pays us the unexpected compliment of devoting an entire editorial to explain the apparent discrepancy we noted between its being at the same time an organ of the Colorado party and an opponent of Dr. Herrera's government. Its answer is more or less to the effect that, although Dr. Herrera was put into power by the Colorado party, he has not maintained its traditions nor satisfied the aspirations of the country. Whilst agreeing with the latter conclusion, we must differ from our contemporary in its ideas that only members of the Colorado party should be called to Government posts. We think, on the contrary, that there is rather too much of that party to the front just now to the exclusion of other equally capable men. It is a sad fact that the merits and use of a genuine and honourable opposition are not understood in South American politics. What the country wants to rescue it from its present slough of despond is a strictly conciliatory Government in which the best men of all parties shall be represented, and in which, setting aside mere party aims and personal interests, too often identical here, they shall work together for the common welfare. When the ship is sinking is not the time for the officers and crew to indulge in quarrels and divisions.

—The Brazilian Government has deprived ex-president Fonseca of his rank in the army.

—The influenza has claimed another important victim in the person of Cardinal Giovanni Simeoni, who has just died in Rome, aged 76. He belonged to the Colonna family, and played an important part in Roman Church politics.

—The Annual General Meeting of the Winter Evening Entertainment Society will be held on Monday, Feb. 1, at 126 Sarandí, at 8:30 p. m.

—Great preparations are being made for the festivities to be held in the Port next Monday, to celebrate the emancipation from slavery, otherwise the reduction of the dues. Efforts are on foot to have the day made a general holiday, or at least half a holiday. We hope to give the programme to-morrow.

—Yesterday was the 16th anniversary of the fatal day when a gang of officers belonging to the noble Uruguayan army overthrew the constitutional and civil government of Dr. Ellauri, and established, after a due number of assassinations, a military despotism under Latorre. Many of the culprits still live and occupy high posts.

—We note that Lieut. Edward Loedel has been appointed Auxilliary of the 3rd Section of the General Staff.

—The visit of Dr. Udaondo, President of the Argentine National Department of Health, has enabled the sanitary conflict to be settled in an amicable manner, and with the least possible hindrance to traffic between the two ports. The arrangements are too long and complicated for us to repeat, but amongst other provisions five doctors are to be appointed as inspectors for vessels from Brazil. Dr. Udaondo returned to Buenos Aires on Thursday evening.

Caridad Lottery.

The following are the principal winning numbers in yesterday's drawing:—

10258, \$25,000.
12921, \$1000.
6632, 2649, \$500 each.
7539, 6559, 4061, 6202, \$200 each.
7221, 2207, 5558, 3377, 6904, 6583, 5662, 10448, 6297, 1792, 6207, \$100 each.

SUNDRIES.

Still in doubts yesterday. Some reports said the expected important telegrams had come and were favourable; and some that they had come and were unfavourable; and some that they had not come at all. Government circles were entirely silent on the subject. The market naturally remains in entire doubt.

Those who have followed the workings of these financial schemes, as we have set them forth, will see now how all our predictions are being verified. There can be little doubt now that the collapse of the Conversion scheme is causing the hitch in the negotiations for the new Bank, and that that we will not have the latter because the speculative syndicate undertaking to establish it are disappointed in the fat profits they hoped to make out of the former, at the expense of the bondholders. The whole plot is as clear as daylight.

—An enterprising afternoon con-

The Sra. Carolina Casaravilla de Sierra, whose illness from yellow fever in Rio Janeiro we mentioned yesterday, has died from that dread disease. Her loss will be much lamented here.

The U.S. cruiser «Atlanta», Capt. Higginson, another of the N. American men of war on their way to Chilean waters, arrived in port yesterday, making five U. S. gunboats now in the River Plate.

Influenza is making great havoc in London this winter. There were 95 deaths from it last week.

Col. Dupuy, Captain of the Port, had a severe relapse yesterday, and was not expected to survive the night. Sr. Vasquez, 1st Officer of the Marine Commandancy is also seriously ill.

Nothing new in yellow fever circles. The passengers by the «Orion» have at length been released from quarantine.

BUENOS AIRES

The Spanish doctor Manuel Leal, of Galvez Colony, who caused so much alarm by declaring that a child had died there from yellow fever, has been prohibited by the Council of Hygiene of Santa Fe, from continuing his practice in that province.

The Municipal Council has refused to consider in extraordinary sessions the questions relating to the contract for wood paving and to the new slaughter-houses. A special Committee has been named to report upon the Intendant's request for additional supplies.

Dr. Moreno has at the Governor's request abandoned his intention of resigning the Provincial Ministry of Finance.

Rosario newspapers state that D. Juan Canals owes the Provincial Bank of Santa Fe \$15,000,000. He is to be allowed 5 years for payment and not to be liable to pay interest during the first year. He will also transfer several properties as security for the debt.

The Intendant has issued a decree prohibiting, from the 25th instant, any inhabitant from watering the streets, except the side pavements, and even for the latter it is prohibited to use flexible tubes or hose.

The Field says that Mr. Alfred Bargino, Kingston-on-Thames, has completed a mahogany open centre-board boat 18ft. 6in. by 5ft. 3in., for the Argentine Yacht Club, Buenos Aires, to the order of Mr. R. H. Kinch, for whom he built a 17ft. centre-board gig nearly twenty years back, and various other craft. This new boat is fitted with air tight compartments fore and aft, sufficiently buoyant to float boat, gear and ballast, has two mast steps, will sail under balance lug only or lug and small mizzen, or with lug, larger mizzen, and foresail. The bow thwart being fixed for mast step, side benches running from bow thwart to after bulkhead, she carries two shifting rowing thwarts, enabling crew to row double or triple sculls.

The Argonaut says that «Grab Apple Blossoms» is the dearest and most delicious of perfumes, and in a few months has superseded all others in the boudoirs of the grandes dames of London, Paris and New York. In Montevideo it promises to do likewise.

