LONDON AGENTS

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W. M. WILLS, 151 CANNON St., E. C.

VOL. XIX.

MONTEVIDEO, WEDNESDAY, SEPTEMBER 7, 1898, ETEROA MAGE

No. 2773

## PROFESSIONAL AND BUSINESS CARDS

ALFRED B. HILL, L.D.S., AMERICAN DENTIST, Licentiate in Dental Surgery of the Royal College of Surgeons in Ireland, Calle Camaras No. 163. Montevideo,—Consultations 8 a.m. to

J. O'DONOGHUE, Surgeon-Dentist. Corresponding Member of the Odontological Society of London. Member of the British Dental Association, etc. Office hours from 9 to 5. Calle 25 de Mayo 256. See Page 4

DR. MAGARTNEY, AMERICAN DENTIST. - Ex-director and lecturer of the Dental Course in the University of Santiago, Obile. Consultations 9. a. m to 4 p.m.—262, Calle 18 de Julio (corner of Queguay.)

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ANDRES LLOBET. Civil Engineer, Assoc. M. Inst. C. E. Ituzaingó 1904.

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## The Montevideo Times

MONTEVIDEO, SEPT. 7, 1898.

THE TREASURY CERTIFICATES'

The sore point of the recent measure of the Government suspending the issue and conversion of he Treasury Certificates seems to be that it is a hard hit to those who were induced to invest their money in the Certificates, confiding in the assurances of the Government that there would be no interruption in the system of issue and conversion. To a certain extent this is unden-

ably true, but it is not entirely so. When the Government gave those assurances, at the same time givng the Certificates the additional guarantee of a raw tax in their favor, it naturally expected that the market would respond to its efforts with some degree of confidence, and it is hardly to be thought that either the Government or any one else would imagine that the war against the Certificates would be carried on until they reached a discount of 25 per cent. This, however, did occur, as is notorious, and the Government was compelled to choose between suspending the issue of the Certificates or paying its employees in values worth only cents to the dollar. It elected the former course, and in our opinion wisely so, as we express-ed in our article of yesterday. The heavy depreciation did not respond to any legitimate reasons whatthe market did not do this, the Government did, and we do not see that it could have done anything else, in self-defence. The Government finds itself, indeed it has provided itself, in a position to meet its be mere insanity on the part of the Government to continue paying its employees in depreciated values which mulcted them in 25 %. of their salaries, merely to please a group of speculators and of Bolsa

There are two classes of persons affected by the suspension of conversion of the Certificates The first are those who have acquired the Certificates as a legitimate investment and at a moderate rate of discount. As, however, it is promised that the consolidation of the Certificates into an internal Debt will be accompanied by a bonus proportional to their age, we do not see that they have anything to complain about yet. Some of them may suffer a temporary inconvenience, awaiting the change, but their loss will be small, if there is any loss at all.

is any loss at all.

The other class affected are those who have acquired the Certificates as a speculation at an exorbitant discount. Possibly they will be losers by the transaction, but we do not see that they are deserving of much pity Those who place their of much pity Those who place their money on an unnaturally depreciated value in the expectation of making 20 or 25% interest, know well enough, or at all events ought to know, that their are not legitimately investing, but are speculating—gambling, in plainer language—and they must not complain if the game goes against them The Government was certainly not called upon to respect the interests of speculators of this class in preference to its own credit and the interests of its employees. They were gamb-

in self-defence. And, after all, have they lost so much? We doubt it. In place of the 20 or 25 % they expected to make, they will have to put up with the return of their capital and perhaps 8 or 10 %. It is not all gamblers who come out so well, and we think they should be thankful it is they expected to make, not worse.

The exact ratio of the bonification of the new Debt is not yet known to us. In our opinion the Government will act both foolishly and weakly if it makes the ratio proportionate to the unnaturally depressed quotation of the Certificates just before the Decree of suspension. That would be playing directly into the hands of the bears. To be just, the bonification should be in proportion to an average price of the Certificates between their highest and their lowest quotation since March last, that is to say the price at which the large majority have been acquired. This, so far as we can see, would mean a bonifica-tion of 30 to 33 %, and this would be sufficient to cover genuine in-

vestors from loss.
It is also well to point out that the creation of the new Debt does not alter the financial situation in the least, it is merely the consolidation of the floating Debt which was in existence when the present administration came into office. There were nine months' Certificates owing then, and there are nine months' owing now. The difference it any, is in favor of the present situation, for the nine months' Certificates owing then corresponded to the extravagant Government of Sr. Borda, and those owing now correspond to the economical Gov-ernment of Sr. Cuestas. The debt, therefore, will probably have been reduced. Its consolidation was practically inevitable at some period or other—only recently the Siglo was urging the step-and the very worst that can be said is that the moment was an unfortunate one, but in this, as we have shown, the hand of the Govern-ment was forced by the determined

war on the Certificates made by the Bolsa. Neither does the new Debt increase the national obligations by a single cent, seeing that its service is provided for by a 5 % tax on administrative salaries. The employees will now receive their salaries punctually in gold with a reduction of 5 %, instead of in Certificates which they have to discount at 20 or 25 %. We do not see that there is any choice in the matter. Certainly the tax will affect some employees who have hitherto been paid in gold without discount, but this is only remedying a situa-tion of inequitable favoritism which was a just cause of discontent. It is obvious that the general situation of the administrative employee is greatly improved by the mea-

the Razon tells that paper yesterday that the measure will greatly prejudice the employees and lower the credit of the Government! This is delicious. It is certainly the first ed itself, in a position to meet its monthly obligations punctually and in cash. This being the case, and no one can deny that it so, it would say the tale was exactly the other way about.

A little common sense, such as we have endeavoured to apply, shows how unjust and ill-founded are most of the criticisms that have been directed against the Government in this matter. The measure might have been taken at a more opportune moment, it might have been softened by the giving of a few months' notice, but, apart from this, it is well considered, and angry criticisms do not come well from a market which practically forced the measure on the Government by its own unjust attitude towards the Certificates, and which has lent itself and still lends itself to unlimited \*bearing. speculation that injures the Government and the credit of the country. When the matter is view ed in a calmer light, we expect this is the view that will be taken.

## NEWS OF THE DAY

MONTEVIDEO
WEDNESDAY, SEPTEMBER I, 1999.
Saints Equitius and Regina. — 250
days past, 115 to the end of the year.

POLITICAL NOTES.

