

The Montevideo Times

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These Cards continued on the 4th Page.

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C. TATLOCK, General Agent. C. C. SIMMONS, Manager. 260 pm.

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The Montevideo Times

NEWS OF THE DAY

MONTEVIDEO
SUNDAY, JANUARY 10, 1892.
First Sunday after Epiphany. *Saints Nicenor and William.* Sir Astley Cooper died, 1841. Post Cards first issued, 1870. Penny Post introduced, 1840. 10 days past, 255 to the end of the year.

Parliament.
In the Chamber of Representatives, on Friday, the discussion in detail of the Chapter of the Banking Bills relative to the foundation of a new Bank of Emission was about to be commenced, when the Minister of Finance rose and said that the telegraphic replies mentioned in the previous sitting, for which the Executive was waiting, had not arrived.

The direct cable had been interrupted for several days and it was necessary to telegraph either by the land line via Brazil or by Galveston across the Andes. The latest despatches were sent by the latter route and Government had expected an answer before now, but it had not come. Direct communication was restored on Thursday morning, and they then cabled to London asking if the previous telegrams had been received. The reply was that they had not. It was thus necessary to repeat these despatches and naturally the replies had not yet arrived.

The Minister then moved, in the name of Government, that the debate should be adjourned until the President of the Chamber is advised that the Executive is ready to continue the debate, through having received the expected telegraphic despatches.

Sr. Zorrilla said that he had believed that when the Bills were forwarded to the Chambers for discussion, they were proceeding upon bases of certainty and that there would be no necessity for consultations with London to suggest resolutions to the Chamber. He thought that at least there was something serious in them, to avoid waste of time. It now appeared otherwise. It seemed that Government was playing with the Chamber. Such a thing was unprecedented. The Minister should have known better. The country is already tired of informalities. He would not vote for the motion for he thought it a mockery.

The Minister replied that the E. P. had explicitly stated in its Message that it had negotiations well advanced, but it never affirmed that they were definitely concluded or not subject to modification. The discussion had been prolonged, hence the bill and report had had time to reach London before this Chamber had concluded the debate. If the schemes are bad, its opponents should be pleased at the delay; if they are good the loss of a week or two is insignificant.

Sr. Gil said that he would support the motion, but at the same time he thought that there was a want of premeditation in the recent conduct of the Minister respecting the business in his charge. A long time ago the E. P. sent a Message saying it required a month to think over the liquidation of the National Bank. It then asked for more time. Now there is presented this Message on the liquidation of the Bank and the foundation of two others. At first the Minister did not attend the Chamber, in order not to lose time; he would give the necessary explanations in the discussion in detail. Then he came during the general discussion but without speaking. Then came the discussion in detail, and the debate was several times adjourned at request of the Minister, to preserve the unity of debate, or because he was unwell, or to await telegrams from London. Thursday

there was no quorum, and now the request for adjournment was repeated, to continue awaiting despatches from the other world which were an extraordinary long time in arriving. The explanation of the Minister was not satisfactory. The Chamber was being treated as a branch office of the Executive. Something definite should be presented, and schemes should not be drawn up to be carried about in offer to European syndicates. He would support the motion out of deference to the Minister but he hoped such informalities would not be repeated.

The motion of adjournment was then put to the vote and approved. The Committee of Finance having reported favourably on the amendments introduced by the Senate in the Port Dues Bill, these were put in discussion at once and were declared approved without debate.

London and River Plate Bank.
The twenty-ninth ordinary meeting of the shareholders of the London and River Plate Bank, Limited, was held on Tuesday Dec. 8, at the City Terminus Hotel, E.C., Mr. G. W. Drabble (chairman of the company) presiding.

The Chairman said: Before entering on the report, I think it will be interesting to you to know that we received a telegram yesterday from Buenos Aires, which is our chief branch, stating that, although yellow fever had broken out there, the public health was in its normal state. After a year of, I may say, almost incessant anxiety, it is a relief to us to be able to distribute a report which, although not so pleasing as those we have been presenting during late years, still will, I think, meet with your entire approval. If you have compared this balance-sheet with that presented last year, you will have found the totals are very considerably less than that then presented. Of course, it must be concluded that a great deal of that is the result of the contraction of trade caused by the severe financial crisis through which the Argentine has passed, and which has also affected the neighbouring State of Uruguay.