To be found on sale at the Botica Inglesa, Corner of Calles 25 de Mayo and Ituzaingó.

LONDON NOTES

SATURDAY, DECEMBER 12.

Thursday's memorable Conference on Rural Reforms was supplemented by a breakfast given at the Holborn Restaurant yesterday by the Committee of the National Federation. Four hundred delegates and a number of other visitors were present. After breakfast the assembly was addressed by Mr. Gladstone, who, as one who had lived long in rural districts, stated that the time had come when a course of effort should be commenced that should terminate only with the attainment of the just ends which the delegates had in view. Having spoken of the disadvantage under which those living in rural districts had suffered through lack of organisation, he declared that he looked upon the decrease of that portion of the population as a great national calamity. There were no efforts which ought not to be made, there were no just sacrifices that ought not to be encountered, in order that, proceeding upon some sound principle, we might if possible endeavor to keep the rural population at home and to improve the social conditions under which they lived. A number of subjects which would conduce to this improvement were mentioned, amongst them being a modification of the law of conspiracy as affecting combinations, the establishment of public local authorities, and freer access to the land, the last having been advocated by him so far back as 1832, when he was seeking the suffrages of the electors of Newark. Mr. Gladstone, on leaving the building, was cordially cheered.

Later in the day a conference on the subject of allotments and small holdings, convened by the Allotments and Small Holdings Association, was held at the National Liberal Club, Sir Walter Foster, M. P., presiding. It was called in the first instance to give an opportunity to representatives of the English and Scotch associations to discuss questions of mutual interest, but many of the delegates who attended the conference in the Memorial Hall were also present, and a number of their speeches being observed. There was a pretty general agreement that parish councils should be empowered to acquire land for let-

ting in allotments or small holdings, and a resolution in this sense was unanimously adopted, with the conditions that the rents should be based on the fair agricultural value, with compensation for or free sale of all improvements, and security of tenure.

Replying last night, before a meeting at Hammersmith, to recent criticisms on army organization, the Secretary for War maintained that the army was stronger than ever, and that it was not desirable to abandon the main principles of the system established twenty years ago.

A successful experiment was made at the Savoy Hotel last night with the «Théatrophone», the wonderful apparatus by means of which the Compagnie du Théatrophone are supplying Paris and its environs not only with operatic performances, but with comedy, farce, and romantic drama, through wires «laid on».

The body of a girl of five, Edith Jeal, was found in a shed in a field at Brighton yesterday under circumstances which left no doubt that a brutal outrage and murder had been committed. At night a railway man named Wood was arrested and charged with the crime.

Telegrams received from the India Office state that some severe fighting has taken place with tribesmen in the neighbourhood of Gilgit, in Kashmir. The fort of Chalt having been threatened Lieutenant-Colonel Durand, the British Agent at Gilgit, with the troops under him, moved towards that place and met the enemy at Nilt, on the Hunza river. A sharp engagement took place before the fort was taken. Lieutenant-Colonel Durand and several other officers were severely wounded. Seven Sepoys were killed and twenty-six wounded.

A scene of extraordinary tumult took place in the French Chamber yesterday. During the discussion which followed M. Hubbard's interpellation upon the attitude of the Government towards the clergy, M. Floquet, the President of the Chamber, made a statement to the effect that Pope Pius IX, had encouraged Freemasonry and was himself a Freemason. M. de Cassagnac and another deputy immediately rose, calling M. Floquet a liar. All manner of epithets followed from the Right, and were answered as excitedly by the Left. M. Floquet when order had been restored remarked that the Chair was powerless to deal with fits of madness. M. Fallières announced that the Government was opposed to the separation of Church and State, but would bring in a Bill on associations which would apply alike to religious and secular communities.

In the divorce suit instituted by Miss Florence St. John against her husband, which was continued yesterday, further witnesses were heard on behalf of the respondent. Evidence was given relating to the alleged frequent visits of Mr. Cohen to the petitioner, both at her private address and at the theatre where she was engaged. The case was again adjourned until to-day.

The Cambridge «Spinning House» case came on for argument in the Queen's Bench Division, with the result that the Lord Chief Justice Smith made an order for the immediate discharge of the girl Daisy Hopkins, who had been committed for fourteen days for walking with an undergraduate.

MONDAY, DECEMBER 14.

Mr. Gladstone, in a letter to a South London correspondent on the eight hours question, expresses a desire to pause before prohibiting a workman by Act of Parliament from working more than eight hours a day in some given trade. He believes that the working population of the country, while steadily supporting their views, will also bear in mind the general interests of the nation and the Empire.

Mr. Davitt has consented to become the Nationalist candidate for Waterford. He visited the city yesterday with Mr. W. O'Brien, and addressed open-air meetings. Violent scenes occurred. Mr. Davitt was himself severely injured receiving a blow on the forehead from a stick, and is described as being weak from loss of blood.

We regret to announce the death of Mrs. Kingsley, widow of Canon Kingsley, at the age of 77.

Scenes of an unusually turbulent and exciting character occurred at Eastbourne yesterday. The Salvationists went out in detachments, and refrained from playing their instruments in procession; but this did not prevent interference. Severe tussles soon took place between the rival parties, and there were some ugly rushes. One correspondent strongly complains of the conduct of the police.

Numerous stories of slipping disasters and of damage to property reach us as the result of the gale which raged over the Kingdom throughout Saturday and yesterday. The floods in the Thames Valley and further north are becoming serious. Several accidents, one or two being of a fatal character, have occurred through the blowing down of walls and buildings.

Mr. Charles Radclyffe, of Wareham, a well-known landowner and county justice, was fined 36s. at Andover, on Saturday, for starving a number of sheep.

COMMERCIAL

STOCK EXCHANGE.

Montevideo, Jan. 15, 1892.

Closing quotations. Unifeds (M.V.) cash, 34. Cédulas A, cash, 25.60. National Bank, cash, 9.80.