In the Council of State, on Monday, consent was given to the ap-pointment of General Salvador Tajes as member of the Military Tribunal of Appeal Discussion in detail of the Budget commenced, though the Ministers were unable to attend. The first two Schedules were approved, with some minor amendments, when the hour sound ed and the sitting concluded.

own credit and the interests of its employees. They were gambling with the credit of the Government, and they have lost the game—that is all, and that does not give them the right to abuse the Government, which has only acted. ernment, which has only acted terms are not known.

Thanks to the measures taken by the Bank of the Republic, the ab-surd run on it by the holders of minor notes came to an end yesterday morning, without any trou-ble. There is little doubt that the «run» was set going by the malice of a few brokers and exchangeagents who had been hit over the matter of the Certificates and who thought to revenge themselves in this fashion, spreading rumors that the Bank had lost heavily in the business. The prompt and easy manner in which the Bank met the rnn should in reality strengthen its position. There is still much uneasiness in

the political atmosphere, and rumors of an approaching «collectivist» invasion were rarely more frequent, though it cannot be said that they are taken very said that they are taken very seriously. Some of the mutiuous military officers, among them Col. Flores, are said to have appeared at Gualeguaychu, on the river at Gualeguaychu, on the river frontier, but the Argentine authorities are keeping an eye on their movements, and have even notified them to leave. The spreading of these alarmist rumors is one of the resources of the «collectivist» fraction, and it is a healthy sign to note that our contemporaries now take them contemporaries now take them rather as a subject for «chaff» that for real alarm. It is well-known that the alarmist telegrams, apparently from the frontier, circulated by one of the press agencies in this city, are concocted in Buenos

Notice has been issued that on the 19th instant the Treasury will commence paying in cash the local obligations or August, the creditors being taken in their order of rank and importance. The Government thus fulfils to the day its promise to return to cash payments in lieu of issuing Treasury Certificates.

Some further matter has been published relative to the proposal of Sr. J. J. Castro to establish a system of electric tramways. As we said before, the routes mostly coincide with the existing ones, and in some of the streets he proposes to lay parallel lines to those alrea-dy existing. He also proposes to introduce lower fares. Assome of the existing lines barely pay their way, it is difficult to see the opening for a new, elaborate and costly enterprise. It would be far better to introduce electric traction on the existing lines, which no doubt will be done in time. He also proposes an overhead system of electric cables, which, if we are not mistaken, is found to be the most dangerous of all vettried.

## How to Succeed.

«How to Succeed in Business» s the title of a series of interviews with the people who ought to know in «The Young Man» Alderman Treloar says «Work hard, and take an interest in your work. Merely working hard as a machine to any legitimate reasons whatever, it was brought about merely by speculation and trickery,
which it was the business of
the market to have checked. As
the market did not do this, the Tangye gives as one great secret of his success the life-long habit he has had of giving close attention to small details. He also makes a point of doing everything promptly Mr. Walter Hazell, M.P., says that in general ability, united with great industry and unswerving pressure. industry and unswerving presever-ance, ultimately get their reward. The capacity to develop improved methods of production or distribution benefits alike the inventor and the entire community. It is more astisfactory to pursue steady industry than to seek success by a short cut; but, he adds, beware of keeping slavishly in old ruts.

Sir George Newnes's answer is:

By taking as much interest in his work as he does in his pleasures. Sir Thomas J. Lipton advises starting with a definite object in view, determining to work hard, to take an intelligent interest in duties, not make too much of a bargain about long hours, and do to others as they would like to be done by Mr. C. A. Pearson says; «If your work does not interest you, it is perfectly impossible to do your best at it. When you have de-cided what business interests you, stick to it like a limpet. Get up with it in the morning, and go to bed with it at night. Think of it all the time. Then, if you have average intelligence, you are bound to suc-cede and success will bring leisure in which to enjoy it. But don't try and take your leisure until you have secured your success.

-The official list of the British —The official list of the British losses in the great victory at Ondurman gives 2 officers killed and 13 wounded, 23 men killed and 99 wounded, Accounts still differ as to the losses of the Dervishes. The entry of the British troops into Kartum is not yet confirmed, but is probable as Kartum is only a few miles from Ondurman, though on the opposite side of the Nile. Anyhow, the Dervish army is completely broken up, which is the great point. The Kalief (or Caliph) has not been taken yet. (or Caliph) has not been taken yet.

The first congratulatory telegram from Europe was a very telegram the Cape.

hearty one from the Kaiser. The Lieut Grenfell who was killed is probably a son of Mr. Pascoe Grenfell, a cousin of the British Consul here.

-The weather has changed very pleasantly without the storm pro-phesied on Monday having come to pass. Better so; -The Empress Frederick of

Germany, eldest daughter of Queen Victoria, has just had a fall from her horse at Hamburg, but fortun-

ately escaped without injury.

—Mr. James Egan, the ex-fenian, has been appointed Sheriff of Dub-

The promised repetition of Jesnnette will not be able to take place at the San Felipe on the 14th instant, as was hoped, as the Theatre will be otherwise occupied, but it is hoped to make arrangements for a repetition at some other date, before the end of the month.

—The Spanish Cortes reassemb-led on Monday. The Government will probably secure secrecy for the discussion of the war and the peace questions, thus minimising the public excitement that prevails. The carlist and republican fuctions are absenting themselves in sign

of protest.

General Zurlinder has been named Minister of War in France, in place of Mr. Cavaignac. His attitude in the Dreyfus question is not yet known, nor is any decision of the Cabinet announced respecting the revision.

The Government has appointed Dr. Juan F. Canessa as member of the National Council of Hygiene, in place of Dr. Diego Perez, who died three days ago.

—Mr. Gladstone's will, which

was holograph, has just been opened It is dated Nov. 29, 1896. His personal property amounts to

-The telegrams are both contradicting and corroborating the rather improbable story of an Anglo German alliance, so the matter remains in doubt. The assertion seems to have originated with the London Daily Mail, the least reliable of papers.

The Bank of the Republic has

discovered that the «privilege» of issuing notes is far from being an unmixed blessing. In fact it is anything but a privilege in a country like this, where any foolish or malicious rumor is sufficient to start a runs on the Bank by the ignorant classes, and consequently the Bank always has to keep a re-serve on hand equivalent to the notes in issue, so that the notes are more of a danger than a «privi-

-We see from our Buenos Aires contemporaries that it is practically certain that Lord Hawke's cricketing team will visit the River Plate in the coming season. so that our local cricketers will have the opportunity of trying their the word by the Amateur Athlet-ic rule, for they do not receive direct payment for their services. their living and travelling expen-ses to be paid, which is quite as much as many men make out of a profession and more than some. But they are professional cricket-ers in the sense that they are experts in constant practice, who devote all their time and energies to the game and make it the principal occupation of their life. If cipal occupation of their life. If
this is not making a sprofessions
of the game, the English Dictionary will have to be altered.

