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# The Montevideo Times

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VOL. VI.

MONTEVIDEO, FRIDAY, JANUARY 8, 1892.

No. 734.

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These Cards continued on the 4th Page.

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## The Montevideo Times

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Sole Proprietors and Editors:  
W. H. DENSTONE.

**Notice to Subscribers.**  
Camp and foreign subscribers are advised that the subscriptions to this paper for the six months ending Dec. 31, 1891, are now due, and they will greatly oblige by forwarding the same to this office or to our agents as soon as possible.  
Renewal orders for 1892 should now be made, and advice given of any change of address.

**The Montevideo Times**  
MONTEVIDEO, JANUARY 8, 1892.

**FALSE ALARMS.**  
*Straining at a Gnat and Swallowing a Camel.*

On Tuesday last the population of this city was mystified and in great measure alarmed by the circulation of a bulletin proclaiming, with considerable circumstantial detail, the outbreak of a formidable *blanco* revolution on the frontier. Although the paper publishing the bulletin was not one previously distinguished for its importance or veracity, and although the news was not corroborated by any other afternoon paper, it was still sufficient to cause a good deal of alarm and uncomfortable feeling in the city and even to produce some weakening effect on the Bolsa. It was also considered sufficiently important for the Government mouthpiece, the *Nacion*, to issue counter bulletins conveying explicit official assurances that the news was false in every particular, and that undisturbed peace prevailed throughout the Republic.

So far as the general public is concerned, the incident may be said to have ended with this perfectly credible contradiction, but there remain ulterior considerations worth a moment's attention.

So thoroughly false and unfounded a bulletin as the one in question could not have been concocted without some mischievous purpose on part of the publishers. Whether that purpose was to affect the Stock Exchange, throw discredit on the honorable *Blanco* party to which the movement was attributed, or some other more hidden object, we will not pretend to guess. But we think it necessary to protest very strongly both against the gross abuse of the liberty of the press exhibited in such an unscrupulous manner, and against the impunity with which the authorities have so far allowed the offence to be committed, in marked contrast to their action last week.

At the present anxious, nervous and exciting time the circulation of false revolutionary news of this character might have a very serious effect indeed both here and abroad. Apart from the libels on the characters of the respectable persons falsely introduced as leaders, it is a direct attack on the good-name and welfare of the Republic, which already have sufficient to suffer from without additions of this character. Although ardent defenders of the liberty of the press in the matter of criticism and the publication of facts, we would neither wish nor suppose that such false statements as these can be published irresponsibly and with impunity. But the only notice the authorities have taken of it was to issue an official contradiction and to confiscate the lying bulletin. The report that the editors of the *Defensa* (the paper issuing the statement) had been arrested turned out untrue. Yet it was only last week that an Italian journalist, for the debatable offence of echoing in perhaps too violent a strain, well merited criticisms on the army which had appeared in every independent native paper here, was subjected by the Minister of Government to an irregular and contemptuous arrest which the Public Prosecutor quickly set aside as "completely illegal." This is indeed a case of straining at a gnat and swallowing a camel.

We do not pretend to fathom the reasons for this obviously contradictory and inconsistent course. It has been hinted to us, but we hesitate to believe it, that the immunity of the editors of the *Defensa* is due to their paper being ostensibly a supporter of the Government party, and to some of them being connected more or less directly with the army, which

As we have frequently had to remark of late, puts itself out of the reach of all law or justice. If this be so, it only makes the affair still more scandalous and improper. Perhaps time may shed a light on this unpleasant affair.

## NEWS OF THE DAY

**MONTEVIDEO**  
FRIDAY, JANUARY 8, 1892.

*Saints Lucian and Severinus, Dr. Asher died, 1889. Duke of Clarence born, 1864. 8 days past, 357 to the end of the year.*

**The Conversion Scheme.**

The arrival of Wednesday's Mail, with London dates to December 12, and bringing a mass of matter relative to the Conversion scheme, serves once more to expose the entirely false and misleading character of the official and semi-official announcements made here on the subject.

So far from the Scheme having been accepted or conversion commenced at that date (both of which were loudly asserted here) the opposition was daily gathering in strength and was supported by the leading financial and South American Journals.

The Scheme was virtually rejected at the meeting of shareholders of the Midland Uruguay Railway held on December 4.

It was authoritatively stated that legal proceedings have been commenced on behalf of several of the leading Trust Companies, interested as Railway Shareholders in Uruguay, to restrain the Railway Directors from becoming parties to the proposed conversion scheme, which provides for the permanent reduction of the Railway guarantee by the Uruguayan Government and the surrender of the Securities at present hypothecated.

The Uruguay United Five per Cent. Bondholders' Committee notify that they have received telegraphic advice that at the meeting of Belgian Bondholders, held in Antwerp, on Thursday Dec. 10, there was a "crowded and enthusiastic attendance. Dr. Ellauri's scheme was unanimously rejected. Antwerp committee were appointed to attend the London meeting and represent Continental holders."

The receipt of mysterious telegrams does not seem to be confined to this side of the water, Mr. Sidney Kennedy reports the following cablegram, but it is not stated by whom it was sent.—

"Montevideo, Dec. 5, 1891.—Bondholders here reject conversion scheme. If European bondholders protest law will be modified."

As our readers well know, the bondholders here have not expressed any opinion on the subject nor have they had the opportunity of doing so until very recently. It is evident some one has been playing a double game in the matter, which is much to be regretted for the cause is too good to be weakened by such unworthy tricks.

The *Financial News* of Dec. 3, 4 and 5 contain a remarkable exposure of the inner history of the Scheme, showing how Government and the Bondholders have equally been sacrificed to the machinations of Mr. Noetzel and other speculators interested in the Western Railway scheme. We will reproduce part of this in time.

The following is the correspondence that has passed between the Council of Foreign Bondholders and the Antwerp Committee:—

From the Antwerp Committee to the Chairman and Members of the Council of Foreign Bondholders.  
Antwerp, Nov. 21, 1891.