The market is better sustained than might be expected, considering the bad financial outlook and the prevailing doubts. Business was rather livelier to-day. Prices were fairly sustained at first, but closed with a fractional fall.

National Bank shares, opening 9.80, were steady in first ring at 9.60. After hours they wavered and sank in second ring to 9.20, there closing 1.880 shares sold.

Cédulas A opened 25.40, but quickly dropped, closing at 25.60 for to-morrow. \$58,400 sold. \$25,500 in Unifeds went at 34 cash and to-morrow. Nothing in other stocks.

Sales

1st RING

Cédulas A.

\$3400 cash 26.40

5000 26.20

5000 Mon 26

Unifed Debt.

\$14100 cash 34

National Bank.

10 cash 9.80

340 9.60

160 tmw 9.60

200 Jan. 31 9.60

30 Mon 9.60

AFTER HOURS

National Bank

170 cash 9.60

20 9.40

70 tmw 9.40

Unifed Debt

\$9400 tmw 34

2nd RING.

Cédulas A.

\$5000 Tues. 25.80

10000 tmw 25.80

30000 25.60

National Bank

840 tmw 9.20

100 Mon 9.20

Bank Commercial

London 90 d/s. 52-52 1/4 52 5/8-3/4

Paris . 90 d/s. 54.6-7 5.52-5

Antwerp 90 d/s nom. nom.

Rio Janeiro 20,000 20,500

Buenos Aires par to 1/8 prem.

DISCOUNT 10%

VALES 10%

BUSINESS NOTES

The following are the exports from Montevideo for the first half of January.—21226 dried and 26257 salted hides. 26 bales hair. 3556 b. wool. 262 b. sheepskins. 220800 kilos and 20689 bales jerked beef. 2192 bords. tallow. 10 sacks bran. 1000 sheep. 1 bale boarskins. 55 cases quartz. 25 cases rum. 2 pieces wood. 132 packages coffee. 10 bales ipecac. 10 bundles ditto. 69 baskets fruit. 12 bales nonato skins. 50 packages fruit. 430 cases preserved tongues. 7 cases ostrich feathers 14 cases liquid meat. 1360 casks tallow. 488 cases grease. 600 tins ditto. 8 bales dried calfskins. 32 bales broonastraw. 45 bales peruv. 16 bales hofs. 700 bales natures. 1237 bales clover. 20 bags maize. 3 bags barley. 250 tons Cardiff coal.

The meeting of shareholders of the Italian Bank is postponed until the 29th instant.

Shareholders of the Banco Italo-Oriental are convoked to general meeting at 3.30 p.m. on the 29th instant, to receive yearly report, accounts, etc.

Exchange upon London was quoted in Rio yesterday at 12 3/4 d. per milreis.

Gold opened in B. Aires yesterday at 388.94 and closed at 387.71.

The «Eolo» brought yesterday from Fray Bentos \$139 to C. Cione, \$100 to B. Massa, from B. Aires \$260 to Swiss Consul.—The «Comercio» brought from Fr. Bentos \$361 to R. Valdez, from Mercedes \$222 to Diaz y Carrico.

Saladero Killings.

Table with columns for Name, Total, and Date. Includes H. Piñeyra, Vellozo & San Martin, Federico Cibils, Apesteguy Inos, P. Denis & Co., Ramon E. Anza, E. Mouret y Ca., Aguiar y Ca., Castellanos & Co., Lesca & Co., Elizondo, Total, Same period 1890, Prices Buoyes, Novillos, Vacas, Buenos Aires, Jan. 15, Onzas, Sovereigns, Empréstito Interno, Cédulas G, Do. K, Do. L, Do. M, Do. N y O, Do. P, Do. C, Banco Nacional, Crédito Real, The Venus sails.

MARITIME

ARRIVALS AND SAILINGS.

Montevideo, Jan. 15, 1892.

—Str. F. Vidella from Corumta, 2 pass.

—Str. Coruzú Chali from Asuncion, 12 pass.

—Str. Comercio from Salto, 20 pass.

—Str. Eolo from Salto, 109 pass.

—Ironclad Atlanta from Bahia.

—Str. Myrtle Branch from Bahia.

—Str. Belluco from B. Aires.

—Str. Ladario from Corumbá, 27 pass.

—Str. Santa Fé from Genos, in quarantine.

—Gunboats Leipzig, Sophie and Alexandrine for San Francisco, Brazil.

Estracto de Tabaco de Virginia. South Down Sheepwash. PARA CURAR. La Sarna de las Ovejas. LIBRE DE VENENO. El mejor antisarico conocido. El unico que hasta hoy ha dado resultado completo segun numerosos certificados en nuestro poder. Adoptado en Europa, Australia, Estados Unidos de N. America, Africa y por todos los estancieros y criadores en el Rio de la Plata. Precio: \$0.70 el kilogramo al contado. Envase: Cajones con 10 latas a 5 kilogramos—50 kilos. barriles de más o menos 100 kilos cada uno. Unicos Importadores, Aug. G. Linck y Cia. Buenos Aires, Cayo 546.—Montevideo, Piedras 201, esquina Misiones. 263 pm.

TRIUMPHANT SUCCESS OF Cooper's Dipping Powder! LONDON WOOL SALES, APRIL, 1891. In the April Circular (24th) of Messrs. Reiten, Alexander & Co., the eminent firm of London Wool Importers, occurs the following:—«Living sold a large quantity of fine Tasmanian Wools these series, we give as formerly some of the high prices per lb. realised for some of these well-known clips in the grease, which have again topped the market. THE WHOLE OF THE FLOCKS THAT PRODUCED THESE IS IMPORTANT WOOL CLIPS (save one lot as to which we are not informed,) WERE DIPPED IN THE COOPER DIP. Ashworth and Co. 136—SARANDI—136 260 pm.