But it is not entirely so, for whereas last year we calculated our conversion of dollars into sterling at the price of 1s. 7 1/2 d. per dollar, this year, on account of the depreciation of currency, we have had to do so at the price of 11 1/2 d. The par value, you will doubtless recollect, is 4s. This affects all the bank's working accounts in the Buenos Aires branch and in the Rosario branch, and I find the difference from that cause only sums up to something like £2,000,000 sterling. Of course both sides are affected. Cash would show £800,000 more, and bills receivable £1,200,000 more; on the other hand, the current accounts and deposits would be equally affected to the extent of £2,000,000. The other part of the reduction in our figures is caused, undoubtedly, by the contraction of trade. Still, you will notice that we are in just as strong a position this year as regards our cash and bills receivable, when compared with the liabilities, as last year; and I may say here that it has been necessary for us and for our managers abroad to keep a strong cash balance all through the year on account of the late severe financial crisis. This, of course, militates against the profit and loss statement, but it has been an absolute necessity so to do. The capital account is now raised to £900,000. The reserve fund, by the addition recommended at the last general meeting now amounts to £700,000. On the other hand, bank premises have increased from £65,000 last year to £146,000 this year. That is caused by the purchase we made of the Carabassa property, and by the purchase of a freehold adjoining our old bank in Buenos Aires, which, although not at the present brought into use by us, will we think at some future date—be absolutely necessary for us for our banking operations. In the meantime we have secured the advantage of being able to extend our premises. I now pass to the profit and loss statement, and you will find here, as a natural sequence, that our profits are much reduced this year as compared with last. On the other hand, charges are materially increased. That arises from two causes. One is on account of our having the two staffs—our own staff in Buenos Aires, belonging to what we used to call the London and River Plate Bank proper, and by the staff of the branch of the Carabassa Bank, which we took over. Those branches are now working as one branch. Another very important increase that we have had is in our expenses for telegrams. It has been necessary for our managers to post us fully up on the position there, and it has been necessary for us to give them the benefit of the advice and counsel of the board here; and that has entailed a very considerable expense. I wish to call your special attention to paragraphs in the report which are not similar to the stereotyped form that we have used for many years past. We made this alteration we say, "The net profits, after full allowance made for bad and

doubtful debts, besides special provision referred to below," and then we refer to that in the following terms: "Special provision for sundry accounts that are unfavourably affected by the prolonged crisis in the River Plate has also been made out of superfluous balances of reserves set apart in previous years." I am sure every shareholder who has attended these meetings will recollect that every time I have been moving the adoption of the report I have stated to you very clearly that the board, in making provision for bad and doubtful debts, have exceeded the provision which was considered by our foreign branches absolutely necessary. The natural result of our erring on the side of caution is that at the end of each year we have found a superfluous balance, and it is the aggregate of those superfluous balances that has formed the most valuable fund. We reserved this for a rainy day, and it has proved valuable for dealing with events occurring during the year under consideration. (Hear, hear.) Notably I may refer to the year 1883, when we had a very large loss which we met out of the superfluous balances without appealing at all to the reserve fund, which we should have been obliged to do had we not possessed these superfluous balances. This year we have been able to do the same thing. We have been able to write down the amount that we have invested in what is called the Popular Loan, and we have written down the figures below their to-day's value, as we thought it safer so to do. (Applause.) We have also written off completely the losses attending the robbery which took place in Buenos Aires. We have made special provision, as stated in the report, for sundry accounts that are unfavourably affected, and here again we have erred on the side of caution, because we have provided out of our profits this year a fund which enables me to state to you that, although we have had these heavy provisions and losses to meet, we still remain with a superfluous balance existing. I am sure that policy will commend itself to all of you, for we regard it as very important that a foreign bank especially should make provision of this kind. (Hear, hear.) Do not let us forget, gentlemen, that, with these balances, which we have worked into our business, we are able to show to you to-day a share capital of £900,000, against a share capital in 1887 of £600,000. (Applause.) We are able to show you to-day that the amount that we are going to pass to the reserve fund—bringing that fund up to £750,000—is perfectly clear, and that we have made every provision that we think necessary; and if you make a simple calculation you will find that those two amounts added together represent a value per share of £27 10s. We recommend to you that the distribution should be at the rate of 12s. 6d. per share, requiring £37,500, and making, with the previous distribution, a dividend of 10 per cent. for the year on the respective capitals at the time the distributions were made. We recommend that £50,000 should be passed to the reserve fund, raising it to £750,000, and we carry forward the good strong cash balance of £25,253.

