VOL. VI.

MONTEVIDEO, FRIDAY, JANUARY 8, 1892.

No. 734.

PROFESSIONAL AND BUSINESS CARDS

DR. IRVINE—Physician and Surgeon, specialist in diseases of women and children. First prizeman in surgery. Consultations 12 to 2.—Telephone Montevideo 1016 Calle Rincon 28, 145pm.

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These Cards continued on the 4th Page.

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The Montevideo Times

W. H. DENSTONE. Notice to Subscribers.

The Montevideo Times

MONTEVIDEO, JANUARY 8, 1892.

FALSE ALARMS.

Straining at a Gnat

and Swallowing a Camel.

On Tuesday last the population of this city was mystified and in great measure alarmed by the circulation of a bulletin proclaiming, with considerable circumstantial detail, the outbreak of a formidable blanco revolution on the frontier. Although the paper publishing the bulletin was not one previously distinguished for its importance or veracity, and although the news was not corroborated by any other afternoon paper, it was still sufficient to cause a good at was still sufficient to cause a good deal of alarm and uncomfortable feeling in the city and even to produce some weakening effect on the Bolsa. It was also considered sufficiently important for the Government monthpiece, the Nacion, to issue counter bulletins conveying explicit official assurances that the

explicit official assurances that the news was talse in every particular, and that undisturbed peace prevailed throughout the Republic.

So far as the general public is concerned, the incident may be said to have ended with this perfectly credible contradiction, but there remain ulterior considerations worth a moments' attention. a moments' attention.

a moments' attention.

So thoroughly false and unfounded a bulletin as the one in question could not have been concocted without some mischievous purpose on part of the publishers. Whether that purpose was to affect the Stock Exchange, throw discredit on the honorable Blanco party to which the movement was attributed, or some other more hidden. tributed, or some other more hidden object, we will not pretend to guess. But we think it necessary to protest very strongly both against the gress abuse of the liberty of the press ex-hibited in such an unscrupulous manner, and against the impunity with which the authorities have so far allowed the offence to be committed, in marked contrast to their action last week.

At the present anxious, nervous and excitable time the circulation and excitable time the circulation of false revolutionary news of this character might have a very serious effect indeed both here and abroad. Apart from the libels on the characters of the respectable persons falsely introduced as leaders, it is a direct attack on the good-name and welfare of the Republic, which already have sucifient to suffer from without additions of this character. Although ardent defenders of the liberty of the press in the matter of criticism and the publication of facts, we would neither wish nor suppose that such false statelication of facts, we would neither wish nor suppose that such false state-ments as these can be published ir-responsibly and with impunity. But the only notice the authorities have taken of it was to issue an official contradiction and to confiscate the lying bulletin. The report that the editors of the *Defensa* (the paper issuing the statement) had been arrested turned out untrue. Yet it was only last week that an Italian jour-nalist, for the debateable offence of nalist, for the debateable offence of echoing, in perhaps too violent a strain, well merited criticisms on the army which had appeared in every independent native paper here, was subjected by the Minister of Government to an irregular and contumelious arrest which the Public Prosecutor quickly set aside as scompletents. cutor quickly set aside as «complete-ly illegal.» This is indeed a case of training at a gnat and swallowing

We do not pretend to fathom the reasons for this obviously contradictory and inconsistent course. It has been hinted to us, but we hesitate to believe it, that the immunity of the editors of the *Defensa* is due to their paper being ostensibly a supporter of the Government party, and to some of them being connected more or less directly with the army, which,

as we have frequently had to remark of late, puts itself out of the reach of all law or justice. If this be so, it only makes the affair still more scandalous and improper. Perhaps time may shed a light on this un-pleasant affair.

NEWS OF THE DAY

MONTEVIDEO
FRIDAY, JANUARY 8, 1892.
Sainls Lucian and Severinus. Dr. Asher died, 1889. Duke of Clarence born, 1864. 8 days past, 357 to the end of the year.

The Conversion Scheme.

The arrival of Wednesday's Mail, with London dates to December 12, and bringing a mass of matter relative to the Conversion scheme, serves once more to expose the entirely false and misleading cha-racter of the official and semifficial announcements made here on

So far from the Scheme having been accepted or conversion com-menced at that date (both of which were loudly asserted here) the oppo-sition was daily gathering in strength and was supported by the leading financial and South American Journ-

The Scheme was virtually rejected at the meeting of shareholders of the Midland Uruguay Railway held on

December 4.

It was authoritatively stated that legal proceedings have been commenced on behalf of several of the leading Trust Companies, interested as Railway Shareholders in Uruguay, to restrain the Railway Directors from becoming parties to the proposed conversion scheme, which provides for the permanent reduction of the Railway guarantee by the Uruthe Railway guarantee by the Uru-guayan Government and the sur-render of the Securities at present

hypothecated.
The Uruguay Unified Five per Cent. Bondholders' Committee notify that they have received telegraphic advice that at the meeting of Belgian Bondholders, held in Antwerp, on Thursday Dec. 10, there was a crowded and enthusiastic attendance. Dr. Ellauri's scheme was unanimously rejected. Antwerp committee were appointed to attend the London meeting and represent Continental holders.»

The receipt of mysterious telegrams does not seen to be confined to this side of the water, Mr. Sidney Kennedy reports the following cablegram, but it is not stated by whom it was sent .-

"Montevideo, Dec. 5, 1891.—Bond-holders here reject conversion scheme. If European bondholders protest law will be modified."

As our readers well know, the bondholders here have not expressbondholders here have not express-ed any opinion on the subject nor have they had the opportunity of doing so until very recently. It is evident some one has been playing a double game in the matter, which is much to be regretted for the cause is too good to be weakened by such properties tricks

unworthy tricks. The Financial News of Dec. 3, 4 and 5 contain a remarkable expo-sure of the inner history of the Scheme, showing how Government and the Bondholders have equally been sacrificed to the machinations of Mr. Noetzlin and other speculators interested in the Western Railway scheme. We will reproduce part of

this in time.

The following is the correspondence that has passed between the Council of Foreign Bondholders and the Antwerp Committee:

From the Antwerp Committee to the Chairman and Members of the Council of Foreign Bondholders.

Antwerp, Nov. 21, 1891.