TEA! Arrived per S. S. «Coleridge», Choicest LAPISING SOUCHONG, the best tea imported in the market. In 1/2 and 1 lb. Packets. Also in 12 lb. boxes at reduced prices. New Season's SOUCHONG, a good and cheap tea sold only by the box of 12 lbs. Samples free on application to the Botica Inglesa, «Hutchinson» No. 303, Calle 25 de Mayo, esquina Ituzaingó. 263 pm.

SHIPPING NOTES. A circular from Paysandú dated the 12th, announces that the firm of Juan Colos and Co. shipbrokers, has been changed to that of Bossio and Salves. During the last four months the exports from La Plata were as follows: 1,623,772 ks of wheat, 150,650 ks bran, 32,404 ks linseed, 482 head of cattle, 2102 sheep, 59 horses, 381 bales wool, 663 ds skins, 2006 bales hay, 16,589 cow hides 863 cks tallow, 1098 cases cheese, 26000 ks potatoes.

WINTER EVENING Entertainment Society. Notice.—The Annual General Meeting of the above Society will be held on Monday, February 1, 1892, at 126 Calle Sarandi, at 8.30 p.m. By Order. 1403 Feb. 1.

Ferro Carril Central del Uruguay. Se avisó al público que por razones de buen servicio desde el 1.º de Febrero próximo no se despachará ni recibirá carga en la Estacion Sayago, quedando habilitada para este tráfico la Estacion Pedarol.—Montevideo, Enero 1.º de 1892. La Gerencia. 1397 Jan. 31.

Scott's Emulsion. Specialists in diseases of children declare that Scott's Emulsion is providential for those suffering from weakness, bronchial catarrhs, anemia or scrofula. Montevideo, Dec. 15, 1892. I can conscientiously certify that during my long professional experience in Italy and during my short stay here, Scott's Emulsion has yielded me brilliant results in the cure of children affected with bronchial catarrhs, anemia or scrofula. Dr. José Nicastro.

AMUSEMENTS. Nuevo Politeama. (CORNER OF QUEQUAY AND COLONIA) Grand European Circus Company of P. Serbino. 60 Artists. 15 Clowns. 25 Trained Horses. Elephants, etc. Debut Shortly.

AMERICAN DENTISTS. BOURSE AND HILL. CERTIFIED SPECIALISTS. 351—SARANDI—351. The new system and great secret of placing crowns and bridges of gold and porcelain, and beautiful artificial teeth without plates, practised in full perfection and security, for the first time in this capital, by the specialist surgeon-dentist W. E. Hill, Sarandi 351, is a true and notable advance in dental science. Witness the following certificate of the eminent North American specialist, Dr. Horsy.—CERTIFICATE. Dr. Horsy, Surgeon-Dentist of New-York, Specialist in crown and bridge work. I certify and declare that Dr. W. E. Hill, surgeon-dentist, is entirely competent to practice with all safety dental crown and bridge work. I also certify that Dr. Hill has performed in my presence a number of these works of the most difficult description, completely and perfectly, proving to me that he is the only person in Montevideo who possesses the true secret of this novel, useful and notable process, the only one who has the apparatus, the experience, knowledge and skill indispensable to be able to employ with success the most modern positive and beautiful process as yet known in dental science. 132 pm.

PACIFIC STEAM NAVIGATION COMPANY. FORTNIGHTLY LINE OF STEAMERS. BETWEEN Liverpool, The River Plate, and Valparaiso. The magnificent steamers of this Company are appointed to sail as follows FROM MONTEVIDEO. New Accelerated Itinerary.—Montevideo to Europe in 18 days. FOR EUROPE. FOR THE PACIFIC.

John Elder. Captain H. Perry. 28th January 1892. for Rio Janeiro, Lisbon, Vigo, Bordeaux, Plymouth and Liverpool.

Liguria. Captain A. Hamilton. 11th February 1892. for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

Britannia. Captain H. Brown. 25th February 1892. for Rio Janeiro, Lisbon, Vigo, Bordeaux, Plymouth and Liverpool.

All the above steamers will touch at Plymouth to land passengers only. The steamers Aconagua, Galicia, Britannia, John Elder, Iberia, Liguria, Polos, Sorata, are illuminated with electric light. Every steamer has on board a doctor and a stewardess. The Company has now decided to leave the Electric Light available all night for the passengers, excepting only in the Saloons & Smoking rooms where it will be turned off at the usual hour. In future each steamer will carry a French Chef-de-cuisine and table wine (Claret) will be served gratis to all passengers.

Passenger Fares. To Lisbon 1st class £30 — 2nd class £18—3rd class \$30. To Vigo 1st class £30 — 2nd class £18—3rd class \$30. To Bordeaux 1st class £35 — 2nd class £20 — 3rd class £8. To Plymouth and Liverpool 1st class £35 — 2nd class £20 — 3rd class £10. Return Tickets 1st class \$52 10s available for twelve months. AGENTS.—WILSON SONS & CO. LIMITED. MONTEVIDEO, SOLIS 55; BUENOS AIRES, RECONQUISTA 305. SANTOS, RIO JANEIRO, BAHIA, PERNAMBUCO, and ST. VINCENT, C. V. 95 pm.

The New Zealand Shipping Company-Limited. FLEET OF STEAMERS. Rimutaka Ruapehu Tongariro Aorangi Kaikoura. The new and magnificent Steamers of this Line call at Rio Janeiro on their homeward voyages for Plymouth and London from New Zealand every month.—All the steamers carry passengers of 1st, 2nd, and 3rd, class and are illuminated with electric light.

Table with columns for STEAMER, TONS REG., TO SAIL FROM RIO JANEIRO, and dates. Includes Rimutaka, Ruapehu, Kaikoura, Tongariro, Aorangi, and Arawa.