—We quote from the B. A.
Standard. —A most dastardly,
barbarous and atrocious crime
was committed in the open day—
the sun had barely set—on Salve

the sun had barely set -on Satur-day alternoon in Calle Florida. As the Consul-General of Brazil, Sen hor José Miguel de Acevedo Barrozo Bustos, was leaving the Consulate accompanied by his Secretary, a man named Can-dido de Castro Sorromentó, soi-disant Lieut. Colonel of Guatemala, sprang at him with a knife and endeavoured to cut his throat, besides inflicting a fright-tul gash in the cheek and another in the neck. His secretary, in attempting to defend the Consul received a nasty cut on the hand. The unfortunate victim was taken to his house in a very critical condition and his assailant to the 1st section police station. It is said that the Consul had given a very unfavourable report regarding the character of Sorromento to certain persons who were in business relations with him in Europe and that consequently, Sorromento determined on

revenge.

—The new mail steamer Carisbrook Castle, which arrived at Southampton about 2 a. m. on August 5, has succeeded in breaking the record on the homeward run from Table Bay. She accom-plished the distance (close upon 6,000 miles) in 15 days 1 hour 11 minutes, a record which her own-

-«Cosmos,» a French scientific review, says that a South American farmer has recently made an ac-cidental discovery of great value to gardeners and florists. It is to the effect that the leaves of the tomato plant will drive insects away, from other plants. He covered the tomato other plants. He covered the tomato leaves over some young shrubs he wished to protect from the sun and from small insects, and was delighted to find that the inter cleared out as soon as they got the odour of the tomato leaves. He then extended the same treatment to an entire row of young peach trees, and his success was complete. To render the process more simple, he tried, a decoction of fresh tomato leaves as a spray on other trees and shrubs, and found that he had a perfectly effective weapon, which cost practically nothing. He also found that a spray of the same kind would keep flies off his horses.

The Lord Mayor of London made a great hit in his speech at the recent Press banquet. There were some portions of the Press," he said, \*for which we all have the greatest contempt > The cheers which greeted this deliverance were loud, prolonged, universal, and obviously heartfell. It was clear that there was not a journalist present but knew of some contemporary for which he felt the greatest contempt. One may recall Lord Bowen's emendation to the Jubilee Address from her Majesty's Judges. «Conscious as we are,» said the address, «of our shortcomings.» «Suppose we substitute,» suggest-ed Lord Bowen, «conscious as we are of one another's shortcomings.>

-The fierce competition of commercial travellers in these modern days extends to the form of their advice notes. It is all important that these should command some attention from the customer, and much ingenuity is expended both on their appearance and on their contents. An appeal to the trader's sense of humour is a favourite device. It is on this principle that one Edinburgh firm has recently sent a card to the shopkeepers on whom their travellers are about to call, saying «Mr. So-and-So will afflict you on the -th inst. w. Lui

### LONDON NOTES

SATURDAY, AUGUST 6. General Shalter's troops at Sanlago are to be sent home as speedily as possible. The Spanish ar-moured cruiser Maria Teresa has been refloated and will steam to

The Queen of Denmark's health is again fairly satisfactory, and no special reason for apprehension now exists. The sudden sum-mons to her relatives was due to a passing phase of excessive weak-

In the House of Lords yesterday the Vaccination Bill as amended was read a third time; the Metro-Commons' Amendments to Local Government (Ireland) Bill, and the Merchant Shipping (Mercantile Fund) Bill were passed through Committee. The Nonconformist Marriages (Attendance of Registrar) Bill was read a second time.

In the House of Commons, Mr. Fletcher Moulton took the oath and his seat for Launceston in place of the late Mr. T. Owen. After Supply, the consideration of the Lords' Amendments on the Vaccination Bill with reference to the Conscience Clause was commenced, and not concluded at an early hour this

morning.

The Lord Mayor, accompanied by the Lady Mayoress, attended the camp at Shoeburyness yesterday, and distributed the prizes won by the Artillery Volunteers at the various shooting competitions which have been held there during the past week. the past week.

A fine wind favoured yacht racing at Cowes yesterday. A contest between small craft for a Cup offered by the Prince of Wales was won by Captain J. D. Barry's Tangaring. There were saven entries. won by Caplain J. D. Barry's Tan-gerine. There were seven entries for the Australian Cup, which was taken by Mr. Busing's Cents, In the race for the German Emperor's Cup, Latona, who had to give time to all her competitors, came in victorious.

victorious.

The two great London cricket matches were both brought to a close yesterday. Surrey beating Yorksbire, at the Oval, by an innings and 272 runs, and Essex defeating Lancashire, at Leyton, by nine wickets. At the provincial Gloucestershire, at Bristol, ran up a total of 379. Townsend scoring 131' and then Middlesex made 352, At their second attempt Gloucester-At their second attempt Gloucester-

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Favorably reported, on sale, some rich quartz auriferous veins, in the thriving and inexhaustible Santa Rosa district, near Santa Cruz de la Sierra, in Bolivia, to be reached via Corumbá. Pertect titledeede, duly legalised. Apply to their sole owner, Felix Beautemps, 1143 Piedras, Buenos Aires.

Sept. 7.

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has given such satisfaction in this Department, and I shall hope to continue
ordering same.
I am, Gentlemen, Yours faithfully,
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donde y cuando el Capitan lo dis-

ponga y teniendo el proponente que garantir de entregar la misma can-

Ademas llama à propuestas para los trabajos de estivador para la des-carga de la cantidad arriba expre-

sada del buque y reembarcarla y re-estivarla cuando lo ordene el Capi-

tan. El estivador debe suplir todos

trabajos, que deberau ser bechos á

completa satisfaccion del Capitan.

Ambas propuestas se admitirán en la Casa de los Consignatarios, Se-ñores Williams & C.\* (Misiones 58,)

hasta el dia 9 del corriente à las

rechazar todas las propuestas ó de aceptarlla que más cree conveniente. Montevideo, Setiembre 6 de 1898.

E. H. Davies, Master.

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tidad recibida.

"La Traviata."