I think, considering all circumstances, that is not an unsatisfactory state of things. (Hear, hear.) My remarks up to the present time have been more particularly in connection with our Buenos Aires and Rosario branches, and before I leave that part of the subject I wish to ask you to join with us in our vote of thanks to Mr. Anderson, who, you will recollect, went out for the sole purpose of making arrangements for the purpose of the Carabassa Bank. Sacrificing his own personal wishes, he has remained, at our particular request, to assist our managers at the River Plate during the very arduous and trying times through which we have passed. Mr. Anderson is still there, and I hope that until we see our way perfectly clearly, he will be induced to remain. It is most important that he should feel assured of our goodwill, and of yours also. It was on that account that, after the receipt of news, showing how skillfully our management out there had steered through the most critical time of the months of May and June of the present year, the board passed the following special vote of thanks, and sent it to Mr. Anderson, viz.:—"That the board, deeply impressed by the success achieved by the bank in the severe crisis to which Buenos Aires was subjected in June last, tender to Mr. H. G. Anderson their cordial acknowledgment of the skill and ability displayed by him in the management of the bank." (Hear, hear.) I ask you, gentlemen, to join in that vote. I will now deal very briefly with the Montevideo branch. The Uruguay Republic has also suffered a severe financial crisis, though not so acute as that in the Argentine. I myself consider that the reason why it has not been so bad is because they are not blessed—or cursed—with what we call a paper currency. They were not so inflated, and the collapse, consequently, has not been so severe. Thanks are due to Mr. Thurnham for his careful management there, and

in the vote of thanks I am sure his name will be specially mentioned. In taking the preparatory steps for the establishment of a branch at Rio de Janeiro, we arranged for Mr. Tootal to go there to obtain the charter necessary for opening the bank, to engage a staff, as far as might be required, for the immediate opening. Mr. Tootal has been most successful, and has returned within the past few days; the report he gives us of what he has done makes us feel perfectly satisfied as to the step which we are proposing to take. It is well known that the Republic of Brazil is not in a perfectly settled state, but Mr. Tootal tells us he does not think that will interfere with commerce or with commercial enterprise in that country, and we can but hope by the time we open our branch there, things will become more settled and in that case we shall find it a paying branch. It was necessary for us to open, because there is a great deal of banking business between the River Plate and Rio. Mr. Herdman, who has been elected a director of this bank, is going out next week to Rio on other business, but he has promised to give us the benefit of his valuable advice.

In conclusion, I think, perhaps, you will like to know whether I can give any well-grounded hope that the year we are now entering upon will be a less anxious one than the year that we have passed through. (Applause.) I will read a paragraph from a despatch which was sent by the President of the Argentine Republic when on a visit to the Province of Santa Fé. It was dated in the month of October. Therefore, it is quite new. He says:—

"I have visited the principal colonies of this province, and they afford a most encouraging picture in these difficult moments. Not many years ago, when sailing, I may say, through an ocean of wheat from Chicago to St. Louis, I wondered how many years might elapse ere I could do as much in my own country. Yet, to-day the phenomenon is repeated from Rosario to Santa Fé by Galvez, and Santa Fé to Rafaela. Railways cross each other in all directions. Rafaela, for instance, where only recently the Indian galloped, is now connected by six railroads with the four corners of the Republic, not to mention, when talking of crops, that in this place alone \$30,000,000 of wheat are in question.

If the President had visited the neighbouring provinces of Santiago and Tucuman, he would have been able to say the same as regards the sugar industry of those provinces. If he had visited the Andean provinces, he could have said the same as regards the wine and other industries. If he had visited the most important province of Buenos Aires, he would have found the flocks and herds in good condition; that they have a good increase; and that the wool clip will give this year a larger return than has been known for some years past; and the same remark applies to the harvest of wheat in this province. Now, gentlemen, I contend, with all these facts, we have no reason to despair of the future of those countries, and, as regards that, I will read the conclusion of the President's despatch. He says:—

"I see that you are very much excited in Buenos Aires, and that the Bolsa and gold, in its epileptic fits, have their gaze rivetted on Congress. From this distance we see things in a clearer light; the Bills under discussion may be good or bad, but they are not worth all the fury they excite, nor will they ever gather the exaggerated proportions that supporters and opponents attach to them. Here, in the rural parts, there is no crisis, on the contrary, there is prosperity. This season's crop, sold at the prices the farmers expect to get, will enable them to plough up double the area next year, increase the number of their mills, and build up new towns, and they will yet have a surplus of money to start banks, like that of Esperanza, the \$2,000,000 capital of which has just been subscribed. Who is in the right? It is absurd to think of solving such a problem with Bolsa axioms or rhetorical periods. Meantime, people work hard—this is the greatest Bill of all."