LLOYD BRAZILEIRO. LINEA DEL SUD. Salidas los dias 1, 12 y 27 de cada mes. EL EXPLÉNDIDO PAQUETE BRASILEIRO SANTOS. Saldrá el 14 de Enero a las 8 a.m., con destino a Rio Grande, Pelotas, Porto Alegre, Santa Catalina, San Francisco, Itajahy, Paranaguá, Antonina, Cananea, Iguapé, Santos y Rio de Janeiro. LINEA DE MATTO GROSSO. Salidas, los dias 12 y 27 de cada mes. Servicio con los vapores «Rápido», «Diamantino» y «Ladario». EL PAQUETE. LADARIO. Saldrá el 15 de Enero a las 4 p.m., con destino a Buenos Aires, Rosario, Paraná, La Paz, Equina, Goya, Bella Vista, Corrientes, Asuncion, Villa, Concepcion, Corumbá y Cuyabá. Recibe pasajeros, carga, encomiendas y dinero a flete. Por informes dirigirse a la agencia. 129—CALLE PIEDRAS—129. ENRIQUE SA.—Gerente. 181 pm.

LA PLATENSE. FLOTTILLA COMPANY LIMITED. ITINERARIO A REGIR HASTA NUEVO AVISO. SALIDAS DE MONTEVIDEO. Doming. Sin salida. Lunes > Cosmos para Buenos Aires. Martes > Venus para Buenos Aires. Miérc. > Cosmos para Buenos Aires y Uruguay. Jueves > Rio Paraná para el Paraguay. Viernes > Eolo para Buenos Aires. Sábado > Venus para Buenos Aires y Uruguay. P. Christophersen. 144 Piedras-144 121 pm.

Lampart & Holt's Line. LIVERPOOL, BRAZIL & RIVER PLATE STEAMERS. Regular service between Antwerp and the River Plate. The Steamers of the Lampart and Holt Line leave this port regularly on every alternate Monday of each month, taking first and third class passengers, cargo and specie, for all their ports of call. The steamer RUBENS will sail the 7th January for PERNAMBUCO and LIVERPOOL. The steamer HEVELIUS will sail the 16th January for BAHIA, SOUTHAMPTON, ANTWERP and LONDON. The Company's steamers leave Rio Janeiro regularly every Saturday for New York. Agents in Montevideo C. R. Horne & Co. Calle Piedras 138. 117pm.

THE ENGLISH SCHOOL. 194—SORIANO—194. Head Master, Thos. Jeffrey Ashe. The Course of instruction includes first class English, Spanish, French, Mathematics, Drawing, etc. No extras for languages. Boarders, Half-boarders, and Day pupils received. Applications to Mr. Ashe, English Club, or at the School. There are vacancies for two boarders at present. 113pm.

MAUÁ DRY DOCK MONTEVIDEO Receives vessels at reasonable rates. There are workshops at the dock, for executing quickly and economically every description of repairs, to the hull or machinery of iron or wooden vessels.

Dankelman and Schrader English Tobacco Store, 233-Calle 25 de Mayo-233 MONTEVIDEO. Large stock of English and North American tobaccos and cigarettes.

THE RIVER PLATE Western & Brazilian TELEGRAPH COMPANIES (LIMITED) MESSAGES TO ALL PARTS OF THE WORLD REGISTRATION OF ADDRESSES FREE

Cast-off Clothing. Shirts, trousers, coats, boots and shoes, and other articles of clothing are always required for the assistance of distressed English-speaking people.

THE ORIENTAL TELEGRAPH AND THE PLATENSE BRASILEIRA UNITED STATES DIRECT Telegraph Companies United CENTRAL OFFICES CALLE RINCON 5, 7, 9, 11, CORNER OF CALLE ZABALA 139, 141 143

WHISKY Dawson's Perfection. " " Special. " " Extra Special. Dunville's V. R. Port and Sherry Wines.

TOBACCO Old Judge and Vanity Fair. On Sale by J. A. EASTON. 105 - Calle Juncal - 105. 258 pm.

English Drapery Store First class assortment of English soft goods, dress materials, hosiery, haberdashery, linen, tweeds and cashmeres. New seasons goods. CALLENDER AND CO. 142 - Calle Sarandí - 142 (CORNER OF ZABALA) MONTEVIDEO 105 pm.

TRANSLATIONS From or into English, Spanish, French, German or Italian, by a sworn translator. Apply at the office of this paper, Calle Treinta y Tres 61. pm.

W. MEIKLE & Co. 64 - CERRO - LARGO - 64 INTRODUCTORES Fierros de todas clases, para herreros, carpinteros, etc. como tambien tirantes y vigas de fierro para construcciones.

Banco de Londres y Brazil

Capital suscrito... £ 1,250,000 Id. integrado. £ 625,000 Fondo de reserva... £ 450,000 SUCURSAL EN MONTEVIDEO, ZABALA 85 Gira letras de cambio sobre las siguientes plazas

Agencia Inglesa de Seguros DE N. GODDARD 53 CALLE SOLIS 53 (ALTOS) Seguros Contra Incendio. COMPANIA NORTH BRITISH AND MERCANTILE SEGUROS MARITIMOS Y FLUVIALES Compania British & Foreign 78 pm

BEST LONDON PORTLAND CEMENT James Mc. Ewan & Co., Limited. Sole proprietors of the celebrated GRESHAM BRAND

Which has gained the highest award at the Melbourne EXHIBITION, 1888. In competition with the best Manufacturers of Portland Cement in Great Britain. The attention of Engineers and Contractors and builders is specially called to this high-class brand of Portland Cement.



A LOS ESTANCIEROS EL ÚNICO REMEDIO INFALIBLE PARA CURAR LA SARNA, MATAR GARRAPATAS, GUSANOS Y OTROS INSECTOS EN OVEJAS Y CORDEROS, ES

ESPECIFICO DE GLICERINA (NO ENVENENA) Puede usarse con agua fria

El mejor, mas BARATO, Mas seguro y CONVENIENTE Tomlinson & Hayward, Lincoln, England. UNICOS INTRODUCTORES



Bell, Towers and Ca. Calle 25 de Agosto números 101 al 109 MONTEVIDEO 202 pm.

'GERMANIA' BREWERY CERVECERIA GERMANIA General Deposit Calle Queguay No. 213. TELEPHONE LA URUGUAYA Y LA COOPERATIVA. 268 pm.