Gentlemen,—We have been informed, we believe on good authority, that your corporation has not yet adopted a final resolution respecting the Uruguayan Debt arrangement, and that you will meet on Monday or Tuesday. I am ordered by my committee to express our views on the actual situation. We are convinced that the enforcement of the debt arrangement, as it is now framed by arrangement, as it is now framed the Uruguayan Legislature, without again consulting the bondholders, will gravely prejudice all interests involved—the situation of our debtor, his true interests for the present and future, and consequently, the interests of the bondholders themselves but especially the whole banking and exchange world. The feelings of smoney lenders» (?investors) are sufficiently unsettled to make it seem

sufficiently unsettled to make it seem very risky to interfere with their rights any further, without any necessity, and with no good result to anyone. We are convinced that it is very easy to come to an honest understanding, as we lately pointed out to Mr. L. Lambert, agent of Lord Rothschild, in answer to his overtures made to my committee. If you are desirous, gentlemen, of arriving at a happy solution of this difficult situation, we are prepared to

difficult situation, we are prepared to negotiate with your honourable council in London or Antwerp.

We hope to receive, if possible, by return mail a word of reply, in order that my committee may take such steps as may be judged necessary to protect the interests confided to their care.—I am, etc.

Bondholders to Mons. A. Deckers, Antwerp. London, Nov. 25, 1991.

London, Nov. 25, 1991.

Dear Sir,—The absence of Sir John Lubbock from London has prevented him from returning an earlier answer to your letter of the 31st inst. He now desires me to say that it would give him much pleasure to confer with you and the gentlemen with whom you are associated. The arrangement submitted to the approval of the general meeting of bondholders on August 31 has, however, become law, and it is impossible to see how any modifications can now be introduced into it.

The alternative proposal put for-

The alternative proposal put forward by the opponents of the present scheme of settlement, that a graduated scale of interest should be demanded scale of interest should be demanded, reasonable and equitable though it may be in theory, would, in the opinion of those here, whose knowledge and experience of South American affairs can be safely relied on, prove altogether illusory in practice.

In such circumstances, the council and committee have, after an anxious and exhaustive consideration of the

and committee have, after an anxious and exhaustive consideration of the whole question, arrived at the conclusion that, whatever the imperfections of the present scheme may be, it is the best possible settlement that can be effected. They attach much importance to the provision that the 45 per cent. of the customs which is hypothecated to the service of the loan should be handed over daily, and, bearing in mind the undesirability of allowing the Government of Uruguay to enter into a period of complete default, they have determined to ratify the arrangement, and recommend the bondholders to send in their bonds to Messrs. Glyn, Mills, Currie and Co. for conversion. But for the want of time, they

But for the want of time, they would have desired to consult those at Antwerp interested in the debt, and much regret that, under the circumstances, this was impossible. The council trust, therefore, that you and your associates will assist them in carrying out what they are sa-tisfied is, under the circumstances, for the advantage of all classes of creditors.

In conclusion, Sir John Lubock desires me once more to assure you that the council have no interest to serve except the welfare of the bondholders in general, and that they are convinced that further opposition to what is now an accom-plished fact will not be calculated to help those who have entrusted their interests to your protection.-I

(Signed) C. O'Leary, Secretary.
From the Antwerp Committee to
Secretary, Council of Foreign
Bondholders.

Antwerp, December 1, 1891.

Dear Sir,—We are in receipt of your letter of November 25, and beg to express our thanks to Sir John express our thanks to Sir John Lubbook for his courtesy; but we are of opinion that it is useless togo over to London just now, seeing that, as you intimate, the Council of Foreign Bondholders have determined to ratify the arrangement, and recommend the bondholders to send in their bonds to Messrs. Glyn, Mills, Currie and Co. for conversion. We must confess that we are quite amazed by such a policy, and are astonished to behold how a body of private individuals, without any power of representation or proxy, dare to ratify a new arrangement of debt which has not at all been sub-mitted to the bondholders.

We are quite at a loss to understand how sensible persons, conversant with law and exchange practice, are with law and exchange practice, are prepared to load upon their shoulders such a heavy responsibility. It is all good and well to have printed into the scheme submitted to the meeting of August 31, «Arrangement made between Senor Ellauri and the Council of Foreign Bondholders, acting as representing creditors of acting as representing creditors o Uruguay»; but on what authority And allow us to ask what is the origin of the Council of Foreign Bondholders? If Uruguay is prompted and aided by the members of your council to rob its creditors, bondholders have a lawful right to claim for damage against the members of your association, acting on no legal power

whatever.

It is not right for the Council of Foreign Bondholders to decide, ratify, and help the enforcing of an arrangement of debt, but only to investigate—negotiateadreferendum; not to act in the least without consulting the bondholders themselves, and without being authorised by proxy or any legal authority. Allow us to point out that during the London meeting the amendment rejecting the scheme was only defeated by a small majority, voting by show of hands—a mere farce! The Financial News of 26th ult. contains the report of a meeting of contains the report of a meeting of shareholders. At that meeting an amendment was put, and, upon a show of hands, was carried by 23 voting for and 13 against. A poll was then demanded, and granted, with the following results: For the amendment, 2,571 votes; against 7,769 votes. Just the opposite result!

And, furthermore, if the London meeting carry a favourable show of

protect the interests confided to their care.—I am, etc.,
(Signed) A. Deckers, Secretary.

From Secretary, Council of Foreign

This interests to confided to their meeting gave a favourable show of hands vote, on the other hand, the Madrid bondholders, the Amsterdam Exchange Committee, Messrs. Hope and Co., and the Antwerp meeting on debenture stock in the past.

pronounced themselves unanimously against the scheme; and, although the scheme has been rendered worse by the Uruguayan law, you, gentlemen without any right to do so, you ra tify the iniquity. You are explain ing that the council has no other in ing that the council has no other interest to serve except the welfare of the bondholders; but let those people judge for themselves. They have have not entrusted you with their interests, and they do not fear at all that their debtor, Uruguay, is capable of the dishonest conduct you are foretelling. We believe, and are sure of it, that ere long it will appear to be an ineffable simplicity to have allowed a new, progressing, rich country, in a sound condition (without paper money), a lasting cutting down of interest by 30 per cent. to 40 per cent.! It is quite absurd to stipulate that in the case of the 45 per cent. of the gross Customs receipts producing more than 3 ½ per cent. and 1 per cent. amortisation, Uruguay should not be forced to pay more, in should not be forced to pay more, in order to come again to the actual

rates if prosperity proves lasting.
We hope still that the majority of bondholders will not accept the robbing arrangement; but, anyhow, we have performed our duty till now, and want to do so further, and if we have any counsel to give to our countrymen, it will be to get rid, by all means, as fast as possible, of all and every security nursed by the Council of Foreign Bondholders.—

(Signed) R. Geelhand, Chairman. A. Deckers, Secretary. The American Pienic.