Gentlemen, that is an encouraging statement to be made by the President of the Republic, and I am sure the sentiments he expresses will find an echo on this side; for it is clear that it will not be by Act of Parliament or by Government decrees that those countries will be brought round. It is satisfactory to find, although the financial crisis has been most severe, and is still not over, that the productive powers of the country have not fallen off, but are increased. Upon that we base our hopes, and are not upon anything else, and if we are assured of peace and order, I feel that the recuperative powers of those countries would soon lead to a great improvement in their all-round condition. But we must not lose sight of one disturbing element, and that is the presidential election in the Argentine. I think you all very likely know that politics there are in a very excited state, and I myself feel, as this election will not take place until the middle of next year, that, until we see that safely over, we

cannot feel that entire confidence that otherwise we should feel. But let us hope that things will calm down, the same also in Uruguay and in Brazil, and if so, I cannot but think we shall soon see an improvement. At least, as far as this bank goes, if we have managed to steer through this most acute crisis of the present year, do not see why we shall not be able to find satisfactory employment for the money which you have entrusted to our care, and it will be our duty and aim to follow the same lines in the future which we have always followed in the past. These lines have enabled us to present the report which we present to you to-day, and although the credit of all institutions in the River Plate has been severely strained, still I trust the statement I make to you to-day, that our position is sound, will be received by you as a reassuring feature, and will lessen the anxieties that naturally you must have felt during the present year; Gentlemen, with these statements I beg to move: "That the reports and accounts be received, adopted, and entered on the minutes." (Applause.)

Mr. D. Howden seconded the motion, which was carried unanimously.

The Chairman proposed: "That a dividend of 12s. 6d. per share be declared for the half-year ended September 30, 1891, out of the profits accrued to that date, payable on December 11, 1891, free of income-tax."

Mr. Howden seconded the proposition, which was agreed to.

The election of Mr. E. Herdman to the board was confirmed, and on the motion of the Chair, seconded by Mr. Hamery, the retiring directors (Messrs. Anderson, Dufield, and Howden) were re-elected.

A vote of thanks was passed to the managers and staff of the respective establishments for the zeal and ability displayed in conducting the bank's affairs.

Messrs. J. Vanner and W. W. Deloitte were reappointed auditors, and the meeting closed with a vote of thanks to the chairman and directors.

Deaths.
The death took place on Friday night, from consumption and at the early age of 18, of José Saavedra Barrozo, grandson of Admiral Barrozo, and related to leading Montevideo families.

Yesterday morning occurred the death, after a long illness, from acutiverv complaint, of Sr. Francisco Veiga, a well known merchant, and related to the families of Pareja, Lengua and Duran. Sr. Veiga was 73 years old and had resided in this country some 50 years. He leaves a considerable fortune. The funeral takes place at 9.30 this morning.

Both these persons are much lamented in their respective circles.

The Conversion Scheme.
The *Siglo* of yesterday afternoon publishes a telegram from Sr. Luis B. Tamini dated Friday, referring to the meeting held on Thursday, saying:—"At the meeting of the Trust Companies and Railways it was resolved to reject conversion in the present form and to advise holders not to deposit their bonds with Glyn, Mills and Co."

This result we fully expected. We think there can no longer be any doubt that the majority of bona fide bondholders are now adverse to the Scheme and that it will consequently collapse.

The *Nacion* of yesterday says that it is telegraphed from London that the new bonds are being printed. It hereby exposes its own previous statement that the new bonds were quoted, some weeks ago, at 34 or 35. What is the use of printing them if no one will receive them? The *Nacion* adds that "the opposition is bound in an iron circle," meaning we presume a circle of might imposing upon right. But it will break the circle yet.

SUNDRIES.
—The debate of the Bill for the new Bank, in the Representatives, was again adjourned, on Friday, the expected "important telegrams" not having arrived. The adjournment this time is indefinite, or at least until Government signifies its readiness for the discussion to continue.

—The undecided and unstable policy of Government is painfully illustrated by this incident. After all the delays, and all the bombastic announcements of Government mouthpieces, when that part of the Bill on which we were told to build most promises comes up for discussion, it turns out that the affair is still unsubstantial, and we are once more made to wait for "important telegrams" as we have been waiting any time these eighteen months. Nothing could be more characteristic and ridiculous. Is it surprising that there is no confidence at all either in the Government or any of its measures?

—The Minister of Finance got severely rapped over the knuckles by Deputies Zorrilla and Gil for this informal procedure, which was correctly described as a mockery of the Chamber and of the country. But we do not think that the Minister, who was powerless to

reply, is really so much to blame as other powers in the Government whose weakness and vacillation have frequently prejudiced his best efforts.