ANÉMIA - CLORÓISIS Globulos Ferruginos H. Duquesnel LAUREADO DEL INSTITUTO Y DE LA ACADEMIA DE MEDICINA PROTOCLORURO DE HIERRO Y ASSANTHINE

'River Plate Sport and Pastime' An 8 page weekly Sporting Journal, and record of all matters relative to British Sports and Pastimes in the Argentine and sister Republics. Subscription, post free, \$5 per ann. Ravenscroft, Rowland and Mills. 539 Calle Piedad, Buenos Aires b.54.

VERDADERO ELIXIR DEL DOR GUILLIE TONICO, ANTI-FLEMMATICO Y ANTI-BILIOSO PREPARADO POR PAUL GAGE, FARMACEUTICO Unico propietario, Calle de Gravelle-Saint-Germain, 9, en Paris.

British Bank of South America

ESTABLISHED IN LONDON, 1863 Head Office London, 2a. Moorgate Street Subscribed Capital. £ 1,000,000 Reserve Fund £ 225,000

Correspondents in Buenos Aires (Branch), Rosario de Santa Fé, Pará, Pernambuco, Bahia, Rio de Janeiro, Santos, San Paulo, Porto Alegre, Pelotas, Rio Grande do Sul and other places in Brazil, also in Paris, Havre, Bordeaux, Antwerp, Hamburg, all parts of Italy, principal cities of Spain and Portugal, North America, etc.

Interest on accounts current and for deposits: On accounts current - 3 o/o For 30 days notice - 4 o/o For 2 months fixed - 5 o/o For 3 - 5 1/2 For 6 - 6

The Anglo-Argentine Bank, Limited. London: 15 Nicolas Lane, E. C. Buenos Aires: 486--Piedad--494 Montevideo, Calle Zabala 82

Capital subscribed. £ 500,000 Do. Paid up. £ 250,000 Reserve Fund £ 10,000 CURRENT ACCOUNTS opened with commercial firms and private individuals. DEPOSITS RECEIVED at sight and for fixed periods.

London and River Plate Bank, Limited. London, 52 Moorgate Street; Paris, 16 Rue Halévy Buenos Aires, Montevideo, Rosario de Santa-Fé

Authorized Capital. £ 2,000,000 Paid up Capital. 900,000 Subscribed Capital. 1,500,000 Reserve Fund. 700,000

BILLS OF EXCHANGE Issued and Purchased on the following places LONDON And all the principal towns of ENGLAND, SCOTLAND AND IRELAND PARIS. And all the principal towns of FRANCE

THE MONTEVIDEO TIMES DAILY MORNING PAPER ESTABLISHED MARCH, 1888

Circulates in Montevideo and the Republic of Uruguay, Buenos Aires and the Argentine Republic, Europe and the United States. The acknowledged representative of English interests in the Republic. The only independent and reliable English paper ever published here.

Aviso a los Consumidores Los PRODUCTOS de la PERFUMERIA ORIZA L. LEGRAND ii, place de la Madeleine, a PARIS

ROYAL MAIL STEAM PACKET COMPANY, REGULAR FORTNIGHTLY SERVICE

THE SPLENDID STEAMER 'CLYDE' Captain J. D. SPOONER Will leave on the 21st of Jan. 1892, for RIO JANEIRO, BAHIA PERNAMBUCO, LISBON, VIGO, SOUTHAMPTON AND ANTWERP.

AGENCIA INGLESA DE SEGUROS PHENIX ASSURANCE Co. DE LONDRES ESTABLECIDA EN 1782 (Compañia de Seguros contra incendios) INDEMNITY Mutual Marine Insurance Co. Ltd. (Compañia de Seguros Maritimos y Fluviales).

THE CHILDREN CRY SCOTT'S EMULSION OF COD-LIVER OIL WITH HYPOPHOSPHITES OF LIME AND SODA. Because it is as pleasant to the taste as milk, and they like it; and their constitutions call for the nutritive and fortifying qualities of this medicine.

'VINHO do Doutor VIVIEN' DE FIGADO DE BACALHAU Approved pela Academia de medicina de Paris. Resulta da analise de GARREAU e do relatório apresentado pelos seus professores FOUILLAUD, POGGIALLE e DEVERGNE à Academia de medicina, que o Vinho de Extracto de Fígado de Bacalhau possui elementos muito mais activos e medicamentosos do que o oleo, e produz os mesmos efectos.

FLUIDO LITTLE ESPECIFICO SIN RIVAL para curar LA SARNA EN LAS OVEJAS Premiado con Medalla de Oro en Christchurch (Nueva Zelanda) LIBRE DE VENENO Se mezcla instantaneamente CON AGUA FRIA

FLUIDO LITTLE MORRIS LITTLE & SON DONCASTER ENGLAND UNICOS AGENTES BATES STOKES & Co. MONTEVIDEO. Agentes en campaña-Varela y Garcia, Salto; Nicolás Casaretto y Hermono Paysandú; Blas Solari y Ca., Mercedes; Bernardo Larralde, Colonia; Santos Garcia y Ca., San José; J. Estol y Ca., Porongos; Colrolo y Moreira, Mansevilagra; Galen y Romero, Estacion Godí; Simpson y Hernandez, Durazno; Pedro Mendisabal, Florida; Pezquera Hnos., Estacion Sarandí Grande; Baston Alvarez y Ca., Paso de los Toros.

PROFESSIONAL AND BUSINESS CARDS

HADGESNESS'S EGYPTIAN CIGARETTES - The only genuine original brand. Sole Agents in the River Plate, Gaskellman and Schrader, 35 de Mayo 233, Montevideo. 84 pm.

ROSS'S ROYAL GINGER ALE - The original brand imported by Barclay, Mackintosh and Co. - 35 Misiones. 62 pm.