The American Picnic.

The steady downpour of rain which fell early on Wednesday morning, with every appearance of continuing throughout the day, naturally frightened a great many persons who had intended joining this picnic, and led them to expect that it would be postponed until the next holiday. For all that, a considerable number, not much short of 200 persons including children, assembled at the Central Railway Station and proceeded, as by arrangement, to Santa Lucia. These were well rewarded for their faith and courage, for on arrival there they found the weather much finer than that they had left in town and consequently were able to spend a fairly enjoyable day, though not untinged with thoughts of regret for the friends they had left behind them. We have not heard whether it is intended to hold another prinic for the sake of those frightened away by the raim, but as the latter seem to have been in the minority. away by the raim, but as the latter seem to have been in the minority it may be considered doubtful.

Midland Uruguay Railway.

The fourth ordinary general meeting of the Midland Uruguay Railway Company, Limited, was held Friday, Dec. 4, at Winchester House, under the presidency of Mr. Frederick Alers Hankey, M. P. (the

chairman of the company.)

The Chairman moved the adoption

of the report and accounts, and said the capital expenditure had been £1,746,555, of which £15,180 was nearly 4 kilométres of line in excess of the estimated length of railway. pleted and handed over to the company, having been accepted by the Government of Uruguay under the guarantee attached in accordance with the concession. This guarantee on June 30 amounted to £137,085, on account of which bills for £40,000 on the English Bank of the River Plate had been remitted; but owing to the failure of that bank those bills had not been met. Thus the company had fulfilled their part of the contract and the position in which they found themselves was due to the defaultfor that was the right word-of the Uruguayan Government. He regretted that the report was not more satisfactory, but the circum-stances had been beyond their control. Their expenses, as was natural with a new railway, had been heavy, but they had found out how to retrench, they had found out how to retrench, and were doing so. They had had to deal with a period of extraordinary depression in Uruguay, and had to reckon with great competition from the river traffic. It would be understood that owing to their inability to meet their debenture interest, an application was made to the Court of application was made to the Court of Chancery by a debenture-holder, with a result that he (the chairman) had been appointed receiver. It would be seen that the working result of their railway was a loss of result of their railway was a loss of £12,300. The present was merely a formal meeting for the purpose of adopting the report and accounts, and although the proposals for securing a guarantee were mentioned in the report it was not proposed to deal with them now, but to call a further meeting for the purpose at an early date. These proposals contemplated a 3 ½ per cent. guarantee on the capitalisation of £5,000 per kilométre of the railway, which would secure them an income of at least £55,481. There were also arrangements for the payment of all rangements for the payment of all arrears of guarantee, which in December next would amount to £142,565, in addition to the £40,000 of the bills of the English Bank of the River Plate, out of which the company would have to deal with ohligations incurred to meet interest

Mr. C. G. Mott seconded the

Mr. John Prostor thought the line was not earning what it ought to do, and they were being quietly robbed of the guarantee. He went into the question of Uruguayan finance at considerable length, and the arrangement attempted to be carried out he characterised as a sinful confiscation and a spoliation of the rights of the bondholders and railway shareholders. The bondholders under the scheme were first provided for, and then, if there were anything left, the railway shareholders would

left, the railway shareholders would come in.

The Chairman said this was an error. They would all share alike.

Mr. Proctor argued that the contrary was the case. He urged that the company had its rights under a solemn contract, and they might maintain them if they did not allow auyone to come and take precedence over them in any form or shape.

A Shareholder: Not the Council of Foreign Bondholders?

Mr. Proctor: No. They are like the valutures coming down on the body of a mule, laden with treasure, in the desert; the moment a State gets into

a mule, laden with treasure, in the desert; the moment a State gets into difficulty the Council of Foreign Bondholders comes down to batter the life out of it, so long as they get commission. Under the circumstances, he should oppose the passing of the report.

Major Joseph declared that the accounts were not represented in an intelligible form, and that there should be more detail. He protested warmly against the proposed arrangement of the state of the proposed arrangement of the state of the

should be more detail. He protested warmly against the proposed arrangment, and moved, as an amendment, that the adoption of the accounts be deferred, and that half a dozen shareholders be appointed to confer with the directors for the purpose of ascertaining the position of the company and reporting thereon at the meeting shortly to be celled to consider the proposition of the Uruguayan Government.

Mr. Wisch thought the position of the company was made perfectly clear, and that there was a tendency to undervalue the property of the

to undervalue the property of the

company.

Mr. Underhill, Q. C., replying to a question, said the debenture-holders had no distinct charge on the guarantee, but had a floating charge over the whole undertaking. The scheme, if it were adopted, was to be accompanied by an arrangement between the debenture-holders and the share-holders which would place the latter in not so forlorn a position as seem-ed to be imagined.

Major Joseph: That is a crumb of

On the Chairman's motion being put, it was found to be lost.

The Chairman thought there was a mistake in regard to the matter. The whole question as to the scheme of the Government could be fully discussed at the meeting which would have to be called, and by passing the report and accounts the shareholders would not in any way fetter their future action. The directors must demand a poll, and would use their

proxies.

Major Joseph said he had every confidence in the chairman, and if it were understood that any points in that the shareholders did not fetter their action at the subsequent meeting, he hoped the report and accounts would now be adopted.

Mr. Proctor: We have a moral vic-The Chairman said the secretary would give every information as re-garded the accounts.

garded the accounts.

The motion was then put and carried unanimously.

On the motion of Mr. Underhill, seconded by Mr. T. C. Tatham, the retiring directors (the chairman and Mr. Mott) were re-elected; and Messrs. Deloittee, Dever, Griffiths and Co. were reappointed the and Co. were reappointed the auditors, on the motion of Major Joseph, seconded by Mr. Rowe.