—The Representatives have approved, without presence of debate, the modifications introduced by the Senate in the Port Dues Bill, and the Bill now only requires the seal of the Executive to become Law.

—The Ministry of Government has imparted orders to the Departmental Municipal Boards to draw up their annual reports, giving full account of the more important improvements effected during the year.

—Notwithstanding the institution of action and counter-action for calumny, the respective directors of the *Diez* and the *Montevideo Noticias* thought their injured feelings required still further solation. An interview of seconds was accordingly arranged, and four worthy persons, after a very formal confabulation, have drawn up documents to the effect that everything said by the injured parties must be taken in a strictly Pickwickian sense, that no personal offence was intended on either side, and that the shedding of ink was sufficient without proceeding to the shedding of blood.

—We are requested to announce that there will be a game at Polo this afternoon, commencing at 3.30. The ground is reported in beautiful condition after the recent showers. Our readers are also reminded of the return cricket match between the *Cricket* and *Rowing Clubs*, commencing at 1.30 p.m. We will not venture on any prophecies concerning the weather.

—In the U.S. they send up dynamite balloons to bring rain. Here the effect is generally secured by announcing races or picnics, which is far less costly. We are ahead of the U.S. in that.

—The annual meeting of the Winter Evening Entertainment Society is due this month. Naturally the operations of this Society were greatly prejudiced in the past year by the chronic state of crisis, which affected every one's spirits as well as their pockets, making the organisation of entertainments a truly trying task.

—Yesterday's telegrams from Buenos Aires report that fears of revolution are still active, and precautionary measures continue. A military escort, disguised as bandmen, has been sent to guard the President at Mar del Plata. From what we gather the revolution is provincial, against Governor Co. and not national. One telegram adds that the threads of an extensive conspiracy in the army have been discovered and some officers arrested.

—The spirits of the market continue to fall, and the vacillations and informalities of Government breed continued want of confidence. Business was little more distributed today, but still very dull. Prices still falling.

—The str. COSMOS will leave Jan. 11 for B. Aires only. Correspondence at G.P.O. till 4.30 p.m. maritime agency 5.15 p.m.

—The str. RIVADAVIA will leave Jan. 13 for B. Aires and intermediates to Salto. Correspondence at G.P.O. till 4.30 p.m. maritime agency 5.15 p.m.

—The str. NAPOLI will leave Jan. 13 for Santos, Las Palmas, Genoa and Naples. Correspondence at G.P.O. till 2 p.m. maritime agency 3 p.m.

—The str. GAIJOLA will leave Jan. 14 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

—The str. LAZARUS will leave Jan. 15 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

—The str. LANTANA will leave Jan. 16 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

keeping his ticket for delivery to the reviser, or in default thereof paying the fare anew. We cannot agree with him at all. The Tramway Companies, like the Railway Companies, have every right to make by-laws for the preservation of their interests.

—Mr. J. E. Thompson, special correspondent of the London Times, is expected here next week, from Chile. Mr. Thompson is a distinguished journalist, having been connected with the Times for some 15 years, and having figured as special correspondent at Afghanistan, Egypt, Tonkin, Massina and Guinea.

—The weather in port yesterday afternoon was rough and very threatening, and all the vessels made preparations for a violent storm.

—Some comment was aroused yesterday by the arrest in Canalones of the resident Sr. Dalmiro Veracierto, *Juanelado* of Los Cerillos. Political reasons are assigned for his arrest, though great reserve is maintained, and it is rumored that 150 remington carbines and 20,000 rounds of ammunition were found on his premises.

—According to telegrams from Buenos Aires, fresh cases of yellow fever have appeared on board the steamers «Cordoba» and «Orion», and instructions have consequently been telegraphed to the Health Authorities here to keep the passengers by the latter in prolonged quarantine at Flores Island. It is also asserted that a fatal case of yellow fever has occurred in the village of Galvez.

—The fête in the Port to celebrate the passing of the Port Dues Bill will be held next Tuesday or Wednesday, arrangements being duly announced. The Shipping Companies and Agents will offer a banquet to the Minister of Finance in recognition of his initiative in the matter.

—We are pleased to hear that Colonel Bernardo Dupuy, Captain of the Port, is recovering from his recent severe attack.

—Yesterday's telegrams from Buenos Aires report that fears of revolution are still active, and precautionary measures continue.