### GAS COMPANY'S **ADVERTISEMENT**

ON THE 3rd PAGE.

shire scored 11 for no wicket. The second match of the Canterbury week is in an interesting position. Notts made 345 and Kent 270, and then on going in a second time the Midland county lost three wickets for 16 runs. At Leicester the home side scored 333 and Hampshire at the second states and the second states and the second states are the second states and the second states are the second states and second states are the second states are their second attempt had made 209 for six wickets when stumps were drawn for the day. Sussex at Taunton did not gain any advantage from their good total, for Somerset went in and scored 369 and then gottwo Sussex wickets down for 12 runs

A specially constituted court, consisting of the Lord Chief Just-ice, Mr. Justice Wright, and Mr. ice, Mr. Justice Wright, and Mr. Justice Kennedy, yesterday heard two cases which raised question under the Fugitive Offenders' Act. The first, that of a Mr. Hole, was adjourned until judgment had been delivered in the second. This was the matter of Major Spilsbury, who, charged with offences committee within the territorial waters mittee within the territorial waters of the Emperor of Morocco in con-nection with the Tourmaline expedition, has been ordered to be sent to Tangier for trial by the Mo-rocco authorities. For Major Spilsbury it was contended that if so sent his life would be endangered, and that already two attempts had been made upon it. The hearing was adjourned.

Proceedings against the men charged with fraud in connection with the alleged Lydenberg Consolidated Mines were continued at the Central Uriminal Court before Mr. Justice Lawrance. The detendant Coward, who was seized with a fit in the dock of Thureday, was stated to be still very ill and was released on bail to come up for trial if required. Evidence on be-half of the delendants was given

and the case was adjourned.

A man who called himself Captain Samuel Johann Baptiste Stanhope, but whose real name was said to be Samuel Lee, was at the Newington Sessions yesterday sentenced to five years' penal servitude and two years' police supervision, having been convicted of charges of fraud. It was shown that the prisoner had for years passed as a clergyman, and conducted bogus missions. He was arrested at Shelfield

Dr. John Lloyd Whitmarsh was yesterday committed for trial by Mr. Marsham, from the Westminster Police-court, on a charge of wilful murder, the alleged offence being that of causing the death of Miss Bayly, under circumstances already made public. The accused denied his guilt and reserved his

MONDAY, AUGUST 8. The Queen held a private investidure at Osborne on Saturday of the Bath, Star of India, St Michael and St. George, and the Indian

Empire.
A Madrid Correspondent telegraphs that the Spanish Govern-ment has now finally drafted its reply to America, and that it was submitted to the Queen Regent yesterday. Spain accepts the terms offered by America and asks for a suspension of hostilities pending

With regard to the Philippines, the Spanish Government proposes that the future of the island should be decided by a Commission re presenting the two Powers. In this connection a Washington Correspondent says that the Jingo Senators, learing the decline of the Imperialist idea, are now loudly protesting against the giving up by the United States of any territory occupied in the present war. Should the President decide the question against them, however, he would probably be supported by the people, whom the recent conduct of the Cuban and other insurgents has disgusted.
Telegrams from Santiago give

startling accounts of the condition of the United States army there. Thousands are sick, and General Ames has telegraphed to Washington declaring that the only marching the troops are now able to perform will be that to the transports which are to take them home. The officers and doctors at the front have held a meeting, and made representations in the same sense to General Shafter. They prophesy an appalling disaster should their warning remain un heeded.

A yacht race round the Isle of Wight for a prize of one hundred guineas, given by Mr. C. D. Rose, took place on Saturday. Four yachts entered—Bona, Ailsa, Aurora, and Rainbow—but the first named did not start. The weather which was bad at the beginning of the contest, cleared up later. In the result Ailea won on her time al-

lowance from Rainbow.

The annual competition for the professional punting championship was held at Maidenhead in Saturday. There were four competitors, three of whom were members of the well known Haines family, of Old Windsor, and in accordance with anticipation William Haines again won easily, the second prize being taken by F. Nicholes, of

## J. MUDD & CO.

Coal Importers-Ship Brokers Barraca del Plata, Calle Piedras, esquina Guarani

Head Office, 268 Calle Reconquista, Buenos Aires and Grand Dock, La Plata.

SOLE AGENTS FOR

## MANN, GEORGE & CO.

Coal Contractors and Colliery Proprietors, London and Cardiff.

A large stock of Best Cardiff Steam and House Coal always on hand. Special practical attention given to the bunkering of Steamers, day

Steam Tugs at all Ports.

N. B .- Steamers calling at La Plata to coal only with J. Mudd and Co. are free of Entry and Wharf dues.

## Norton Line of Steamers

NORTON and SON, New York.

BUCKNALL NEPHEWS London.

ROSARIO, BUENOS AIRES AND MONTEVIDEO TO NEW YORK

The following full-powered steamers will be despatched from Montevideo For NEW YORK, Sept. 1. TOLOSA.

These steamers have good accommodation for alimited number of First Class Passengers For freight passage, etc, apply to the Agents—

WILLIAMS & CO., Misiones 58. And at B. Aires, 25 de Mayo 287, or to Norton & Son, 90 Wall St., New York Buck-nall Bros. 23 Lea leuhall St., London.

declared. In other parts of the country the wretched weather spoiled cricket, and the following matches were abandoned as drawn: Gloucestershire v. Middlesex, at Bristol; Somerset v. Sussex, at Taunton; and Leicestershire v.

Hampshire, at Leicester.
Louis Simons Lupton, Walter
Burgoyne Watts, and John Hunter Stephenson were, at the Central Criminal Court on Saturday, found guilty of conspiracy to defraud in connection with the Lydenberg Consolidated Mines (Limited). Mr. Justice Lawrance passed sentence of five years' penal servitude on Lupton, and 12 months' hard labours on Stephenson and Watts. William Watts, who had also been indicted, was acquitted, and the jury were discharged from giving a verdict in the case of Coward, the fifth defendant, who was taken ill in court at the end of last week. In the course of his summing up the Judge made some in-teresting remarks upon the res-ponsibilities of directors of public

At an inquest held on Saturday, at Chelsea, it was shown in evidence that the deceased, an elderly Civil servant, was knocked down by a cyclist in Fulham-road on Tuesday night, and died in consequence. It was also alleged that the quence. It was also alleged that the cyclist was riding furiously on the wrong side of the road, that he had no light, and did not ring a bell; and that, after looking at the old gentleman lying on the path, he made his escape. The jury—amongst whom, it was said, there were several cyclists—brought in a verdict of speath from natural verdict of «Death from natural causes,» saying, in reply to the Coroner, Mr. C. L. Drew, that they discarded the doctor's evidence and «the cyclist story too.»

## COMMERCIAL

STOCK EXCHANGE.

Montevideo, Sept. 6, 1898.

The market was in a better temper today, and though business was not active, prices recovered steadily and closed firm for tomorrow, with

a rise. Treasury Certificates are still upder a ban. Sales as follows.

Extraordinary 1897 Loan, \$31,-000 at 57, 56.80, 57.10 and event.

nally 57.90 cash.