This concluded the proceedings.

Cricket.

M. V. C. C. versus H. M. Navy. The rain of Wednesday morning prevented this return match from being commenced until about midday

when it was played on an unfavour-ably soft wicket. Stumps were drawn at 5 o'clock, the result being practically another easy victory for the home team who made 133 rums in the first innings, the Navy men making only 25 in their first innings and 37 for five wickets in the second. Poole, Leng and Harvey did some good batting for M. V. and Slater showed some admirable bowling, taking 7 wickets for 5 runs. There were not many spectators. The scores are as follows.—

M. V. C. C.	
Jefferies, b. Penfold	1
Leng, c. Ellis, b. Penfold	26
Howson, st. Ellis, b. Leonard	(
Alexander, b. Tower	- 1
Hyde, l. b. w. Leonard	1
Stanham, c. sub, b. Leonard	1
Harvey. c. sub. b. Leonard	20
Poole, not out	39
Hunt, c. Murray, b. Penfold	11
Slater, c. Waistell, b. Penfold	1
Tring, b. Penfold	(
Byes 8, egbye 1, Wides 10	19
	-
Total	133

H. M. Navy .- 1st. Innings. W. Leonard, c. Alexander, b. Slater Q H. M. Navy, -2nd Innings

Harrison Smith, c. Poole, b. Leng W. Leonard, c. Tring, b. Leng Wardroper, c. Hunt, b. Poole S. Lt. Doughty, c. Leng, b. Poole E. H. Ellis, b. Leng Lt. Hon. Murray, not out

M. V.C.C. 2nd Eleven, versus Peñarol.

This match was played at Peñarol, on Wednesday, re-ulting in a deteat for the visitors. Peñarol made 114 in

During the interval an unfortunate accident happened to Mr. P. H. Gamon. He was assisting to roll the wicket with a heavy roller, when by some mischance the counterweight of the roller gave way and fell on his right leg, breaking it just above the ankle. Through the kindness of Mr. Hudson of the Central Railway Hudson of the Central Railway Company he was immediately sent into town on a special trolly, and was met at the Station by Dr. Jamieson of the British Hospital, who had been telegraphed for and who after the necessary first attentions, conveyed him carefully to the Hospital where the limb was set by Drs. Fleury and Jamieson. He will probably have to remain there four or five weeks. The fracture is a simple one, and being this promptly attended to is not likely to have lasting consequences. Yesterday he was reported as doing well, quite comfortable and free from pain.

Passengers

The only first class passenger arriving by the «Liguria» on Wednesday was Sr. A. Acea.

Left by R. M. S. «Tagus» for Southampton, etc., Jan. 7.—Messrs Herbert Akers, A. Demoran, F. Bravo and W. H. Hipkins. 7 third.

The R. M. S. «Clyde» is expected to arriva on Sunday morning next.

to arrive on Sunday morning next.

SUNDRIES.

The debate in detail of that part of the Banking Bills relative to the proposed new Bank of Emission was commenced by the Representatives yesterday. The simportant telegrams for the receipt of which the debate was delayed, are understood to have arrived, but no hint has been allowed to transpire as to their character, though it is said that Government will in due time make them known to the Chamber. them known to the Chamber.

The Finance Committee of the Representatives are holding daily sitings for the consideration of the Government scheme for the Unification of the Internal Debt, assisted by the Minister of Finance. This Committe, it may be mentioned, sets a laudable example of activity to the Finance Committee of the Senate, which latter body still holds scandalously blocked the July liquidation affair, no protest penetrating their thick hides.

The Council of Foreign Read. -The Finance Committee of the

-It may be taken for granted that the Council of Foreign Bondholders and the Urugnayan Government have never submitted exposure of the bad and even imthe Conversion Scheme for ratifica-tion by the bondholders, because they know well enough that if they did so submit it the scheme would assuredly be rejected and their plans

-The Post Office daily gets more eccentric. Yesterday the papers from Buenos Aires were not delivered until two or three o'clock in the

-The Glerk of the Weather behaved scandalously on Wednesday and gave us rain enough to spoil the holiday and make everyone bad-tempered, but not enough to satisfy the urgent needs of the agriculturists. He has behaved so badly of late that

-On account of the wet weather pain. —On account of the Wei Weather the races announced for Wednesday were not held, but stand postponed until Sunday, or the next fine holiday, if the Clerk of the Weather ever consents to give us another.

-By way of raising tunds for the opening of the Italian Hospital at Tres Cruces, a grand Amateur Dramatic Performance will be given at the Politeama Oriental to-morrow (Saturday) evening. The programme consists of the drams Livia, la Fioraia Romana, and the one act comedy «In Pretura», both represented by the Italian Dramatic Club. After the performance there will be a grand ball. The prices are very moderate. We return thanks to the

-The Commandant of the 2nd or about an hour before daybreak, a proper time for bugle and band practice, which takes place in the street outside the barracks. The noise of the morning wavened by the Maipu. They have neither passengers nor cargo and are ballasted with water which is to be discharged into the sea.

—We regret to announce that outside the barracks. The noise of this practice disturbs the neighbours Mr. J. W. Rodd, an employé in Mr.

for many squares round, as well as the inmates of the British and Caridad Hospitals which have the misfortune to be near. Is there no one with sufficient authority to tell this officer that he has no right whatever to make himself and his soldiers a public nuisance in this fashion. There can be no possible necessity or reason for band or bugle practice at such a ridiculous hour and it is merely a piece of gratuitous and capricious

-If it is found necessary to plant barracks in the midst of populous neighbours, the officers and soldiers should at least be taught to respect their neighbours and to behave themselves like rational beings.

To years oid.

It is said that the popular Tomba
Company of Italian Operetta will
shortly reappear at the Politeama.
We hope they will have better luck
than on their last visit, which had to
be brought to a premature close for
want of support, but not of merit.

-La Defensa of yesterday after-noon insists that its statements reare true, but no one has paid the least attention to its very positive as-surances. It would be amusing, were it not pitiful, to see the way in which this wretched paper, hitherto an uncompromising sup-porter of the Government, now for having very properly confiscated its lying and mischievous bulletins. We think the *Defensa* has been treated only too lemently.

-The Rev. Spinks: «You should not class. Miss Prettyface: «I had to; the boys are getting to be such big fellows, and they ask such embar-rassing questions. One of them asked me to marry him.»