TAILORING AND OUTFITTING ESTABLISHMENT - Splendid assortment just received of English and French goods for summer wear. La'et patterns. Reduce prices. Ceruzzi Brothers. 270 - Calle 25 de Mayo - 270. 191 pm.

JOSEPH GILLOTT'S STEEL PENS. Gold Medals, Paris, 1878 & 1889. Silver Medal Paris, 1867. L. F. LEBET, Diplomat of Honor, Zurich, 1883. Workshop for repairs in clockwork and jewelry. Ordinary watches attended to, or the most complicated work.

Parisian House HATS AND LATEST NOVELTIES FOR LADIES AND CHILDREN. Nos. 100a and 100b, Calle San José. (Between Convention and Araya). This house receives permanently all the latest requisites, such as shapes, feathers, ribbons, velvet, tulle, laces, and every other material necessary for making Hats and Bonnets.

BROWN & POLSON'S CORN FLOUR Was in the Field some time before any other was anywhere heard of, and no other has now an Equal Claim to the Public Confidence.

FRY'S PURE COCOA It is an excellent dietetic food and beverage, highly nutritious, palatable and invigorating. Dr. G. D. SUPERLAND, F.R.S. Prof. J. ALFRED WANKLYN, M.R.C.S.

English Steam Printing Offices AL LIBRO INGLÉS 61-Calle Treinta y Tres-61 This printing establishment has a complete assortment of new type, cuts, borders, etc., etc., and having the newest machinery is prepared to undertake any orders in printing, ruling, perforation, numeration and book-binding.

Printing of all descriptions, Bill-heads, Circulars, Ruling by machinery, Visiting and Funeral Cards, Programmes, Menus, Posters of any size, Memorandums, Plain or colored, Manifests, Charter-parties, Price-Lists, etc., etc., etc.

Blank Books ruled and bound to order Book-binding in the very best styles In Call, Morocco or Russia Albums for Music, Scrap Albums, Port-folios, etc. Speciality in coloured Rulings Custom House, Transfer and Despatch Book, Manifests, Bill of lading, Timebooks for Labourers and Rent receipts of all kinds, etc., etc. PRICES VERY MODERATE All orders carefully and promptly executed, workmanship guaranteed G. SCHWENDEL.

A Member of the Peace Society.

(A SHORT STORY) (Continued) The lieutenant led them first to the captain's quarters, comprising a comfortable dining-cabin, with a sleeping-cabin on one side, and quite a luxurious sitting-room on the other.

"If you will go in there, Miss Floyd," the young man said, opening the door of the sleeping-cabin, "I will have towels and hot water, and anything I can find that may serve you as garments till your own arrive, sent in here. Will you come with me, Mr. Barton?"

He hurried the old gentleman off, Edith, emerging presently from the inner cabin, found all the promised necessities, including tea. It was indeed a wonderful collection of draperies that the thoughtful sailor had sent her to dress herself in - yards of China silk, pieces of Turkish shirting, Oriental embroidered muslins, and all the things that sailors collect in their travels round the world.

Edith rigged herself up somehow, and put on top of everything an enormous great-coat of pilot cloth with naval buttons. Then she drank her tea with great enjoyment. Presently there came a knock at the door.

"May I come in?" said Mr. Beresford's voice. "Yes," said Edith, after a moment's hesitation, and with a little blush at the thought of her unconventional costume.

"How awfully nice you look!" he said, with a sailor's frankness. "You only want the cap to be a first-rate lieutenant." He handed her his as he spoke. "Do put in one."

She set it lightly on her wet golden hair, and the effect was so charming that the young man's eyes betrayed his admiration with an emphasis which made her regret her momentary fit of coquetry. She quickly took the cap off.

"How is my uncle?" she asked. "Oh, he's all right. But I have persuaded him - not that he needed much persuasion - to go to bed till his clothes arrive. It doesn't do for a man of his age to run the risk of cold."

"No," assented Edith. "Can I go and see him?" "Oh, certainly. But there are one or two of the officers in the wardrobe, which you must pass through. I don't know if you will like it."

"Why don't you say he risked his own life in saving yours?" enquired her uncle dryly. "Because I am not sure that it was so, but I am very far from sure it wasn't. And in return you heap insults upon him."

"Come, come, my dear. But perhaps, as you say, I expressed myself too frankly. I will go and call on this hero - I've forgotten his name - to-morrow if I'm alive, tender him my best thanks for all his services, and then let there be an end of him."

He was as good as his word. The following day he hired the largest and safest-looking rowing-boat he could find, and went on board the ironclad to pay Mr. Beresford a formal call. (To be concluded in our next.)

TEA! The celebrated "Elephant" brand. Ask for a sample. Sole Agents for Montevideo, TWYFORD and Co. 25 de Mayo, corner of Treinta y Tres. 281 pm.

HOTEL EUROPA Calle Colon 27 to 37 Corner of calle 25 de Agosto 61 to 67. MONTVIDEO The Grand PICNIC HOTEL and RESTAURANT DE LOS BAÑOS at Pocitos, in connection with the Hotel Europa, are now open for the season.

The Rio News PUBLISHED EVERY TUESDAY. (Established 1873; Reorganized 1879) The only English newspaper published in Brazil. Circulates widely throughout Brazil and in foreign markets interested in Brazilian trade and investments.

BRITISH HOSPITAL MONTVIDEO The healthy position of the institution in the entrance to the harbour recommends it to the attention of invalids. Ladies' Private Rooms from \$8.00 per day 2nd do do do 1.50 do General Ward 1.00 do Female Ward. Conditions as above.

The Salvation Army. Territorial Head quarters Misja de Barril Casilla de Correo 422 Buenos Aires. Divisional officer for Montevideo Staff-Captain Ewins. Calle Colon 118.

English High School Calle Universidad and Herrera. Pupils of both sexes as Boarders, Half-Board, and Day Pupils. -NOTICE- Reduction of Fees for 1891. -The Rector begs to intimate that the fees of this School will from the beginning of Session 1891 be reduced to a paper basis and made chargeable monthly as follows:- Board, from \$50 \$30 per month. Half Board from \$30 do. General fees from 10 to 25 do. Day scholars from 10 to 20 do. Extras from 5 to 10 do. A. Watson Hutton, M. A. etc. Rector.