Mortgage Bank, 1150 shares at 13 70 to 14 10, closing 14.10 cash, 13.90 end of month.

13.90 and of month.

Deferred Debt, \$1000 at 14.60.

Treasury Certificates, \$5000

July at 54 for end of month!

Consolidated Debt, \$171,920 at 41.20 to 42, closing 41.80 cash and end of month. The London quotation has depend to 41.34

### has dropped to 41 3/4. EXCHANGE

	B	ank. Com	mercial.
London	90d/s.	511 8-8/16	518/8-7/16
Paris	90d/s.	5,85-6	5.40-41
Antwerp	90d/s.	5,86	5.41-42
Germany	90d/a.	4.85-6	4.39-40
N. York		0.99	-
Italy		5.68 9	-
Spain		8.85-40	-
Brasil		31.700	32.000
B. Aires	1/2 prem	. 1	par.

Business Notes.

-The Custom House paid into the London Bank yesterday \$12821 on account of the Consolidated Debt and Railway guarantee service and \$1756 on account of the 5 %, Loan

-The business of the late native insurance company «La Plata,» bas been acquired by the well-known «London and Laucashire,» which At Canterbury on Saturday time and the best offer among several from Euglish companies, A branch will shortly be opened here for both

with Notts, and a draw had to be | fire and maritime insurance under the management of Mr. Leonard Cooper, travelling inspector of the Company (not the son of Mr. Edward Cooper, but another gentle-man of similar name.)

—Wheat rather quiet, prices sustained. Some 1010 bags sold at \$4.50 superior, \$4.40 and 4.45 good, 4.35 and 4.30 medium, without bag. No change in maize.

—The total amount converted in

the short run on the Bank of the Re public was \$60,000 in minor notes-There was practically no extra con-version of the large notes, showing the unimportance of the movement. Buenos Aires, Sept. 6, 1898.

Gold, casb, 263.80. Do. end of month, 263.50. Cedulas F Nacionales, cash, 95. Cedulas E, Provinciales, 16.60.
Do. P, cash, 17.60.
Banco del Comercio, cash, 100.
Certificados Banco de la Provincia, cash, 45.50.

Consolidada de Santa Fé, 1886,

Do. tmw, 46.20.
Do. 1893, cash, 46.
Muelle Catalinas, cash, 6.50.
The «Eolo» sails.

### MARITIME

ARRIVALS AND SAILINGS.

Montevideo, Sept. 6, 1898. -Str. Triton frem Salto, 73 pass. -Str. Venus from B. Aires, 100

-Str. Pernambuco from Ham-burg, for B. Aires, 16 pass. -Str. Comercio from Salto, 10

—Str. Gulf of Corcovado from Guaysquil, for Liverpool. — Str. Orellans for Valparaiso, 7

pass. (on Monday evening.) -Str. Venue for B. Aires.

STEAMERS LEAVING TO-DAY

The str. EOLO will leave TO-DAY for Buenos Aires only,

Correspondence at G. P. O. till 4.15 p.m. -The str. TRITON will leave TO-DAY for B. Aires and Salto.

Hours as above.

The str. THEBEN will leave TO-DAY for St. Vincent, London and Hamburg. Correspondence at G.P.O. till 4,30 p. m. on the 6th.
OTHER DATES

-The str. IBERIA will leave Sept. 9 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Coruña, La Palli-ce and Liverpool. Correspondence at G.P.O. till 8 s.m.

—The str. VITTORIA will leave

Sept. 9 for Las Palmas, Barcelona and Genos. Correspondence at G. P. O. till 11 a. m.

Steamers to arrive. NAME PLAG FROM

Steamers to leave,

FLAG

Genoa Southampton London Havre Genoa Liverpool

German Vigo
French Marzeilles
French Bordeaux
Italian Genoa
German Havre
Italian Genoa
French Marzeilles
French Marzeilles
French Marzeilles
French Marzeilles

NAME

7 Sicilia
7 La Plaia
7 Theben
8 Caravellas
9 Vittoria
9 Fiberia
9 Sao Paulo
10 Brésil
12 Matapan
13 C. di Milano
13 Sakkarah
16 Sirio
16 C. Iquem
16 Les Alpes
17 Danube

SEPT.

# 7 Halle 7 Les Alpes 7 Theben 8 Pomona 8 Cordileras 8 Iberia 9 Malbourne 9 Italie 9 N. América 10 Hathor 10 Danube 11 Merida 11 Lombardy 13 Sakkarah 15 Dunrobin 16 La Plata 16 Itauri German Hremen French Marseilles German Valparaiso Argent'o Paranaguna French Havre English Clasgow French Marseilles Italian Genoa English Southampte English New-York French Marseilles English Liverpool German Valparaiso German London GRAN CERVECERIA

H DONE SALOON AND RESTAURANT.

AVENIDA DE LA PAZ Nos. 108 to 112, Plaza Libertad 6 and 7, Calle Colonia.

Restaurant à la carte. - Bowling Alley. - Garden and summer houses. - Private Saloon for families. Carlos Schwarz.

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## CEYLON TEA

Direct from the estates of Mr. H. G. Anderson, of the Gartmore Ceylon Tea Company, Ltd. SOLE AGENT: J. J. HORE

Misiones 130, Montevideo.

# THE STANDARD PILST

## Pacific Steam Navigation Co.

PORTNIGHTLY LINE OF STEAMERS BETWEEN Liverpool, The River Plate, and Valparaiso.

> New Accelerated Itinerary (Subject to modification)

## beria

Captain: B. Fletcher
9th September, 1898
for Rio Janeiro, Bahia, Pernambuco,
Lisbon, Coruña, La Pallice (La Rochelle)
and Liverpool. DIVISION OF PROFITS, 1900. The Next Division of Profits will be made

(TWIN SCREW)
Captain: G. Massey, B,N.R.
23rd September, 1898,
io Janeiro, Lisbon, Vigo, La Pailice,
(La Bochelle) and Liverpool. and all who assure under the Profit Scheme during the current year will be entitled to claim for

The Company have already declared Bonus Additions to Policies to Captain: J. Richards. 7th October, 1898, FOR THE PACIFIO

## **Uropesa**

(TWIN SCREW) Captain; H. W. Hayes 18th September, 1898,

Liguria
Captain: A. J. Cooper
1st October, 1898, for Sandy Point, Coronel, Talcahuan and Valparaiso.

Captain: F. E. Kite

The s.s. «Oreliana» and «Oreana» will not take second class passengers Every steamer carries a Doctor and Stewardess.

The Steamers are all illuminated with Electric Light, which is available

Table-wine (claret) is now served to passengers in all classes.