—The spirits of the market continue to fall, and the vacillations and informalities of Government breed continued want of confidence.

—The str. COSMOS will leave Jan. 11 for B. Aires only. Correspondence at G.P.O. till 4.30 p.m. maritime agency 5.15 p.m.

—The str. RIVADAVIA will leave Jan. 13 for B. Aires and intermediates to Salto. Correspondence at G.P.O. till 4.30 p.m. maritime agency 5.15 p.m.

—The str. NAPOLI will leave Jan. 13 for Santos, Las Palmas, Genoa and Naples. Correspondence at G.P.O. till 2 p.m. maritime agency 3 p.m.

—The str. GAIJOLA will leave Jan. 14 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

Peñarol. However, if our correspondent, on behalf of the Peñarol Club, will forgive us this time, we will endeavour not to repeat the offence. Our fighting editor noted the prowess of the Peñarol Club when winning the Tug of War at the recent Sports, and consequently has no desire to come into personal collision with any of its members.—*Editor M.V. Times*

GRAB APPLE BLOSSOMS. A new and favorite Perfume, to be found for sale by Twyford and Co., Corner of 25 de Mayo and Treinta y Tres.

LONDON NOTES

It was stated at a meeting of influential Wesleyans at the Century Hall, Bishopsgate Street, that in the course of ten riots which had taken place at intervals in China, Wesleyan missions had suffered the most severely. The outcome of the present disturbed state of the country was practically the stoppage of all missionary effort.

After hearing further evidence from Bradford on the conditions of labour in the worsted trades, the Labour Commission proceeded to take the statements of witnesses from Dundee on the jute and coarse linen industries. It was said that during the last twenty years the jute trade of Great Britain had increased only 72 per cent, while that of the Continent had increased 556 per cent.

A New York Correspondent telegraphs details of an extraordinary bomb outrage that took place there yesterday. It appears that two men entered the office of Mr. Russell Sage, the associate of Mr. Jay Gould, and demanded of him a million dollars. One of them, when Mr. Sage asked for time, drew something out of a valise and threw it against the wall. A terrible explosion followed, the office being entirely wrecked.

—Yesterday's telegrams from Buenos Aires report that fears of revolution are still active, and precautionary measures continue.

COMMERCIAL

Stock Exchange Montevideo, Jan. 9, 1891. Closing quotations. Cédulas A, cash, 26.40.

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—The str. GAIJOLA will leave Jan. 14 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

—The str. LAZARUS will leave Jan. 15 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

—The str. LANTANA will leave Jan. 16 for Rio Janeiro, Bahia, Pernambuco, Lisbon, Bordeaux, Plymouth and Liverpool.

Estracto de Tabaco de Virginia South Down Sheepwash PARA CURAR La Sarna de las Ovejas LIBRE DE VENENO

Aug. G. Linck y Cia. Buenos Aires, Gayo 516.—Montevideo, Piedras 201, esquina Misiones. 263 pm.

TRIUMPHANT SUCCESS OF Cooper's Dipping Powder! LONDON WOOL SALES, APRIL, 1891.

TEA! Arrived per S. S. «Coleridge», Choicest LAPING SOUGHONG, the best tea imported in the market.

New Zealand. The British Ship «Coimbatore» of 2000 tons, will be despatched direct for Lyttelton, New Zealand.

AMERICAN DENTISTS BOURSE AND HILL CERTIFIED SPECIALISTS

BOMBAS De Incentio á Vapor Se venden á precios de costo dos Nuevas y Poderosas Bombas de Incentio á Vapor.

Ferro Carril Central del Uruguay Se avisa al público que por razones de buen servicio desde el 1 de Febrero próximo no se despachará ni recibirá carga en la Estacion Sayago.

TO LET. Two well furnished rooms with windows to street, suitable for single gentlemen. Central position.

PACIFIC STEAM NAVIGATION COMPANY LIVERPOOL, THE RIVER PLATE, and VALPARAISO The Magnificent steamers of this Company are appointed to sail as follows:

The New Zealand Shipping Company Limited RIMUTAKA RUAPEHU TONGARIRO AORANGI KAIKOURA

LA PLATENSE FLOTTILLA COMPANY LIMITED ITINERARIO A REGIR HASTA NUEVO AVISO

LLOYD BRAZILEIRO LINEA DEL SUD Salidas los dias 1, 12 y 27 de cada mes

LADARIO LINEA DE MATTO GROSSO Salidas, los dias 12 y 27 de cada mes.