Gentlemen,—We have been informed, we believe on good authority, that your corporation has not yet adopted a final resolution respecting the Uruguayan Debt arrangement, and that you will meet on Monday or Tuesday. I am ordered by my committee to express our views on the actual situation. We are convinced that the enforcement of the debt arrangement, as it is now framed by the Uruguayan Legislature, without again consulting the bondholders, will gravely prejudice all interests involved—the situation of our debtor, his true interests for the present and future, and consequently, the interests of the bondholders themselves but especially the whole banking and exchange world. The feelings of "money lenders" (investors) are sufficiently unsettled to make it seem very risky to interfere with their rights any further, without any necessity, and with no good result to anyone.

We are convinced that it is very easy to come to an honest understanding, as we lately pointed out to Mr. L. Lambert, agent of Lord Rothschild, in answer to his overtures made to my committee. If you are desirous, gentlemen, of arriving at a happy solution of this difficult situation, we are prepared to negotiate with your honourable council in London or Antwerp.

We hope to receive, if possible, by return mail a word of reply, in order that my committee may take such steps as may be judged necessary to protect the interests confided to their care.—I am, etc.

(Signed) A. Deckers, Secretary.

From Secretary, Council of Foreign

Bondholders to Mons. A. Deckers, Antwerp.

London, Nov. 25, 1891.

Dear Sir,—The absence of Sir John Lubbock from London has prevented him from returning an earlier answer to your letter of the 11th inst. He now desires me to say that it would give him much pleasure to confer with you and the gentlemen with whom you are associated. The arrangement submitted to the approval of the general meeting of bondholders on August 31 has, however, become law, and it is impossible to see how any modifications can now be introduced into it.

The alternative proposal put forward by the opponents of the present scheme of settlement, that a graduated scale of interest should be demanded, reasonable and equitable though it may be in theory, would, in the opinion of those here, whose knowledge and experience of South American affairs can be safely relied on, prove altogether illusory in practice.

In such circumstances, the council and committee have, after an anxious and exhaustive consideration of the whole question, arrived at the conclusion that, whatever the imperfections of the present scheme may be, it is the best possible settlement that can be effected. They attach much importance to the provision that the 45 per cent. of the customs which is hypothecated to the service of the loan should be handed over daily, and bearing in mind the undesirability of allowing the Government of Uruguay to enter into a period of complete default, they have determined to ratify the arrangement, and recommend the bondholders to send in their bonds to Messrs. Glyn, Mills, Currie and Co. for conversion.

But for the want of time, they would have desired to consult those at Antwerp interested in the debt, and much regret that, under the circumstances, this was impossible. The council trust, therefore, that you and your associates will assist them in carrying out what they are satisfied is, under the circumstances, for the advantage of all classes of creditors.

In conclusion, Sir John Lubbock desires me once more to assure you that the council have no interest to serve except the welfare of the bondholders in general, and that they are convinced that further opposition to what is now an accomplished fact will not be calculated to help those who have entrusted their interests to your protection.—I am, etc.

(Signed) C. O'Leary, Secretary.

From the Antwerp Committee to Secretary, Council of Foreign Bondholders.

Antwerp, December 1, 1891.

Dear Sir,—We are in receipt of your letter of November 25, and beg to express our thanks to Sir John Lubbock for his courtesy; but we are of opinion that it is useless to go over to London just now, seeing that, as you intimate, the Council of Foreign Bondholders have determined to ratify the arrangement, and recommend the bondholders to send in their bonds to Messrs. Glyn, Mills, Currie and Co. for conversion. We must confess that we are quite amazed by such a policy, and are astonished to behold how a body of private individuals, without any power of representation or proxy, dare to ratify a new arrangement of debt which has not at all been submitted to the bondholders.

We are quite at a loss to understand how sensible persons, conversant with law and exchange practice, are prepared to load upon their shoulders such a heavy responsibility. It is all good and well to have printed into the scheme submitted to the meeting of August 31, "Arrangement made between Señor Ellauri and the Council of Foreign Bondholders, acting as representing creditors of Uruguay"; but on what authority? And allow us to ask what is the origin of the Council of Foreign Bondholders? If Uruguay is prompted and aided by the members of your council to rob its creditors, bondholders have a lawful right to claim for damage against the members of your association, acting on no legal power whatever.

It is not right for the Council of Foreign Bondholders to decide, ratify, and help the enforcing of an arrangement of debt, but only to investigate—*negotiate ad referendum*; not to act in the least without consulting the bondholders themselves, and without being authorised by proxy or any legal authority. Allow us to point out that during the London meeting the amendment rejecting the scheme was only defeated by a small majority, voting by show of hands—a mere farce! The *Financial News* of 26th ult. contains the report of a meeting of shareholders. At that meeting an amendment was put, and, upon a show of hands, was carried by 23 voting for and 13 against. A poll was then demanded, and granted, with the following results: For the amendment, 2,511 votes; against 7,769 votes. Just the opposite result! And, furthermore, if the London meeting gave a favourable show of hands vote, on the other hand, the Madrid bondholders, the Amsterdam Exchange Committee, Messrs. Hope and Co., and the Antwerp meeting

pronounced themselves unanimously against the scheme; and, although the scheme has been rendered worse by the Uruguayan law, you gentlemen, without any right to do so, you ratify the iniquity. You are explaining that the council has no other interest to serve except the welfare of the bondholders; but let those people judge for themselves. They have not entrusted you with their interests, and they do not fear at all that their debtor, Uruguay, is capable of the dishonest conduct you are foretelling. We believe, and are sure of it, that ere long it will appear to be an ineffable simplicity to have allowed a new, progressing, rich country, in a sound condition (without paper money), a lasting cutting down of interest by 30 per cent. to 40 per cent. It is quite absurd to stipulate that in the case of the 45 per cent. of the gross Customs receipts producing more than 3 1/2 per cent. and 1 per cent. amortisation, Uruguay should not be forced to pay more, in order to come again to the actual rates if prosperity proves lasting.