Christ Church, Falkland Islands. Bishop Stirling will feel very grateful to friends in Montevideo who may see the way to aid him in completing the erection of the above Church.

The Architect is Sir Arthur Blomfield and the building is progressing under the direction of Mr. Vinnell, foreman of the works. At least \$1000, are required beyond the sum already raised, and for these Bishop Stirling appeals last the works should be stopped.

Hotel Universal DE JUAN ERASO Proprietor of the Hotel Espanol CALLE TREINTA Y TRES, CORNER OF PIEDRAS (Next door to the Ciblis Theatre) From to-day I beg to offer to the public and my numerous customers the large establishment recently fitted up on a par with the finest hotels in the Capital, unsurpassed in its culinary department and the elegance and comfort of its rooms and unequalled in the cleanliness, promptitude and cheapness of its service.

FOR SALE A Complete Electric Light plant, suitable for a small town or large Theatre. Engines 40 h-p by Davie Paxman & Co., 360 Swan-Edison lamps 10 cts. also 200 cjs incandescent with arc lamps of 2,000 cjs all of the best and last production in electric lighting, new, having been tested for a few days only miles of copper cable, in fact everything ready for work can be seen at Colonia, Uruguay. Address at that place, Ben. D. Mantou. 1381 Jan. 11.

SOCIEDAD Cooperativa Telefonica Nacional AL PUBLICO Se avisa al publico que estando ya en construccion las 500 nuevas lineas en la Aguada, Arroyo Seco, Bella Vista, Paso del Molino, Victoria, Nuevo Paris, Cerro, Tablada, Reducto, Cordón, Unión, Maroñas, etc., etc., la Sociedad está en condiciones de atender inmediatamente todos los pedidos de telefonos y aparatos, que se desean para las nuevas guitas. Los pedidos deberan dirigirse a la Gerencia, Plaza Independencia num. 89.

Para la ciudad no excediendo de una distancia de 20 cuadras de la Oficina Central de los accionistas con arreglo a art. 21 de los estatutos \$ 4 mensuales. A los no accionistas \$ 4.50 mensuales. Desde la oficina Central al puente de Arroyo Seco \$ 4.50 mensuales. Id del Paso del Molino y Reducto \$ 3 id. Id Victoria y Nuevo Paris 5.50. Id Tablada y Cerro \$ 6. Id Colon \$ 7. Id Tres Cruces \$ 4.50. Id Unión, Buco y Páccitos \$ 5. Id Maroñas 6 Ituzaingo \$ 6.

Para la ciudad no excediendo de una distancia de 20 cuadras de la Oficina Central de los accionistas con arreglo a art. 21 de los estatutos \$ 4 mensuales. A los no accionistas \$ 4.50 mensuales. Desde la oficina Central al puente de Arroyo Seco \$ 4.50 mensuales. Id del Paso del Molino y Reducto \$ 3 id. Id Victoria y Nuevo Paris 5.50. Id Tablada y Cerro \$ 6. Id Colon \$ 7. Id Tres Cruces \$ 4.50. Id Unión, Buco y Páccitos \$ 5. Id Maroñas 6 Ituzaingo \$ 6.

English High School Pupils of both sexes as Boarders, Half-Board, and Day Pupils. -NOTICE- Reduction of Fees for 1891. -The Rector begs to intimate that the fees of this School will from the beginning of Session 1891 be reduced to a paper basis and made chargeable monthly as follows:- Board, from \$50 \$30 per month. Half Board from \$30 do. General fees from 10 to 25 do. Day scholars from 10 to 20 do. Extras from 5 to 10 do. A. Watson Hutton, M. A. etc. Rector.

English High School Pupils of both sexes as Boarders, Half-Board, and Day Pupils. -NOTICE- Reduction of Fees for 1891. -The Rector begs to intimate that the fees of this School will from the beginning of Session 1891 be reduced to a paper basis and made chargeable monthly as follows:- Board, from \$50 \$30 per month. Half Board from \$30 do. General fees from 10 to 25 do. Day scholars from 10 to 20 do. Extras from 5 to 10 do. A. Watson Hutton, M. A. etc. Rector.

Prices Current

IMPORTS (NOTE.-The figures in the first column denote the prices when duty paid, those in the second column the prices in bond.)-January 1.

Table with columns for item, price when duty paid, and price in bond. Includes items like Silliman, Nolly & Prat, and other marks.

Table with columns for item, price when duty paid, and price in bond. Includes items like Biscuits, Superior large tins, and Ordinary.

Table with columns for item, price when duty paid, and price in bond. Includes items like Champagne, Cluquet, and Monopole dry.

Table with columns for item, price when duty paid, and price in bond. Includes items like Cinnamon, Ground, and In sticks.

Table with columns for item, price when duty paid, and price in bond. Includes items like Coffee, Mocha per 10 kl, and Codfish.

Table with columns for item, price when duty paid, and price in bond. Includes items like Rosin, Glycerine, and Soap.

Table with columns for item, price when duty paid, and price in bond. Includes items like Soap, Malaga, and Italian.

STARCH-per 10 kilos.

Table with columns for item and price. Includes Maize, Magnolia, and Rice.

Table with columns for item and price. Includes Sugar, Paris Say, and Rotterdam.

Table with columns for item and price. Includes BARRACA GOODS, Caustic Soda, and English duty pd.

Table with columns for item and price. Includes Portland Cement, Elephant, and Crown 800 do.

Table with columns for item and price. Includes Potash, English, per cwt, and Resin.

Table with columns for item and price. Includes Barley, For brewing, and Inferior.

Table with columns for item and price. Includes Sheepskins, Lamb skins, and Do do.

Table with columns for item and price. Includes Wheat, Superior, and Carmelo and Palmira.