LA PLATENSE FLOTTILLA COMPANY LIMITED ITINERARIO A REGIR HASTA NUEVO AVISO

LADARIO LINEA DE MATTO GROSSO Salidas, los dias 12 y 27 de cada mes.

LA PLATENSE FLOTTILLA COMPANY LIMITED ITINERARIO A REGIR HASTA NUEVO AVISO

MAUÁ DRY DOCK MONTEVIDEO Receives vessels at reasonable rates. There are workshops at the dock, for executing quickly and economically every description of repairs...

Dankelman and Schrader English Tobacco Store. 233-Calle 25 de Mayo-233 MONTEVIDEO. Large stock of English and North American tobaccos and cigarettes...

THE RIVER PLATE Western & Brazilian TELEGRAPH COMPANIES (LIMITED) MESSAGES TO ALL PARTS OF THE WORLD REGISTRATION OF ADDRESSES FREE...

THE ORIENTAL TELEGRAPH AND THE PLATENSE BRASILEIRA UNITED STATES DIRECT Telegraph Companies United CENTRAL OFFICES...

WHISKY Dawson's Perfection. " " Special " " Extra Special. Dunville's V. R. Port and Sherry Wines. TOBACCO Old Judge and Vanity Fair. On Sale by J. A. EASTON. 105--Calle Juncal--105. 258 pm.

English Drapery Store First class assortment of English soft goods, dress materials, hosiery, haberdashery, linen, tweeds and cashmeres. New seasons goods. CALLENDER AND CO. 142 - Calle Sarandí - 142 (CORNER OF ZABALA) MONTEVIDEO 105 pm.

W. MEIKLE Y Ca. 64 - CERRO - LARGO - 64 INTRODUCTORES Fierros de todas clases, para herreros, carpinteros, etc. como tambien tirantes y vigas de fierro para construcciones...

"River Plate Sport and Pastime" An 8 page weekly Sporting Journal, and record of all matters relating to British Sports and Pastimes in the Argentine and sister Republics. A prototype portrait with first copy each month. Subscription, post free, \$5 per ann. Ravenscroft, Rowland and Mills. Proprietors 559 Calle Piedad, Buenos Aires

Banco de Londres y Brazil Capital suscrito... £ 1,250,000 Id. integrado. £ 625,000 Fondo de reserva... £ 450,000 SUCURSAL EN MONTEVIDEO, ZABALA 85 Gira letras de cambio sobre las siguientes plazas...

Agencia Inglesa de Seguros DE N. GODDARD 53 CALLE SOLIS 53 (ALTOS) Seguros Contra Incendio. COMPANIA NORTH BRITISH AND MERCANTILE SEGUROS MARITIMOS Y FLUVIALES Compania British & Foreign 78 pm

BEST LONDON PORTLAND CEMENT James Mc. Ewan & Co., Limited. Sole proprietors of the celebrated GRESHAM BRAND Which has gained the first award at the Melbourne Exhibition, 1888. In competition with the best Manufacturers of Portland Cement in Great Britain...

VERDADERO ELIXIR DEL D^{OR} GUILLIE TONICO, ANTI-FLEMATICO Y ANTI-BILIOSO PREPARADO POR PAUL GAGE, FARMACEUTICO Unico propietario, Calle de Gravelle-Saint-Germain, 9, en Paris. Este Elixir se vende en todas las principales boticas de las Américas y particularmente en Montevideo: A. DEMARCHI Y Cia; V. GARAYCOCHEA; G. IMBERT; JOSE MARIA SUERO.

ESPECIFICO DE GLICERINA (NO ENVENENA) Puede usarse con agua fria Barrires de 400 lb. cada uno. Tambores de 20 lbs. y 50 lbs. Especifico de Hayward en polvos El mejor, mas BARATO, Mas seguro y CONVENIENTE FABRICANTES Tomlinson & Hayward, Lincoln, England. UNICOS INTRODUCTORES Bell, Towers y Ca. Calle 25 de Agosto números 101 al 109 MONTEVIDEO 202 pm.

'GERMANIA, BREWERY CERVECERIA GERMANIA This Brewery, the plants, machinery and materials of which come from the most celebrated manufactory of Germany and are therefore in accordance with the very latest advances of science in this branch of industry, has the honour of offering its productions to the public, in the confident expectation that the superiority of these, combined with its prompt and careful service, will obtain their patronage.