We hope still that the majority of bondholders will not accept the robbing arrangement; but, anyhow, we have performed our duty till now, and want to do so further, and if we have any counsel to give to our countrymen, it will be to get rid, by all means, as fast as possible, of all and every security nursed by the Council of Foreign Bondholders.—We are, etc.

(Signed) R. Geelhand, Chairman. A. Deckers, Secretary.

The American Picnic.

The steady downpour of rain which fell early on Wednesday morning, with every appearance of continuing throughout the day, naturally frightened a great many persons who had intended joining this picnic, and led them to expect that it would be postponed until the next holiday. For all that, a considerable number, not much short of 200 persons including children, assembled at the Central Railway Station and proceeded, as by arrangement, to Santa Lucia. These were well rewarded for their faith and courage, for on arrival there they found the weather much finer than that they had left in town and consequently were able to spend a fairly enjoyable day, though not untinged with thoughts of regret for the friends they had left behind them. We have not heard whether it is intended to hold another picnic for the sake of those frightened away by the rain, but as the latter seem to have been in the minority it may be considered doubtful.

**Midland Uruguay Railway.**

The fourth ordinary general meeting of the Midland Uruguay Railway Company, Limited, was held Friday, Dec. 4, at Winchester House, under the presidency of Mr. Frederick Ales Hankey, M.P. (the chairman of the company).

The Chairman moved the adoption of the report and accounts, and said the capital expenditure had been £1,746,555, of which £15,180 was due to the contractors in respect of nearly 4 kilometres of line in excess of the estimated length of railway. The whole of the line was now completed and handed over to the company, having been accepted by the Government of Uruguay under the guarantee attached in accordance with the concession. This guarantee on June 30 amounted to £137,085, on account of which bills for £40,000 on the English Bank of the River Plate had been remitted; but owing to the failure of that bank those bills had not been met. Thus the company had fulfilled their part of the contract and the position in which they found themselves was due to the default—of that was the right word—of the Uruguayan Government. He regretted that the report was not more satisfactory, but the circumstances had been beyond their control. Their expenses, as was natural with a new railway, had been heavy, but they had found out how to retrench, and were doing so. They had had to deal with a period of extraordinary depression in Uruguay, and had to reckon with great competition from the river traffic. It would be understood that owing to their inability to meet their debenture interest, an application was made to the Court of Chancery by a debenture-holder, with a result that he (the chairman) had been appointed receiver. It would be seen that the working result of their railway was a loss of £12,900. The present was merely a formal meeting for the purpose of adopting the report and accounts, and although the proposals for securing a guarantee were mentioned in the report it was not proposed to deal with them now, but to call a further meeting for the purpose at an early date. These proposals contemplated a 3 1/2 per cent. guarantee on the capitalisation of £3,000 per kilometre of the railway, which would secure them an income of at least £55,451. There were also arrangements for the payment of all arrears of guarantee, which in December next would amount to £142,565, in addition to the £40,000 of the bills of the English Bank of the River Plate, out of which the company would have to deal with obligations incurred to meet interest on debenture stock in the past.

Major Joseph declared that the accounts were not represented in an intelligible form, and that there should be more detail. He protested warmly against the proposed arrangement, and moved, as an amendment, that the adoption of the accounts be deferred, and that half a dozen shareholders be appointed to confer with the directors for the purpose of ascertaining the position of the company, and reporting thereon at the meeting shortly to be called to consider the proposition of the Uruguayan Government.

Mr. Wisch thought the position of the company was made perfectly clear, and that there was a tendency to undervalue the property of the company.

Mr. Underhill, Q.C., replying to a question, said the debenture-holders had no distinct charge on the guarantee, but had a floating charge over the whole undertaking. The scheme, if it were adopted, was to be accompanied by an arrangement between the debenture-holders and the shareholders which would place the latter in not so forlorn a position as seemed to be imagined.

Major Joseph: That is a crumb of comfort.

On the Chairman's motion being put, it was found to be lost.

The Chairman thought there was a mistake in regard to the matter. The whole question as to the scheme of the Government could be fully discussed at the meeting which would have to be called, and by passing the report and accounts the shareholders would not in any way fetter their future action. The directors must demand a poll, and would use their proxies.

Major Joseph said he had every confidence in the chairman, and if it were understood that any points in the accounts would be explained, and that the shareholders did not fetter their action at the subsequent meeting, he hoped the report and accounts would now be adopted.

Mr. Proctor: We have a moral victory.

The Chairman said the secretary would give every information as regarded the accounts.

The motion was then put and carried unanimously.

On the motion of Mr. Underhill, seconded by Mr. T. C. Tatham, the retiring directors (the chairman and Mr. Mott) were re-elected; and Messrs. Deloitte, Dever, Griffiths and Co. were reappointed the auditors, on the motion of Major Joseph, seconded by Mr. Rowe.

This concluded the proceedings, Cricket.

**M. V. C. versus H. M. Navy.**

The rain of Wednesday morning prevented this return match from being commenced until about midday when it was played on an unfavourably soft wicket. Stumps were drawn at 5 o'clock, the result being practically another easy victory for the home team who made 133 runs in the first innings, the Navy men making only 25 in their first innings and 37 for five wickets in the second. Poole, Long and Harvey did some good batting for M. V. and Slater showed some admirable bowling, taking 7 wickets for 5 runs. There were not many spectators. The scores are as follows.—

M. V. C. C.

Jefferies, b. Penfold 5  
Long, c. Ellis, b. Penfold 26  
Howson, st. Ellis, b. Leonard 6  
Alexander, b. Tower 5  
Hyde, l. b. w. Leonard 5  
Stanham, c. sub. b. Leonard 3  
Harvey, c. sub. b. Leonard 20  
Poole, not out 32  
Hunt, c. Murray, b. Penfold 11  
Slater, c. Waistell, b. Penfold 1  
Tring, b. Penfold 0  
Byes 8, egypte 1, Wides 10 19

Total 133

H. M. Navy.—1st. Innings.  
W. Leonard, c. Alexander, b. Slater 0

Cricket.