Return Tickets issued available for twelve months at reduced rates,

# WILSON, SONS & CO., LD. STEAMSHIP AGENTS AND PROPRIETORS OF

BUENOS AIRES, Bahia Pernambuco

Stocks always kept of only very best descriptions of South Wales Steam Coal.

Tug boats at all the Depot Ports and every facility for giving quick despatch to steamers.

WORKSHOPS at St. VINCENT, PERNAMBUCO, BAHIA and RIO JANEIRO, with efficient modern Plant, where repairs or all de-

WILSON, SONS & Co., Limited, are the Sole Pro prietors of the above Depots and Branches, and any inquiries as regards prices etc., should be sent to their address at

TO LET.—The commodious and well-furnished house Caile 18 de Julio No. 741. An English, Ame ican or German family preferred. For particulars apply to Barraca Saturnino Balparda, Calle Cerro Largo No. 18. The splendid steamer

Passengers for SOUTHAMPTON will be landed under all circumstances at DAY TIME.

J. R. Schwartz.

Whisky Recibe carga, pasajeros y encomiendas.

Agente.

Alberto F. Mülier.

IMPORTER of Natural Mineral Waters, Harzer Sauerbrunnen Grauhof.—Guinness's Exfra Stotu; Bass's Pale Ale; Ginger Ale, «Bulldogs Brand.—Pilsen Beer mark «Gambrinns.»—Munchen Stout, «Klosterbran.».—Wines, Rhine, Moselle, Bordeaux, Champagne, Port, Sherry, Madeira Cossarts Gordon and Co.—Cognosos, Hennessy and Co's. Hardy and Co's. French.—American Whiskey, «Old Saratoga», the best Whiskey in the market and Field «Bourbon.»—Old Scotch Whiskey a The Provest.,—Fine Old Highland. Glen Scot, Glen Spey. Glenlivet.—Irish Whiskey «The Viceroy» and John Johnson and Co's «J. J.—Dr. Siegert's Angostura Bitters.—Gilbey's Orange Bitters and Pappermint.—Hollands Gin «Prince of Orange.—Cocos and Chocolate from A. Driessen, Rotterdan—Upmann's Havannah Cigars. Lords.»
You are at liberty to make use of this fact if you deem it desirable,
I am, Gentleman, Tours faithfully,
WILLIAM AGGAS, Manager
Refreshment Dept. To Messrs. James Buchanan & Co., Scotch Whisky Distillers, London, E. C.

for Sandy Point, Coronel, Talcahuane and Valyaraiso.

## Orcana

LA PLATA, Sautos

Rio de Janeiro St. Vincent C. V.

ALSO BRANCH ESTABLISHMENTS AT

CARDIFF AND BARRY.

Will sail on the 29th September,

Through tickets issued for New

# Navegacion al Este

EL VAPOR NACIONAL

Este vapor bará un viaje semanal para Maldonado y La Paloma. Saldrá el miercoles 6 de Abril.

Por mas informes verse con su

MONTEVIDEO RUENOS AIRES 25 de Mayo N. \* 214 Reconquista N. \* 523

Beer and Lunch Saloon. Deutsche Bler Ausschank.

ENGLISH SPOKEN.

4 & 5-Plaza Caganeha-4 & 5.

FOR EUROPE

## Oravia

## Orellana

for Rio Janeiro, Bahia, Pernambuco, Lisbon, Coruña, La Pallice (La Rochelle) for Sandy Point, Coronel, Talcahuano and Liverpool. for Sandy Point, Coronel, Talcahuano

For fares, freights and other details, apply to the AGENTS,—
— WILSON SONS & Co., LIMITED—
MONTEVIDEO, Calle 25 de Mayo 214, corner of Zabala.

BU (NOS AIRES, Reconquista 323.

SANTOS, RIO JANEIRO, BAHIA, PERNAMBUCO, and ST. VINCENT, C. V.

# COAL DEPOTS

MONTEVIDEO. San Paulo

DRAPERS GARDENS, LONDON E. C.

CALLE 25 DE MAYO 214, MONTEVIDEO. 323, Calle Reconquista, Buenos Aires.

NORDDEUTSCHER LLOYD.

"MARK"

SOUTHAMPTON.

# La casa mejor surtida

Empresa: LUSSICH

TABARE

Enrique Vidal. Calle Piedras 165 y 167.

Refreshment Department, June 24, 1896
To Messrs, James Buchanan & Co.Scotch
Whisky Merchants, London, E. C.
Gentlemen:
I am glad you have brought the matter before me, that a Scotch Whisky is being sold in the Colonies entitled «House of Lords» Scotch Whisky.
This may be to a certain extent misleading to the general public.
You are the only Pirm who supplies this Department with Scotch Whisky in bottle, and I know nothing of any other Whisky sold on the market as «House of Lords.» Solis 59 to 65, Corner of Cerrito

> sen, Rotterdan-Upmann's Havan-nah Cigars. Purveyor to Norddeutsche Lloyd

Calling at Montevideo and Plymouth FLEET.

Ruahine 6127 ts Ruapehu 4202 ts Kaikoura 4507 > Tongariro 4163 > Rimutaka 4515 > Tekoa 4050 > Otarama 3808 > Waikato, 4767 > Rakaia 6688 > The R.M.S. Rimutaka

NEW ZEALAND SHIPPING CO.

Regular Monthly Line of High Class Passenger Steamers. between

New Zealand and London

Capt. H. E. Greenstreet Will sail on or about 21st September, 1898, For Plymouth and London,

on or about

To be followed by the R. M. S.

Great Reduction in First Class Fare to PLYMOUTH or LONDON: First Class £22 single Second > £15 single Third > £9 single

The steamers of this line are illu-minated by Electric Light. AGENTS Wilson, Sons & Co., Ld.

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Wines, Spirits, Beers and Cigars of the best quality.
Sandwickes, Lunch and Cocktails.
Billiards. Rumpsteaks and hot lunch at all hours. Hot Suppers.
Free Concerts every Thursday and Sunday at 8.30 p. m.

HERMANN ABEL

AND CALLS QUESTAY 216,

## MAUA DRY DOCK

MONTEVIDEO

Receives vessels at reasonable

There are workshops at the dock, for executing quickly and economically every description of repairs, to the hull or machinery of iron or wooden vessels.

Professional divers at the public service at moderate prices.

The Montevideo Gas Co., Ld. Galle 25 de Mayo No. 338.

Thos. F. Lane, General Manager.

SOLE AGENTS for Suter Hartmann & Rahtjen's Composition Co's Celebrated

COMPOSITION PAINTS or bottoms of Steel and Iron Ships.