—Telegrams from Buenos Aires published here on Wednesday afternoon announced a revolution as ready to break out there that evening, but according to latest accounts yesterday it had not appeared and everything was tranquil, but an uneasy feeling abroad. The alarm at the serious proximity of yellow fever the serious proximity of yellow fever

—Yesterday morning there was found floating in the bay, near the Gounouilhou baths, a corpse, which it has not yet been possibly to identify. The following is the description,—Age about 60 grey hair, moustache, large mouth, straight nose, dark check coat, blue flauntly wast black trousers, red sash clastic. vest, black trousers, red sash, elastic boots. There was a wound on the forehead which might have been caused by a stone.

-Three German men of war, the Sophie, Leipzig and Alexandrina, arrived in port from Sandy Point on Sunday, firing the usual salutes to the fortress. They have since been much visited by officers from other Sunday, firing the usual salutes to the fortress. They have since been much visited by officers from other war vessels in port. They are auchored to the south, almost in a line with the English Church.

Bank. Commercial.

London 90 d/s. 52-52 1/8 52 5/8-3/4

Paris . 90 d/s. 5.46-7 5.52-5

Antwerp 90 d/s nom. nom.
Rio Janeiro 20.000 20.500

Buenos Aires par to 1/8 prem.

Discount. . con.

—The Council of Foreign Bondholders is getting the severest criticism from all sides over their extraordinary conduct in the Uruguay
Conversion scheme, and we expect it
will result in their overthrow.

—The manguration of the bathing season at Pocitos, on Wednesday, despite unfavourable weather,
was a great success. The installation
of electric light under the superintendence of Mr. Groves, is of admirable
effect, and will add to the many at-

moral treatment to which girls and women are subjected in the Cor-

-The inauguration of the bathing season at the Playa Ramirez did not take place on Wednesday, but stands postponed until next Sunday The place is already well attended

afternoon,—why, we are unable to Lunatic Asylum on Wednesday say. woman named Carolina Gonzalez de Brum, Oriental, widow, aged 43, whilst walking in her cell, trod on a match the flame from which ignited her clothes which burst into a blaze completely enveloping her. Although her shrieks brought prompt assist-ance she was so severely injured that she died in a few hours, in great

--- The Diario says that the chairman of the London Board of the man of the London Board of the Pacific Railway Company intends to demand satisfaction from Govern-ment for the charges of fraud made against the Company by the Attorney General,

—The agreement for transfer of branches of Railway to the Central Argentine and Ensenada Companies was signed on Decamber 30th. The property so transerred is valued at over £2,000,000.

over £2,000,000.

—Some suspicious cases of fever have occurred on board the steamers Córdoba and Pine Branch, which arrived on Sunday. The former has five sick men and the latter two. The engineer of the Córdoba died at Punta de Lobo, Both vessels are treated as infected and are in strict quarantine at 15 miles from the City, being watched by the Maipu. They have neither passengers nor cargo

consisting of two adjoining houses, was opened on Sunday by the Pre-sident of the Republic.

sident of the Republic.

—The new Municipal Councillors assembled on Saturday and elected Dr. Montes de Oca by 10 votes against 9 given to Sr. Bernal, who was chosen 1st vice-president, Dr. Loureyro being elected 2nd vice-president by 10 votes against 9 given to Dr. O'Farrell. The ordinary sessions are to be held in March, April and May and Angust, September and October.—B. A. Herald.

for sale by Twyford and Co., Corner of 25 de Mayo and Treinta y Tres.

COMMERCIAL

Stock Exchange Montevideo, Jan. 7, 1891.

Closing quotations.
Cedulas A, cash, 26.80.
Mortgage Certificates D, cash, 27.
National Bank, cash, 10.80.

The market was dull and weak today. Operations few and uninteresting. Prices inclined to fall.

National Bank shares opened at 11
cash and closed at 10.80 for Saturday
and to-morrow without further variation. 10.20 sold.
\$23,000 Cedulas A went at 27 and
26.80.
\$5000 Mortgage Cartificates D.

\$5000 Mortgage Certificates D

1st ring		
Mortgage	Certificates	D.
\$5000 tmw .	4 1001202	27
National Bank		
10 Sat .	1 100	10.80
50		11
50		10.80
60 cash .	126	11
50 Mon .		11
100 Sat		11
100		10.80
AFT	ER HOURS	
Natio	onal Bank.	
300 tmw .		10.80
210 Sat		10.80
		10.80
Cec	dulas A.	
\$13000 cash .		27
10000 tmw .		26.80
2n	D RING.	
Natio	onal Bank	
100 Sat		10.80

Bank. Commercial. DISCOUNT.. . con.

BUSINESS NOTES

-The B. A. Standard announces that the new partners in the well known River Plate importing firm of Moore and Tudor are Messrs. James Begg and Harry Tudor. Mr. Begg is well-known in this city, being married to a daughter of Mr.

—The «Saturno» brought on Wednesday from Asuncion § 400 to B. Tejada, §125 to C. Gandolfo, \$963 R. Ruiz. \$100 to Galli.

-5300 arr. wool were sold in Feria yesterday at 22 to 27 1/2 reals fleece. Lambswool 16r. Bellies 12r. 5000 arr. wool were sold in barraca, second good at 25 1/2 reals, and 1000 dried ox hides, Americans of 21 lbs at 35 reals the pesada.

—The «Montevideo» brought yes-terday from Concordia \$350 to S. Diaz, from Colon \$309 to E. Julia, from Paysandu \$400 to English Bank, from F. Bentos \$531 to C. Becker, \$6 to E. Julia, from Palmira \$160 to R. Puig, \$43 to E. Julia, from B. Aires \$9 to E. Julia. Total \$1816.

-Exchange upon London was quoted in Rio yesterday at 12 1/2d.

-Gold opened in B. Aires yesterday at 371.74 and closed at 372.35. terday at 371.74 and closed at 372.35.

—«Mr. J. S. Lambley, who is to act as manager of the Rio de Janeiro branch of the London and River Plate Bank, is a gentleman of great experience and knowledge of banking business in Brazil. His record is excellent. For some years he was at the head of the Santos branch of the English Bank of Rio de Janeiro, and subsequently became manager of its chief office in the Brazilian capital, which position he held until the business of this successful institution was disposed of ccessful institution was disposed of to the Banco Credito. Mr. Lambley is highly esteemed by the com-mercial and mercantile community.