M. V. C. C.

Jefferies, b. Penfold 5  
Long, c. Ellis, b. Penfold 26  
Howson, st. Ellis, b. Leonard 6  
Alexander, b. Tower 5  
Hyde, l. b. w. Leonard 5  
Stanham, c. sub. b. Leonard 3  
Harvey, c. sub. b. Leonard 20  
Poole, not out 32  
Hunt, c. Murray, b. Penfold 11  
Slater, c. Waistell, b. Penfold 1  
Tring, b. Penfold 0  
Byes 8, egypte 1, Wides 10 19

Total 133

H. M. Navy.—1st. Innings.  
W. Leonard, c. Alexander, b. Slater 0

Table with names and numbers: Wardroper, b. Slater 1; S. L. Doughty, b. Hunt 10; E. H. Ellis, b. Slater 0; P. Penfold, b. Hunt 0; Lt. Hon. Murray, b. Slater 3; Capt. Wintz, b. Slater 0; Lt. Tower, b. Hunt 2; Harrison Smith, not out 3; M. Waistell, c. Hyde, b. Slater 0; Yowell, c. Jefferies, b. Slater 1; Byes 5; Total 25.

H. M. Navy, 2nd Innings. Harrison Smith, c. Poole, b. Leng 2; W. Leonard, c. Tring, b. Leng 16; Wardroper, c. Hunt, b. Poole 4; S. L. Doughty, c. Leng, b. Poole 4; E. H. Ellis, b. Leng 6; Lt. Hon. Murray, not out 0; Byes 5; Total 37.

M.V.C.C. 2nd Eleven, versus Peñarol. This match was played at Peñarol, on Wednesday, resulting in a defeat for the visitors. Peñarol made 114 in the first innings, against 54 for Montevideo, and the latter made 39 in the second innings, batting two men short. We will publish the scores to-morrow.

During the interval an unfortunate accident happened to Mr. P. H. Gamon. He was assisting to roll the wicket with a heavy roller, when by some mischance the counterweight of the roller gave way and fell on his right leg, breaking it just above the ankle. Through the kindness of Mr. Hudson of the Central Railway Company he was immediately sent into town on a special trolley, and was met at the Station by Dr. Jamieson of the British Hospital, who had been telegraphed for and who after the necessary first attentions, conveyed him carefully to the Hospital where the limb was set by Drs. Fleury and Jamieson. He will probably have to remain there four or five weeks. The fracture is a simple one, and being thus promptly attended to is not likely to have lasting consequences. Yesterday he was reported as doing well, quite comfortable and free from pain.

Passengers. The only first class passenger arriving by the Liguria on Wednesday was Sr. A. Acea. Left by R. M. S. 'Tagus' for Southampton, etc., Jan. 7.—Messrs Herbert Akers, A. Demoran, F. Bravo and W. H. Hipkins, 7 third. The R. M. S. 'Clyde' is expected to arrive on Sunday morning next.

SUNDRIES. The debate in detail of that part of the Banking Bills relative to the proposed new Bank of Emission was commenced by the Representatives yesterday. The important telegrams for the receipt of which the debate was delayed, are understood to have arrived, but no hint has been allowed to transpire as to their character, though it is said that Government will in due time make them known to the Chamber.

The Finance Committee of the Representatives are holding daily sittings for the consideration of the Government scheme for the Unification of the Internal Debt, assisted by the Minister of Finance. This Committee, it may be mentioned, sets a laudable example of activity to the Finance Committee of the Senate, which latter body still holds scandalously blocked the July liquidation affair, no protest penetrating their thick hides.

The Council of Foreign Bondholders is getting the severest criticism from all sides over their extraordinary conduct in the Uruguay Conversion scheme, and we expect it will result in their overthrow.

It may be taken for granted that the Council of Foreign Bondholders and the Uruguayan Government have never submitted the Conversion Scheme for ratification by the bondholders, because they know well enough that if they did so submit it the scheme would assuredly be rejected and their plans defeated.

The Post Office daily gets more eccentric. Yesterday the papers from Buenos Aires were not delivered until two or three o'clock in the afternoon,—why, we are unable to say.

The Clerk of the Weather behaved scandalously on Wednesday and gave us rain enough to spoil the holiday and make everyone bad-tempered, but not enough to satisfy the urgent needs of the agriculturists. He has behaved so badly of late that we could almost imagine he was a nominee of the present Government.

On account of the wet weather the races announced for Wednesday were not held, but stand postponed until Sunday, or the next fine holiday, if the Clerk of the Weather ever consents to give us another.

By way of raising funds for the opening of the Italian Hospital at Tres Cruces, a grand Amateur Dramatic Performance will be given at the Politeama Oriental to-morrow (Saturday) evening. The programme consists of the drama 'Livia, la Fiorina Romana, and the one act comedy 'In Prestura, both represented by the Italian Dramatic Club. After the performance there will be a grand ball. The prices are very moderate. We return thanks to the Committee for a courteous invitation to attend.

The Commandant of the 2nd Infantry, judging from complaints in which we can personally join, thinks four o'clock in the morning or about an hour before daybreak, a proper time for bugle and band practice, which takes place in the street outside the barracks. The noise of this practice disturbs the neighbours

for many squares round, as well as the inmates of the British and Caridad Hospitals which have the misfortune to be near. Is there no one with sufficient authority to tell this officer that he has no right whatever to make himself and his soldiers a public nuisance in this fashion. There can be no possible necessity or reason for band or bugle practice at such a ridiculous hour and it is merely a piece of gratuitous and capricious cruelty to the soldiers as well as the neighbours. If a private individual were to behave in this obnoxious manner he would quickly and justly find himself in the Asylum or the Penitentiary.

—If it is found necessary to plant barracks in the midst of populous neighbourhoods, the officers and soldiers should at least be taught to respect their neighbours and to behave themselves like rational beings.

—The death has just occurred in Brussels of Mr. Emilie Laveleye, one of the most distinguished political economists of the time. He was 70 years old.