## Water Fittings

Great Reduction in Prices. Baths — Many different kinds, with or without fittings. — Shower-baths. — Needle-baths.

Greatly reduced. Wash-stands - Of all descrip tions, a new stock received at

much lower prices.

Closets — Fresh consignments
now on sale, 12 different kinds, at very moderate prices.

Water-heating Fittings —

Very handy for baths, etc., at

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Filters — Of the best makers.

Kitchen - sinks, all sizes, just received. Complete stock of Lead, Iron and India-rubber piping. Taps, Tanks, Garden Hose, Fountains, Tiles, and every requisite for all kinds of installations.

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### Notable Reduction in Prices.

Repairs, fixing pipes and fitsings attended to on the shortest notice, by a staff of experienced plumbers, on moderate terms.

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The best specifics known for the cure of scab. For testimonials, instructions, etc., apply to

EDWARD COOPER \$3-Calle Zabala-83.

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FOR GIRLS.

CALLE SAN JOSE 257, MONTEVIDEO.

This School offers a complete course of instruction in English, Spanish and Kindergarten.

The new school year opens the first day of March. For cata-

logue and further particulars, apply at the School, between 9 and 10 a.m.

The Committee.

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### DOS AMERICANOS

La elaboración de este títuio, además de las excelentes clases de café que expende, ha recibido riquisimo

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que rivaliza con el célebre Moka. Proébenio y se convencerán. Se stienden pedidos por los teléfonos «Cooperativa» y Urugnava».

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## British Bank of South America, Limited.

## Montevideo, Calle Zabala 94

**#** 1.000,000

Head Office 2a Moorgate Street, London.

BRANCHES, Argentine Republic

BUENOS AIRES, Head Office, Reconquists, corner of Piedad.

Agency, Rivadavia 2487.

ROSARIO DE SANTA FE

Brazil.

RIO DE JANEIRO.-SANTOS.-SAN PAULO.-BAHIA.-PARA.

Current accounts opened.

Deposite received at sight and for fixed periods.

Commercial bills discounted.

Letters of creditissued, Telegraphic Transfers and drafts at sight, and up to 90 days' sight given, on its Head Office and Branches.

and on

London Joint-Stock Bank, (Limd.), London, Messrs. Heine and Co., Paris. John Berenberg Gossler and Co., Hamburg.

Italy, Spain, Belgium, North America, RATES OF INTEREST

	(1	Ux	LIL	furth	er noti	ce)		
On	Deposits		7	days'	notice		1	0/0
*			30	20	30		2	
	*	-	60	20			4	
			3	month	s fixed		3	
*		>	6		>		4	
						w.		Connell

ORIENTAL DEL URUGUAY

Fundado por ley de la Nacion de fecha 4 de Agosto de 1896.

### CASA CENTRAL EN MONTEVIDEO CALLE ZABALA N.º 79 ESQ. CERRITO.

Capital	Autorizado				Pa.	12:000.000
	Suscrito					6:000.000
	Integrado .					8:000.000

Sucursales en Salto, Paysandú, Mercedes, Melo, Rosario, San José, Durazno, Florida, Minas, Canelones, Flores, Tacuarembó, Rivera, Maldonado, Fray Bentos, Rocha, Treinta y Tres y Artigas.

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Abre cuentas corrientes, Documenta Conformes, Vales Pagarés y demás documentos de Comercio. Dá y toma Letras de Cambio y Giros el egráficos sobre todas las ciudades de Europa, Rio Janeiro, Buenos Aires y todas sus sucursales del interior.

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SOLD EVERY-WHERE.

Sole Importers,

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[30 años do éxito]

Recomendadas por las eminencias médicas españolas y americanas, 'para curar la
clorosis, anemia, debilidad general, debilidad de estómago, y en general todas
las enfermedades que dependan de la pobreza de la sangre.—Su uso produce maravillosos resultados en la curación de las dolencias crónicas del estómago, y da fuersa
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VENTA EN TODAS LAS BUENAS FARMACIAS

Depósitos: Buenos-áires; Demánqui Parodi y C.—Montevideo: M. Rey y Rius y Forest

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Reserve Fund. £ 1,000,000
Current Accounts opened with Commercial Firms and private individuals.
Customers have the advantage of having approved Bilis discounted, of obtaining Loans upon Negociable Securities, of Depositing Bills, Coupons etc. for collection—subject to a conventional commission.

The Bank receives deposits either at sight, for fixed periods, or at thirty days notice of withdrawal, Interest on which is regulated by the market value of money, the Bank notifying any change in Rates by Advertisement in the principal daily papers.

Letters of Credit issued to parties travelling abroad.

Letters of Credit issued to parties for the purpose of purchasing Goods in Europe, the United States, etc., the terms of which can be ascertained on application to the Bank.

Parties wishing to bring out funds to the River Plate, can do so through the medium of the Bank's chief office.

Princes Street. London & C.

Princes Street, London k. C. Paris Branch, 16 Rue Halévy.

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Issued and Purchased on the following places

LONDON

ENGLAND, SCOTLAND AND IRELAND
PARIS, And all the principal towns of FRANCE,
AND OF

ITALY

AJRICA—AUSTRALIA—BPAZIL—CANADA—CHILE—POETUGAL—SWITZERLAND—UNITED STATES—ARGENTINE REPUBLIC.
POSTAL DRAFTS issued on all towns in Italy.
RATES OF INTEREST
From 1st January and until further notice the following rates will rule:—

Allowed:

On Deposits in account current

Deposits @ 30 days notice

Fixed Deposits for 3 months

Do. > 6

Discounts.

Conversed . 1% per annum
. 2% > 3
. 3% > Conventional Interest charged on overdraft C. NUTTALL, January 1, 1897.

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BILLS discounted, negotiated, and collected.

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INTER	EST	A	LL	0	W	ED	-	N	D	BP	OSITS.	
For 2 months	Hied.										3 % >	>
» 8 »											4 1/02	>
> 6	> 13										5 % >	
Montevideo,	Other	P	H.	ds E.	M	URI	RE	gen	Ac	ting	Manager.	

## LONDON & BRAZILIAN BANK, Ld.

Capital subscribed.. £ 1.500,000 Do. paid up..... £ 750,000 Reserve Fund...... £ 600,000

Head Office 8 Tokenhouse Yard, E. C. Branch in Montevideo, Calle Zabala 85.

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# Holzapfel's Compositions Co. Ld.

(International Patents.) Anti-Corrosive Composition for the Hulls of Iron and Steel vessels.

Sole agents in Montevideo D. Ratti & Co. (Successors of Crosta Borelli & Co.)