In him courtesy and ability are admirably combined »-S. A. Journal. -The arrivals of wheat in the Cañada de Gomez at \$14.50, after which sales were made as low as 13.50, Mr. Lowengard selling 375 bags from Ramello at this price. The millers have retired from the market, expecting a further fall. The wheat from the partidos of 25 de Mayo and Tres Arroyos are reported of an excellent quality. Various waggons of linseed are reported sold at \$1.62 and 1.65 per 10 kilos. — B. A. He-

Estracto de Tabaco de Virginia

South Down Sheepwash La Sarna de las Oveias

Adoptado en Europa, Australia, Es-dos Unidos de N. América, Africa y r todos los estancieros y criadores en

Rio de la Plata.

Precio: \$0.70 el kilogramo al contado.

Envase: Gajones con 10 latas á 5 kilógramos—50 kilos.

barriles de más ó menos 100 kilos cada uno.

Unicos Importadores,

Aug. C. Linck y Cia.

Buenos Aires, Guyo 546.—Montevideo, Piedras 201, esquina Misiones.
263 pm.

TRIUMPHANT SUCCESS Cooper's Dipping Powder!

LONDON WOOL SALES, APRIL, 1891.

In the April Circular (24th.) of Messrs. Reliern, Alexander & Co., the eminent firm of London Wool Importers, occurs the following:—

"Having sold a large quantity of fine Tasmanian Wools these series, we give as formerly some of the high prices per lb. realised for seve al of these well-known clips in the grease, which have sgain topped the market.

THE WHOLE OF THE FLOCKS THAT PRODUCED THESE 18 IMPORTANT WOOL CLIPS (save one lot as to which we are not informed,) WERE DIPPED IN THE

COOPER DIP

Ashworth and Co. 136-SARANDI-136

Arrived per S. S. «Coleridge», Choicest LAPSING SOUCHONG, the best tea imported in the market.

In 112 and 1 lb. Packets. Also in 12 lb. boxes at reduced prices.

New Season's SOUCHONG, a good and cheap tea sold only by the box of 12 lbs.

Samples free on application to the

Botica Inglesa, "Hutchinson' No. 303, Calle 25 de Mayo, esquina Ituzaingó.

The following are the closing Stock and Share quotations on the London market according to latest advices, dated December 11, 1891. Eng, Bk. of R. P.
Lond. & Braz. Bk. 14 1/2 15 1
Lond. & R. P. Bk. 21 1/2 22 1
M. V. Gas, Ld. 15 16
M. V. Waterworks Ld. 16 17
Do. 5 % Deb. Stk 90 95
Do. 2nd Deb. Stk 82 87
London Plat. Braz.
Telegraph 6 7
Do. 6 of O Deben, 105 108
Un. R. P. Telephone 1 2
Do. 5 o/o Dbs 85 95
West. and Brazil 10 1/4 10 3
R. P. Trust, A 11/2 2 14 1/2 15 1/2 21 1/2 22 1/2

R. P. Trust, A 11/2 2
Do. B 21/2 3
Do. 4 o/o Deb. Stk. 88 90
R. P. & Gen. Inv. Pf. 69 74
Do. do. Defrd. 35 45 Do. do. Defrd. 35
C. Urug. E. Exten. Ry. 41/2
Do. 5 ojo Perm. Deb. 90
C. Urug. N. Ext. 41/2
Do. 5 ojo Deb. Stk. P.C. 90
G. Urug. of Mont. 74
Do5 p. c shares 1-64000 7 1/2
Do Perm, 6 ojo Deb. Stk. 123
Mid Uruguay Ry. 11/2
Do. Deb. Stk 44
N. E. Urug. Ord

Do. 6 olo 1st. Pref Do. 5 olo 2nd Pref Do. 6 olo Deb. Stk

Parag. Cent. 5 p. c. prp. Db. 20 Uruguay N. 7 p.c. deb 3 Do. 5 p.c. Perp. Deb. 35 Saladero Killings.

Federico Cibils Ramon E. Anza.
E. Mouret y Ca.
Aguerre y Ca.
Castellanos & Co.
O. Soriano & Co.

. 1130 55986

Buenos Aires, Enero 7, 1891. Onzas, (371.73°/.), ps. m/n, cash,

Sovereigns (373.01°/.), cash, 18.80. Empréstito Interno, cash, 58.80. Do. end of month, 59.30. Do. L, cash, 30.
Do. M, cash, 29.80.
Do. N, cash, 20.80.
Do. O, cash, 29.
Do. P, cash, 30.

MARITIME

Acrivals and Sailings

Montevideo, Jan. 6, 1891. -Str. Venus from B. Aires, 119 -Str. La Plata from B. Aires, for

Bordeaux.

—Gunboats Liepzig, Sophie and
Alexandrine from Sandy Point.

—Str. Venus for B. Aires with

-Str. Rivadavia for Salto, Str. Liguria for Valparaiso, 9 | nuary 11th.

-Str. Bearn for Marseilles, 24 pass,
—Str. Orione from Genoa. -Gunboat Yantic for the East. Jan 7.

Str. Saturno from Asuncion, 32 -Str. Montevideo from Salto, 55

—Str. Canadian from B. Aires,
—Str. Tagus from B. Aires for
Southampton, 11 pass.
—Str. Uruguay from Rosario, for

Hamburg.
—Str. Bessel for Antwerp. -Str. Orione for B. Aires
-Str. Parahyba for Rio Janeiro.
-Str. Norseman from Pernam-

LEAVING TO-DAY The str. COSMOS will leave TO-DAY for B. Aires only. Correspondence at G.P.O.till 4.30 p.m. maritime

agency 5.15. p. m. The str. MONTEVIDEO will leave TO DAY for B. Aires and intermediates to Salto. Correspondence at G. P. O. till 4.30 p.m. maritime agency 5.15 p.m.

Other dates. —The str. DRESDEN will leave Jan. 9 for Vigo, Antwerpand Bremen.

Scott's Emulsion

The physicians of the Charity Hos-pital and the Orphans' Asylum declare that Scott's Emulsion gives the best of results.