—It is said that the popular Tomba Company of Italian Opera will shortly reappear at the Politeama. We hope they will have better luck than on their last visit, which had to be brought to a premature close for want of support, but not of merit.

—La Defensa of yesterday afternoon insists that its statements regarding a revolution on the frontier are true, but no one has paid the least attention to its very positive assurances. It would be amusing, were it not pitiful, to see the way in which this wretched paper, hitherto an uncompromising supporter of the Government, now turns round and violently abuses it for having very properly confiscated its lying and mischievous bulletins. We think the Defensa has been treated too leniently.

—The Rev. Spinks—'You should not have given up your Sunday school class.' Miss Prettyface: 'I had to; the boys are getting to be such big fellows, and they ask such embarrassing questions. One of them asked me to marry him.'

—Telegrams from Buenos Aires published here on Wednesday afternoon announced a revolution as ready to break out there that evening, but according to latest accounts yesterday it had not appeared and everything was tranquil, but an uneasy feeling abroad. The alarm at the serious proximity of yellow fever continues.

—Yesterday morning there was found floating in the bay, near the Gounouihou baths, a corpse, which it has not yet been possible to identify. The following is the description.—Age about 60, gray hair, mustache, large mouth, straight nose, dark check coat, blue flannel vest, black trousers, red sash, elastic boots. There was a wound on the forehead which might have been caused by a stone.

—Three German men of war, the Sophie, Leipzig and Alexandrina, arrived in port from Sanul Point on Sunday, firing the usual salutes to the fortress. They have since been mach visited by officers from other war vessels in port. They are anchored to the south, almost in a line with the English Church.

—The annual prizegiving of the School of Arts and Trades took place on Sunday under the auspices of the National Committee of Charity and in the presence of a large gathering of representative and interested persons.

—The inauguration of the bathing season at Pocitos, on Wednesday, despite unfavourable weather, was a great success. The installation of electric light under the superintendence of Mr. Groves, is of admirable effect, and will add to the many attractions of this popular bathing place.

—The Epoca makes a pitiful exposure of the bad and even immoral treatment to which girls and women are subjected in the Correctional Prison.

—The inauguration of the bathing season at the Playa Ramirez did not take place on Wednesday, but stands postponed until next Sunday. The place is already well attended by bathers.

—A horrible affair occurred in the Lunatic Asylum on Wednesday afternoon. One of the inmates, a woman named Carolina Gonzalez de Bram, Oriental, widow, aged 43, whilst walking in her cell, trod on a match the flame from which ignited her clothes which burst into a blaze completely enveloping her. Although her shrieks brought prompt assistance she was so severely injured that she died in a few hours, in great pain.

BUENOS AIRES. —The Diario says that the chairman of the London Board of the Pacific Railway Company intends to demand satisfaction from Government for the charges of fraud made against the Company by the Attorney General.

—The agreement for transfer of branches of Railway to the Central Argentine and Esenada Companies was signed on December 30th. The property so transferred is valued at over £2,000,000.

—Some suspicious cases of fever have occurred on board the steamers Córdoba and Pine Branch, which arrived on Sunday. The former has five sick men and the latter two. The engineer of the Córdoba died at Punta de Lobo. Both vessels are treated as infected and are in strict quarantine at 15 miles from the City, being watched by the Maipú. They have neither passengers nor cargo and are ballasted with water which is to be discharged into the sea.

—We regret to announce that Mr. J. W. Rodd, an employé in Mr.

Marriot Woodgate's office, was drowned on Sunday, while bathing in the Tigre, near Calzetta's Island. He could swim a little and it is supposed that he got entangled in some weeds.

—The Government has suppressed the monthly subscription of \$5000 gold, granted to the Transatlantic Spanish line of steamers by the law No. 2757. The contract reserved power by either party to rescind the contract at the end of the first two years thereof without giving any reason for such rescission.

—The Military Orphan Asylum, consisting of two adjoining houses, was opened on Sunday by the President of the Republic.

—The new Municipal Councillors assembled on Saturday and elected Dr. Montes de Oca by 10 votes against 9 given to Sr. Bernal, who was chosen 1st vice-president, Dr. Lomayro being elected 2nd vice-president by 10 votes against 9 given to Dr. O'Farrell. The ordinary sessions are to be held in March, April and May and August, September and October.—B. A. Herald.

CRAB APPLE BLOSSOMS. A new and favorite Perfume, to be found for sale by Tyford and Co., Corner of 25 de Mayo and Treinta y Tres.

COMMERCIAL. Stock Exchange. Montevideo, Jan. 7, 1891. Closing quotations. Cédulas A, cash, 26.80. Mortgage Certificates D, cash, 27. National Bank, cash, 10.80.

The market was dull and weak today. Operations few and uninteresting. Prices inclined to fall. National Bank shares opened at 11 cash and closed at 10.80 for Saturday and to-morrow without further variation. 10.80 sold. \$23,000 Cédulas A went at 27 and 26.80. \$5000 Mortgage Certificates D at 27.

Table with columns: Sales, 1st Ring, Mortgage Certificates D, National Bank, 2nd Ring, National Bank, Bank Commercial. Lists various financial transactions and prices.

BUSINESS NOTES. —The B. A. Standard announces that the new partners in the well known River Plate importing firm of Moore and Tudor are Messrs. James Begg and Harry Tudor. Mr. Begg is well-known in this city, being married to a daughter of Mr. Towers.

—The 'Saturno' brought on Wednesday from Asuncion \$400 to B. Tejada, \$125 to C. Gandolfo, \$963 to R. Ruiz, \$100 to Galli.

—5300 arr. wool were sold in Feria yesterday at 22 to 27 1/2 reals fleece. Lamb wool 16r. Bellies 12r. 5000 arr. wool were sold in barraca, second good at 25 1/2 reals, and 1000 dried or hides, Americans of 21 lbs at 35 reals the pasada.

—The 'Montevideo' brought yesterday from Concordia \$350 to S. Diaz, from Colon \$309 to E. Julia, from Paysandu \$400 to English Bank, from F. Bentes \$531 to C. Becker, \$5 to E. Julia, from Palma \$169 to R. Paig, \$43 to E. Julia, from B. Aires \$9 to E. Julia. Total \$1816.