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Importers of Naval Articles,—Paints,—Oils,—Cotton and Canvass Sail
Cloths,—Buckets,—Zinc,—Rubber, bronze, copper and iron Tubing, etc.,

If you have not yet tried what will do for you, do not longer delay in ascertaining its advantages but read the Pamphlet which the Gas Co. will give you gratis, and follow its recommendations.

The Gas Co. will also supply you FREE OF COST with their SPECIAL BOILING BURNERS, to prove their Value in your own home.

Inspection invited of the new Season's Apparatus of all klads, especially Instantaneous Bath Heaters, Gas Fires, Grillers and Cookers of different classes, at very moderate prices.

Free Trial allowed of any description of Apparatus. MONTEVIDEO GAS Co. L'ted.

Calle 25 de Mayo 334, 338 & 342.

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è la PAPAINA (Pepsina vegetal) Es el mas poderoso digestivo conocido hasta la fecha para combatir las ENFERMEDADES DEL ESTÓMAGO : GASTRITIS GASTRALGIAS, DIARREAS, VÓMITOS, PESADEZ DEL ESTÓMAGO

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COMPANY REGULAR FORTNIGHTLY SERVICE

THE SPLENDID STEAMER

Captain L. R. Dickenson,

Will sail on Sept. 17, 1898 for RIO JANEIRO, BAHIA, PERNAMBU(O,

LISBON, VIGO, CHERBOURG and SOUTHAMPTON.

Taking passengers, mails, specie and cargo.

Great reduction in passenger tariffs

All the steamers of this favourite line are fitted with refrigerators and

Electric Light and have every modern improvement for the comfert and
safety of passengers.

Table wine supplied gratis to passengers of all classes,

RETURN TICKETS

Issued at reduced rates. Special abatements made in favour of families

PREPAID PASSAGES

Parties wishing to bring out their friends from Europe can arrange of the passages with the Agent on reasonable terms. NEW YORK

Through tickets issued for passages from Montevideo or Buencs Aires to New York via Southampton in combination with the well known steamers of the NORTH GERMAN LLOYD STEAM SHIP Co. & THE AMERICAN LINE.

For Freight or Passage apply to

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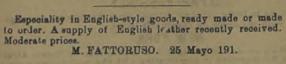
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(A SHORT STORY)

(Continued)

The sun had set; down the long straggling street the weary miners were winding their way homeward, or crowding into the canteen to dripk and smoke. The wagon which had passed a short time before had reached the bottom of the hill, and had turned aside to outspan under the shelter of the rippling waters of the river. Ursula gave an exclamation of surprise as she looked.

"I had no idea it was so late. Un-cle Jim will be home before me, if we don't make basts, she said. «Come, let us go,» and she turned and, followed more slowly by Denis, walked quickly down the hill.

CHAPTER II.

It was a few bours later in the evening. Supper, which was the principal meal of the day, was over and cleared away. In the tent, which and cleared away. In the tent, which served as the living-room during the day and Mr. Moore's bedroom at night, the lamp was lighted, and Mr. Moore, tired with his hard day's work, was lying back in a hammook chair, smoking and dreaming, with half closed eyes, of the good luck which would surely come to him some day.

Ursula and Denis were sitting just outside the tent, as they had sat almost every evening during the past fortnight; sometimes they laugh-ed and talked together in a soft un-dertone; as often they sat in a silence which each was too content with the consciousness of the other close proximity to care to break.

The night was very calm and balmy; a big yellow moon was rising behind the hills; it wrapped them and the silent, far-stretching yeldt in a silver haze, gleamed on the white awning of the wagons outspanned here and there under the trees, and shone on the broad river as it flowed past, with a deep, solemn murmur, between its banks. It shone, too, on Ursula's tace, on her soft, dreamy Ursula's tace, on her soft, dreamy eyes and pretry, ruffed hair, which Denis was watching with a strange mingling of pleasure, and longing, and vain regret.

Their friendship was only three weeks old, but they had seen so much of each other during that time, and especially during the last fortnight, that they seemed more like old friends of many years' standing than strangers, whom a capricious fate had brought together for a short time into close communion, who would present by say good-bys, and part to meet ly say good bye, and part to meet no more. True, there were circum-stances in Denis's past life which for-bade him even to think of her in any closer relationship than that of a dear friend; but yet, the news which she had told him that afternoon had been She had seemed so young and childish, so perfectly fancy-free and heart-whole, that it was difficult to believe that her future was already fixed—that she was the promised wife of the chubby little parson, whom, in spite of his sterling worth and kindliness of heart, Denis had always secretly despised.

Boultby's wife! The thought, in spite of that secret which he kept so carefully in the background, was gall and worm wood to him.

It was a shame to allow it, he told It was a shame to allow it, he told himself savagely; a wicked shame to allow a child, who had seen nothing of the world, who did not know her own mind, thus to spoil her whole life out of pure ignorance and innocence. And she was worth some one better than Boulsby, he told himself. And then, once more the dream which during the past week had often floated before hie mental vision, again rose to distract him—the vision of what might have been if they had met earlier, or if he had been a wiser met earlier, or if he had been a wiser man eight years ago.

What are you thinking about, Ursula?» he said by-and-by, when the silence had lasted a little longer than usual.

He looked curiously at her as be spoke. Evidently her thoughts were of a pleasing nature, for her eyes were emiling, and the dimples he admired so much were peeping out in an eminently distracting manner. She started at the question, and aughed softly.

«It seems so queer to think that it is really Christmas Eve, n she said.
«I was comparing it with last Christmas Eve, and thinking how different everything was. Horses and I decorated the church in the afternoon, and then we went back to the cottage to tes. We out into the big Yule cake, I remember, and I was so disappointed because it was so heavy—what we call sad in Yorkshire. Horace is very fond of Yole cake, and I wanted to show how clever I was, and what good cakes I could make.»

«It must have been a cruel disap-pointment to him, poor fellow!» Decis remarked sarcastically. He could just fancy Boultby «tucking» into the Yule cake, he told himself with a grim smile.

aYes, it was, she said regretfully. «But he was very nice about it, end he ate a great piece just to show he didn't mind. I am sure he must have had indigestion next day. After tea we practised the bymns for Christmas Day, and then the waits

# came round and sang carols, and had as many mince pies, and as much cheese and spiced beer as they could eat and drink. The weather was very severe last winter. The mocors were covered with snow, and there was, ch, such a bitter cold wind! I was nearly perished as we stood on the steps listening to the carols.

(To be continued.)

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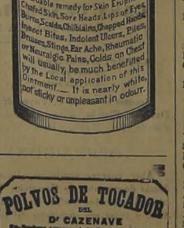
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