Montevideo, Sept. 12, 1891. I have frequently prescribed Scott's Emulsion in my private practice and I have obtained excellent results from it with all patients whose delicate stomachs cannot tolerate cod liver oil.

Dr. Castro. Physician and Surgeon to the Charity Hospital and the Orphans' Asylum.

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TO LET. A Sitting room and Bed room, with board. 302 Calle Que-guay. 1386 Jan 13.

APARTMENTS, in an English Fa-mily, with or without board. Apply Calle Treinta y Tres No. 181. Corner of Sarandi. 1396 Jan 29.

WANTED, by a young girl, a situation as housemaid, speaks English and Spanish. Town or camp, the latter preferred. Apply to &M. H.> Calle Colon 75, between Piedras and Cerrito. t 380 Jan 9. TO LET. Two well furnished rooms with windows to street, suitable for single gentlemen. Central position. Calle Colon 107, corner of 25 de

TO LET. One or more furnished rooms in the house of an English family, suitable for single gentlemen or small family. With or without board. Apply Calle Uruguayana 113a. Bella Vista 1387 Jan 13.

To the English-Speaking Servants of Montevideo.

Mrs. Cooper invites you all to tea at the rooms adjoining the Lafone Memorial Hall, next Monday, Jat 398, Jan. 11.

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Liverpool, The River Plate, and Valparaiso The Magnificent steamers of this Company are appointed to sail as follows FROM MONTEVIDEO

New Accelerated Itinerary.—Montevideo to Europe in 18 days.
FOR EUROPE FOR THE PACIFIC

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Captain A. J. Gooper. 14th January 1892. for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordes IX, Plymouth and Liver-

John Elder

Captain H. Perry.

Liguria

Captain A. Hamilton.

11th February 1892.

for Rio Janeiro, Bahia, Pernambuco,
Lisbon, Bordeaux, Plymouth and Liverpool.

for Sandy Point, Coronel, Talcahuano and Valparaiso. Aconcagua

Britannia

Captain H. Brown. 20th January, 1892.

Captain W. Waddilove, R.N.R. 1st February 1892. for Sandy Point, Coronel, Talcahuano and Valparaiso.

Sorata Captain C. Adey.

17th February 1892. for Saudy, Point, Coronel, Talcahuano and Valparaiso.

Ionic

The New Zealand Shipping | Shaw Savill and Albion Company-Limited FLEET OF STEAMERS Rimutaka Ruapehu

Tongariro Aorangi Kaikoura The new and magnificent Steamers of this Line call at Rio Janeiro on their homeward voyages for Plymouth and London from New Zealand every month—All the steamers carry passengers of 1st. 2nd, and 3nd. class and are illuminated with electric light.

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Through fares to London from Montevideo 1st.class £85—2nd.£20—8rd.£12 For passages and further information WILSON, SONS & Co. LIMITED AGENTS.

Montevideo, Solis 55.

Buenos Aires, Reconquista 365.

and Rio Janeiro 97 pm.

Salidas los dias 1, 12 y 27 de cada mes

ENRIQUE SA .- Gerente.

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guay.
para Buenos
Aires.
para Buenos
Aires y Uru-Martes > Eolo. Miére. > Venus

Viérnes > Cosmos para Aires, Sábado > Eolo

144-Piedras-144

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Saldrá el 12 de Enero á las 8 a.m. con destino à Rio Grande, Pelotas, Porto Alegre, Santa Catalina, San Francisco, Itajahy, Paranagua, Antonina, Cananea, Iguapé, Santos y Rio de Janeiro.

LINEA DE MATTO CROSSO Salidas, los días 12 y 27 de cada mes. Servicio con los vapores «Rápido», «Diamantino» y «Ladario».

Saldrá el 12 de Enero a las 4 p.m., con destino à Buenos Aires, Rosario, Paraná, La Paz, Esquina, Goya, Bella Vista, Corrientes, Asuncion, Villa, Recibe pasajeros, carra, analication de la carra de

Por informes dirigirse à la agencia. 129-CALLE PIEDRAS-129.

MONTEVIDEO

MONTEVIDEO

Sails every Friday for
Buenos Aires
Palmira
Mercedes
Fray Bentos
Gualeguaychů
Uruquay, Paysandů
Villa Colon, Guaviyů
Concordia and Salto.
Arrives from Salto and intermediates every Thursday. Takes passengers, cargo, parceis and specie for all the above points of call.
The steemer LABRADOR, Capt. Pintos, sails every Tuesday for La Colonia and ports on the Uruguay.
For further particulars apply to the agent—

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Regular service between Antwerp and the River Plate.

The Steamers of the Lamport and Holt Line leave this port regularly on every alternate Monday of each month, taking 10 st and third class passengers, cargo and specie, for all their ports of call.

The steamer

RUBENS will sail the 7th January for PERNAMBUCO and LIVERPOOL. The steamer

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and LONDON. COLERIDGE

will sail the 26th January for BAHIA, SOUTHAMPTON, ANTWERP and LONDON. The Company's steamers leave Rio Janeiro regularly every Saturday for New York.

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No extras for languages.
Boarders, Half-boarders, and Day pupils received.
Applications to Mr. Ashe, English Club, or at the School.
There are vacuates for two hours.

There are vacancies for two boar-

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Large stock of English and North American tobaccos and cigarrettes. Sole importers of genuine Egyptian and Turkish cigarrettes. Deposit of Havannah and German Cigars.

Cigars.
Always on hand assortments of Meerschaum and Briarroot Pipes, India rubber and Horsey Pouches, Cigarrette cases, Cigar-holders, etc.

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MESSAGES TO ALL PARTS OF THE WORLD To Buenos Aires first 10 words)

addresses free \$ Great Britain, Vrance and Germany

JOHN OLDHAM, Manager. 183-Calle Cerrito"183

Cast-off Clothing.

Shirts, trousers, coats, boots and shoes, and other articles of clothing are always required for the assist-ance of distressed English-speaking

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Bundles of clothing will be fetched if the address be notified to the Chaplain, 118, calle Misiones, or The English Club.