—Exchange upon London was quoted in Rio yesterday at 12 1/2d. per milreis.

—Gold opened in B. Aires yesterday at 371.74 and closed at 372.35. Prices Bueyes \$14 1/2. Novillos \$10 3/4 to 12 1/2. Vacas \$8.

Buenos Aires, Enero 7, 1891. Onzas, (371.73 1/2), ps. m/n, cash, 60.50. Sovereigns (373.01 1/2), cash, 18.80. Empréstito Interno, cash, 58.80. Do. end of month, 59.30. Cédulas G, cash, 28.50. Do. L, cash, 30. Do. M, cash, 29.80. Do. N, cash, 20.80. Do. O, cash, 29. Do. P, cash, 30. Banco Nacional, cash, 20. Constructores de Flores, cash, 3. The Cosmos sails.

MARITIME. Arrivals and Sailings. Montevideo, Jan. 6, 1891. —Str. Venus from B. Aires, 119 pass. —Str. La Plata from B. Aires, for Bordeaux. —Gunboats Liepzig, Sophie and Alexandrine, from Sandy Point. —Str. Venus for B. Aires with 119 pass. —Str. Rivalavia for Salto, 119 pass. —Str. Liguria for Valparaiso, 9 pass.

Estracto de Tabaco de Virginia. South Down Sheepwash. PARA CUBA. La Sarna de las Ovejas. LIBRE DE VENENO. El mejor antisarnico conocido. Único que hasta hoy ha dado resultado completo segun numerosos certificados en nuestro poder. Adoptado en Europa, Australia, Estados Unidos de N. America, Africa y por todos los estancieros y criadores en el Rio de la Plata. Precio: \$0.70 el kilogramo a 5 kilos. Envase: Cajones con 10 latas a 5 kilogramos—50 kilos. barriles de más o menos 100 kilos cada uno. Unicos Importadores, Aug. G. Linck y Cia. Buenos Aires, Cayo 546.—Montevideo, Piedras 201, esquina Misiones. 263 pm.

TRIUMPHANT SUCCESS OF Cooper's Dipping Powder! LONDON WOOL SALES, APRIL, 1891. In the April Circular (24th) of Messrs. Rellera, Alexander & Co., the eminent firm of London Wool Importers, occurs the following:—'Having sold a large quantity of fine Tasmanian Wools these series, we give as formerly some of the high prices per lb. realised for some of these well-known clips in the gross, which have again topped the market. THE WHOLE OF THE FLOCKS THAT PRODUCED THESE IS IMPORTANT WOOL CLIPS (save one lot as to which we are not informed,) WERE DIPPED IN THE COOPER DIP. Ashworth and Co. 136—SARANDI—136 260 pm.

TEA! Arrived per S. S. 'Coleridge', Choice LAPSING SOUCHONG, the best tea imported in the market. In 1/2 and 1 lb. Packets. Also in 12 lb. boxes at reduced prices. New Season's SOUCHONG, a good and cheap tea sold only by the box of 12 lbs. Samples free on application to the Botica Inglesa, 'Hutchinson' No. 303, Calle 25 de Mayo, esquina Itzaingó. 265 pm.

The following are the closing Stock and Share quotations on the London market according to latest advices, dated December 11, 1891. Paraguay Bonds, 1886 25 30. Uruguay Unfds. 1888 34 1/2 35 1/2. Do. 6 p.c. Sterl. Ln. 37 39. R. Mail Stm. Packet 57 60. Shaw Savill & A. 9 10. Anglo Argentin. Bank 1 1/2 2. Brit. Bk. of S. A. 12 13. E. Bk. of R. P. — —. Lond. & Braz. Bk. 14 1/2 15 1/2. Lond. & R. P. Bk. 21 1/2 22 1/2. M. V. Gas, Ld. 15 16. M. V. Waterworks Ld. 16 17. Do. 5 1/2 Deb. Stk. 90 95. Do. 2nd Deb. Stk. 82 87. London Plat. Braz. Telegraph 6 7. Do. 6 ojo Deben, 105 108. Un. R. P. Telephone 1 2. Do. 5 ojo Dbs 85 95. West. and Brazil 10 1/4 10 3/4. R. P. Trust, A. 11 1/2 2. Do. B 2 1/2 3. Do. 4 ojo Deb. Stk. 88 90. R. P. & Gen. Inv. P. 69 74. Do. do. Defrd. 35 45. C. Urug. E. Exten. Ry. 4 1/2 5 1/2. Do. 5 ojo Parm. Deb. 90 93. C. Urug. N. Ext. 4 1/2 5 1/4. Do. 5 ojo Deb. Stk. P.O. 90 94. C. Urug. of Mont. 74 78. Do 5 p.c. shares 1-64000 7 1/2 8. Do 2 p.m. 6 ojo Deb. Stk. 123 128. Mid Uruguay Ry. 11 1/2 21 1/3. Do. Deb. Stk. 44 47. N. E. Urug. Ord. 10 11. Do. 7 ojo Pref. 12 13. N. W. Urug. Shrs. 3 4. Do. 6 ojo 1st. Pref. 32 37. Do. 5 ojo 2nd Pref. 18 23. Do. 6 ojo Deb. Stk. 75 80. Parag. Cent. 5 p. c. prp. Db. 20 25. Uruguay N. 7 p.c. deb 3 4. Do. 5 p.c. Perp. Deb. 35 40.

Saladero Killings. Jan. 7 Total to date. H. Piñeyras 5238. Valozzo & San Martín. 6479. Federico Cibils. 2607. Apesteguy Inos. 6068. P. Denis & Co. 435. Ramon E. Anza. 5984. E. Mouret y Ca. 114. Aguerre y Ca. 5387. Castellanos & Co. 10942. O. Soriano & Co. 582. Lesca & Co. 980. Total 1130 55986. Same period 1890. 26272. Prices Bueyes \$14 1/2. Novillos \$10 3/4 to 12 1/2. Vacas \$8. Buenos Aires, Enero 7, 1891. Onzas, (371.73 1/2), ps. m/n, cash, 60.50. Sovereigns (373.01 1/2), cash, 18.80. Empréstito Interno, cash, 58.80. Do. end of month, 59.30. Cédulas G, cash, 28.50. Do. L, cash, 30. Do. M, cash, 29.80. Do. N, cash, 20.80. Do. O, cash, 29. Do. P, cash, 30. Banco Nacional, cash, 20. Constructores de Flores, cash, 3. The Cosmos sails.

Scott's Emulsion. The physicians of the Charity Hospital and the Orphans' Asylum declare that Scott's Emulsion gives the best of results. Montevideo, Sept. 12, 1891. I have frequently prescribed Scott's Emulsion in my private practice and I have obtained excellent results from it with all patients whose delicate stomachs cannot tolerate cod liver oil. Dr. Castro. Physician and Surgeon to the Charity Hospital and the Orphans' Asylum.

ADVERTISEMENTS. GOVERNERS. — Re-engagement desired by an experienced English Governess. Good English, French, Music and Drawing. Accomplished Pianist. Address 'G. H.', this office. t 390 Jan. 22. TO LET. A sitting room and Bed room, with board. 302 Calle Queguay. t 398 Jan 13. APARTMENTS, in an English Family, with or without board. Apply Calle Treinta y Tres No. 181. Corner of Sarandi. t 398 Jan 20. WANTED, by a young girl, a situation as housemaid, speaks English and Spanish. Town or camp, the latter preferred. Apply to 'M. H.' Calle Colon 75, between Piedras and Cerrito. t 380 Jan 9. TO LET. Two well furnished rooms with windows to street, suitable for single gentlemen. Central position. Calle Colon 107, corner of 25 de Mayo. TO LET. One or more furnished rooms in the house of an English family, suitable for single gentleman or small family. With or without board. Apply Calle Uruguayana 113a. Bella Vista. t 387 Jan 13. To the English-Speaking Servants of Montevideo. Mrs. Cooper invites you all to tea at the rooms adjoining the Lafone Memorial Hall, next Monday, January 11th. t 308, Jan. 11.

PACIFIC STEAM NAVIGATION COMPANY. FORTNIGHTLY LINE OF STEAMERS BETWEEN LIVERPOOL, THE RIVER PLATE, AND VALPARAISO. The Magnificent steamers of this Company are appointed to sail as follows FROM MONTEVIDEO. New Accelerated Itinerary.—Montevideo to Europe in 18 days. FOR EUROPE. FOR THE PACIFIC. Galicia. Captain A. J. Cooper. 14th January 1892. for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool. John Elder. Captain H. Perry. 28th January 1892. for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool. Liguria. Captain A. Hamilton. 11th February 1892. for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool. Britannia. Captain H. Brown. 20th January, 1892. for Sandy Point, Coronel, Talcahuano and Valparaiso. Aconcagua. Captain W. Waddilove, R.N.R. 1st February 1892. for Sandy Point, Coronel, Talcahuano and Valparaiso. Sorata. Captain C. Adey. 17th February 1892. for Sandy, Point, Coronel, Talcahuano and Valparaiso. All the above steamers run in connection with others of the same Company which trade up the Pacific Coast as far as Panama. The steamers Aconcagua, Galicia, Britannia, John Elder, Iberia, Liguria, Potosi, Sorata, are illuminated with electric light. Every steamer has on board a doctor and a stewardess. The Company has now decided to leave the Electric Light available all night for the passengers, excepting only in the Saloons & Smoking rooms where it will be turned off at the usual hour. In future each steamer will carry a French Chef-de-cuisine and table wine (Claret) will be served gratis to all passengers. Passenger Fares. To Lisbon..... 1st class £30 — 2nd class £18—3rd class \$30. To Vigo..... 1st class £30 — 2nd class £18—3rd class \$30. To Bordeaux..... 1st class £35 — 2nd class £20 — 3rd class £8. To Plymouth and Liverpool 1st class £35 — 2nd class £20 — 3rd class £10. Return Tickets..... 1st class £52 10s available for twelve months. AGENTS.—WILSON SONS & CO. LIMITED. MONTEVIDEO, SOLIS 55; BUENOS AIRES, Reconquista 365. SANTOS, RIO JANEIRO, BAHIA, PERNAMBUCO, and ST. VINCENT, C. V. 95 pm.

The New Zealand Shipping Company-Limited. FLEET OF STEAMERS. Rimutaka, Ruapehu, Tongeriro, Aorangi, Kaikoura. The new and magnificent Steamers of this Line call at Rio Janeiro on their homeward voyages for Plymouth and London from New Zealand every month—All the steamers carry passengers of 1st, 2nd, and 3rd, class and are illuminated with electric light. SHAW SAVILL AND ALBION COMPANY-LIMITED. FLEET OF STEAMERS. Ionic, Doric, Arawa, Tainui. The magnificent and comfortable steamers of this Line call at Rio Janeiro on their homeward voyage from New Zealand for Plymouth and London, once a month. All the steamers carry 1st, 2nd, & 3rd, class passengers and are illuminated with electric light. STEAMERS, TONS REG., TO SAIL FROM RIO JANEIRO. AORANGI 4,105 Jan. 15 1892. RIMUTAKA 4,473 Feb. 19. RUAPEHU 4,168 March 12. KAIKOURA 4,474 April 9. FONGARUO 4,163 May 7. Through fares to London from Montevideo 1st class £35—2nd £20—3rd £12. For passages and further information apply to WILSON, SONS & CO. LIMITED. AGENTS. Montevideo, Solis 55. Buenos Aires, Reconquista 365. and Rio Janeiro 95 pm. STEAMERS, TONS REG., TO SAIL FROM RIO JANEIRO. COPTIC 4,448 Jan. 30. IONIC 4,763 Feb. 27. TAINUI 5,031 March 26. DORIC 4,784 April 23. ARAWA 5,026 May 22. Through fares from Montevideo to London 1st class £35—2nd £20—3rd £12. For further particulars apply to WILSON, SONS & CO. LIMITED. AGENTS. Montevideo, Solis 55. Buenos Aires, Reconquista 365. and Rio Janeiro 97 pm.