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Gira letras de cambio sobre las siguientes plazas

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i mixir Gatta, en entaramento handica.
to, no debilita como les atros remedios de
carel y domentica es dado gratas con cada betella de Kiucas forullas, y refesca se di mixiro lismo;. I R. Richelle las softymades en les careles el Illigir
es lodas has serreficaco j da farrar a los
esque o argo um dista parera, al contraesque o argo um dista parera, al contra-

Es sobretodo util a la siase obrera, a la cual el zhorro gastos considerables de enfermedades y tiempo perdido, pues con el Erixia GUIL-LIE las curas con rapidas.

Rete Ruim so vende en fodar las principales boticas de las Américas y particularmente en Monteides: A. DEMARCHI E'' y C.; — V. GARATOOECHEA; — G. IMBERT; — JOSE MARIA SUEPO.

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de 400 lb. cada uno. lambores de 20 lbs. y 50 lbs.

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El mejor, mas BARATO, Mas seguro CONVENIENTE

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202 pm.

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This Brewery, the plans, machinery and materials of which come from the most celebrated manufactory of Germany and are therefore in accordance with the very latest advances of science in this branch of industry, has the honour of offering its productions to the public, in the confident expectation that the superiority of these, combined with its prompt and careful service, will obtain their patronage.

For orders or any particulars apply at the brewery situated at the

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An 8 page weekly Sporting Journal, and record of all matters relating to British Sports and Pastimes in the Argentine and sister Republics.

A phototype portrait with first copy each month.

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Interest on accounts current and for deposits:

74--- Calle Zabala---74

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The Anglo-Argentine Bank, Limited. London: 15 Nicolas Lane, E. C.

Buenos Aires: 486--Piedad--494

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Heavy Elijah.

«From my youth up,» he said,
«I've been what's known in the protession as a strong man. I used to
break chains, and let men stand on
me, and jump on me, and break iron
bolts on anvils placed on my chest.
Nothing ever hurt me, and I could do
things that would surprise you, sir.
«I was still a young man when I
joined the World-famous Cirque and
Star Theatre of Varieties. We went
about the country, and did fairly
well. One of as was a clever conjuror,
another did the tambling business,
and so on There were several lady
members of the troupe; one danced,
one was a 'medium,' and one was an
equestrien. The lady rider's name
was Clytic. She was the best and
most fearless horsewoman I ever
saw. Only a small figure, sir—but
there, I can't go on with it.»

Elijah suddenly stopped, and
seemed disinclined to resume his
narrative.
«Never mind her various charms

narrative.

«Never mind her various charms, Elijab,» said I. «We will suppose her to have been the most lovely, the most captivating creature——»

I suddenly stopped, for the man had slowly turned his head, and sat gazing at me with an indescribable look on his face. For the moment I was literally terrified by his expression. The words died away on my line.

tention of hurting your feelings, I stammered out.

stammered out.

My companion nodded twice or thrice, with a queer solemnity, and turned away his face. Presently I heard the sound of his voice again:

She was very young, they told me, when she joined the tronpe. Her father had been a musician, and they said he had been a gentleman. Anyway, the girl looked as if she had gentle blood in her veins. She was short, as I told you, short and slim, with a tiny face, and big, wistful eyes. She was like a child, but she was nineteen years old. I loved her from the first, but it was a long time before I could make her like me. My feats of strength, that I thougth she ought to admire, only long time before I could make her like me. My feats of strength, that I thought she ought to admire, only frightened her, and I couldn't so much as win a smile from her. I had a rival, I knew very well, no less a man than our manager—Sims was his name. He did his best to keep me and the girl apart, for he loved her himself. He was a big, stout man, nearly as big as I am, half German by birth, and by nature a slave-driver. That's what he was a slave-driver, and we were the slaves, Clytie, and me, and the rest.

«As soon as it became known that Clytie and I were engaged, a devil seemed to get possession of Sims. He couldn't hide his rage; and often, I feel sure, my poor invocent girl felt the weight of his displeasure without telling me a word of it. I

without telling me a word of it. I used to be afraid to meet him alone, at night especially, lest we should quarrel, and he do me a mischief or I do him one.

quarrel, and he do me a mischief or I do him one.

«Clytie and I had been engaged some two months when a new thing was put in the bills. I was to do some shooting tricks, one of them being to split an apple lying on a lady's outstretched hand at fifty paces. There was nothing remarkable in this, but the feat was a favourite one with the public—they're always cruel at heart—on account of the danger they supposed the lady was in. The girl's name was Jane—she that held the apple. She was in no danger to speak of.

«One night——»

Again my companion suddenly stopped, and seemed unable or unwilling to go on. He mastered his emotion, however, and continued, speaking in a hurried manner, and almost in a whisper:

almost in a whisper:
«One night, when the shooting part of the programme was nearly over, I took my rifle and prepared to split an apple on Jane's outstretched band. It was not till I had brought my rifle to my cheek that I noticed that it was not Jane, but Clytie, that was hadding the apple!

was holding the apple!

My hand trembled so that I could hardly support the gun. I laid it down, and, walking up to Clytic under pretence of making her change her attitude a little, I asked her under my breath: 'Wby are you here? Throw down that apple, and go back to your room. Do you think go back to your room. Do you think I would shoot at you? says I. 'Do you think I would shoot at you?'.

you think I would shoot at you?'.

«'Not at me, certainly,' says she;
'but you must split the apple on my
hand. Jane has sprained her wrist—
at least so she says—and can't hold
it; and Mr. Sims said «There's nobody
else can hold it except Clytie. She
might do as far as looks go, but she's
too much of a coward.» So I want
him to know that, whatever I may
be, I'm no coward.

«'I can't, Clytie,' I cried; 'I
durs'n't.'

«'Oh, nonsense' says she, with a

durs'n't.'
«'Ob, nonsense!' says she, with a
smile like a glint of sunsbine, 'when
you do it every night of you life.
See how steady I can hold it,' and,
indeed, her slender arm was firm as a

«By this time the audience were

«By this time the audience were getting impatient, and yelling for the show to go on.

« 'You must do it,» says my little one, with another smile. Still I hesitated, and the howls of the crowd seemed as if they would take the root off the circus.

«' Don't put up your hand till I'm back in my place, and hold it right away from you, darling,» I whispered.

Then I turned and ran back to my place. When the people saw me take my rifle and sign to Clytic to hold up the apple they became dead quiet. You might have thought the earth had swallowed them, and that the circus was empty, it was so still.

(To be concluded in our next.)

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