LLOYD BRAZILEIRO. LINEA DEL SUD. Salidas los días 1, 12 y 27 de cada mes. EL EXPEDIENTE PAQUETE BRASILEIRO. SANTOS. Saldrá el 12 de Enero a las 8 a. m. con destino a Rio Grande, Pelotas, Porto Alegre, Santa Catalina, San Francisco, Itajahy, Paranaguá, Antonina, Cananea, Iguapé, Santos y Rio de Janeiro. LINEA DE MATTO GROSSO. Salidas, los días 12 y 27 de cada mes. Servicio con los vapores 'Rapido', 'Diamantino' y 'Ladario'. EL PAQUETE. LADARIO. Saldrá el 12 de Enero a las 4 p. m. con destino a Buenos Aires, Rosario, Paraná, La Paz, Esquina, Goya, Bella Vista, Corrientes, Asuncion, Villa, Concepcion, Corumba y Cuyabá. Recibe pasajeros, carga, encomiendas y dinero a flete. Por informes dirijirse a la agencia. 120—CALLE PIEDRAS—120. ENRIQUE SA.—Gerente. 181 pm.

LA PLATENSE. FLOTILLA COMPANY LIMITED. ITINERARIO A REGIR HASTA NUEVO AVISO. SALIDAS DE MONTEVIDEO. Domingo Sin salida para Buenos Aires en combinacion con el Aurora que sale de Buenos Aires el Martes para el Uruguay. Lunes Venus para Buenos Aires en combinacion con el Aurora que sale de Buenos Aires el Martes para el Uruguay. Martes Eolo para Buenos Aires. Miercoles Venus para Buenos Aires y Uruguay. Jueves Saturno para Buenos Aires y secalas hasta Asuncion. Viernes Cosmos para Buenos Aires. Sabado Eolo para Buenos Aires y Uruguay. P. Christopherien. 144-Piedras-144. Mensagerias Fluviales del Plata. The Oriental Steamer MONTEVIDEO. Sails every Friday for Buenos Aires. Palmira Mercedes Fray Bentes Gualeguaychelo Uruguay. Paysandú Villa Colon. Guaviyú Concordia and Salto. Arrives from Salto and intermedios every Thursday. Takes passengers, cargo, parcels and specie for all the above points of call. The steamer LABRADOR, Capt. Pinto, sails every Tuesday for La Colonia and ports on the Uruguay. For further particulars apply to the agent—ERNESTO JULIA. 173—CALLE PIEDRAS—175. 189 pm.

Lampart & Holt's Line. LIVERPOOL, BRAZIL & RIVER PLATE STEAMERS. Regular service between Antwerp and the River Plate. The Steamers of the Lampart and Holt Line leave this port regularly on every alternate Monday of each month, taking 3rd and third class passengers, cargo and specie, for all their ports of call. The steamer RUBENS will sail the 7th January for PERNAMBUCO and LIVERPOOL. The steamer HEVELIUS will sail the 16th January for BAHIA, SOUTHAMPTON, ANTWERP and LONDON. The steamer COLERIDGE will sail the 29th January for BAHIA, SOUTHAMPTON, ANTWERP and LONDON. The Company's steamers leave Rio Janeiro regularly every Saturday for New York. Agents in Montevideo C. R. Horne & Co. 117 pm. Calle Piedras 138. The English School. 194—SORIANO—194. Head Master, Thos. Jefferies Ash. The Course of instruction includes first class English, Spanish, French, Mathematics, Drawing, etc. No extras for languages. Boarders, Half-boarders, and Day pupils received. Applications to Mr. Ash, English Club, or at this School. There are vacancies for two boarders at present. 113 pm.

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Receives vessels at reasonable rates.
There are workshops at the dock, for executing quickly and economically every description of repairs...

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Capital suscrito... £ 1.250,000
Id. integrado. £ 625,000
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SUCURSAL EN MONTEVIDEO, ZABALA 85
Gira letras de cambio sobre las siguientes plazas...

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Head Office London, 2a. Moorgate Street
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Reserve Fund... £ 225,000
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Will leave on the 7th of Jan. 1892, for RIO JANEIRO, LAS PALMAS, LISBON, VIGO, SOUTHAMPTON and ANTWERP.
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Which has gained the first award at the Melbourne EXHIBITION, 1888.
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The attention of Engineers and Builders is specially called to this high-class brand of Portland Cement.



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Shirts, trousers, coats, boots and shoes, and other articles of clothing are always required for the assistance of distressed English-speaking people.

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MONTEVIDEO
105 pm.

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EL ÚNICO REMEDIO INFALIBLE
PARA CURAR LA SARNA, MATAR GARRAPATAS, GUSANOS Y OTROS INSECTOS EN OVEJAS Y CORDEROS, ES
ESPECIFICO DE GLICERINA
(Puede usarse con agua fria)
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Calle 25 de Agosto números 101 al 109
MONTEVIDEO
202 pm.

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Puede usarse con agua fria
El mejor, mas BARATO, Mas seguro y CONVENIENTE
FABRICANTES
Tomlinson & Hayward, Lincoln, England.
ÚNICOS INTRODUCTORES
Bell, Towers y Ca.
Calle 25 de Agosto números 101 al 109
MONTEVIDEO
202 pm.

Bell, Towers y Ca.

Calle 25 de Agosto números 101 al 109
MONTEVIDEO
202 pm.

'GERMANIA, BREWERY

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This Brewery, the plans, machinery and materials of which come from the most celebrated manufactory of Germany and are therefore in accordance with the very latest advances of science in this branch of industry, has the honour of offering its productions to the public, in the confident expectation that the superiority of these, combined with its prompt and careful service, will obtain their patronage.
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R. A. THURBURN, Manager. 72 pm.

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