"River Plate Sport and Pastime" An 8 page weekly Sporting Journal, and record of all matters relating to British Sports and Pastimes in the Argentine and sister Republics. A prototype portrait with first copy each month. Subscription, post free, \$5 per ann. Ravenscroft, Rowland and Mills. Proprietors 559 Calle Piedad, Buenos Aires

British Bank of South America ESTABLISHED IN LONDON, 1863 Head Office London, 2a. Moorgate Street Subscribed Capital. £ 1,000,000 Reserve Fund £ 225,000 Correspondents in Buenos Aires (Branch), Rosario de Santa Fé, Pará, Pernambuco, Bahia, Rio de Janeiro, Santos, San Paulo, Porto Alegre, Pelotas, Rio Grande do Sul and other places in Brazil, also in Paris, Havre, Bordeaux, Antwerp, Hamburg, all parts of Italy, principal cities of Spain and Portugal, North America, etc.

The Anglo-Argentine Bank, Limited. London: 15 Nicolas Lane, E. C. Buenos Aires: 486--Piedad--494 Montevideo, Calle Zabala 82 Capital subscribed. £ 500,000 Do. Paid up. £ 250,000 Reserve Fund £ 10,000

London and River Plate Bank, Limited. London, 52 Moorgate Street; Paris, 16 Rue Halévy Buenos Aires, Montevideo, Rosario de Santa-Fé Authorised Capital. £ 2,000,000 Paid up Capital. 900,000 Subscribed Capital. 1,500,000 Reserve Fund. 700,000

BILLS OF EXCHANGE Issued and Purchased on the following places LONDON And all the principal towns of ENGLAND, SCOTLAND AND IRELAND PARIS. And all the principal towns of FRANCE AND OF GERMANY SPAIN BELGIUM ITALY ALSO ON AFRICA-AUSTRALIA-BRAZIL-CANADA-CHILE-PORTUGAL-SWITZERLAND-UNITED STATES-ARGENTINE REPUBLIC. R. A. THURBURN, Manager.

THE MONTEVIDEO TIMES DAILY MORNING PAPER ESTABLISHED MARCH, 1888 Circulates in Montevideo and the Republic of Uruguay, Buenos Aires and the Argentine Republic, Europe and the United States. The acknowledged representative of English interests in the Republic. The only independent and reliable English paper ever published here.

Aviso á los Consumidores Los PRODUCTOS de la PERFUMERIA ORIZA L. LEGRAND 11, Place de la Madeleine, à PARIS ORIZA-OIL * ESS. ORIZA * ORIZA-LACTE * CREMA-ORIZA ORIZA-VELOUTE * ORIZA-TONICA * ORIZALINA * JABON-ORIZA DEBEN SU EXITO Y EL FAVOR DEL PUBLICO.

ROYAL MAIL STEAM PACKET COMPANY REGULAR FORTNIGHTLY SERVICE THE SPLENDID STEAMER "CLYDE" Captain J. D. SPOONER Will leave on the 21st of Jan. 1892, for RIO JANEIRO, BAHIA PERNAMBUCO, LISBON, VIGO, SOUTHAMPTON AND ANTWERP. Great reduction in passengers tariffs!

AGENCIA INGLESA DE SEGUROS PHENIX ASSURANCE Co. DE LONDRES ESTABLECIDA EN 1782 (Compania de Seguros contra incendios) INDEMNITY Mutual Marine Insurance Co. Ld. (Compania de Seguros Maritimos y Fluviales). Los agentes tienen plenos poderes para arreglar reclamos sin referencia a las Companias en Londres. Agentes:--F. L. HUMPHREYS & Co. 108--CALLE DE LAS PIEDRAS--108.

POSITIVE ADVANTAGES OF SCOTT'S EMULSION OF COD LIVER OIL WITH HYPOPHOSPHATES OF LIME AND SODA First--Its taste is pleasant to the palate, and the mode of manufacture digests it in part so as to avoid weakening the digestive organs. Thus the most delicate stomach of a child or an adult can digest it and assimilate it to the system when they reject absolutely the simple cod liver oil on account of its repulsive taste, and because its abundance of fat will not allow it to be digested and absorbed by the system of strong and robust men.

Tonico, Reconstituyente, Regenerador VINHO DE MARSA do Doutor MOUCELOT, da Faculdade de Paris Aprobado pela Academia de Medicina Este precioso producto é recomendado pelas autoridades medicas mais celebres, as pessoas atacadas de debilidade, proveniente da natureza do clima, excessos, doencas, ou casos que necessitam a reconstituicao e regeneracao do organismo enfraquecido.

FLUIDO LITTLE ESPECIFICO SIN RIVAL para curar LA SARNA EN LAS OVEJAS Premiado con Medalla de Oro en Christchurch (Nueva Zelandia) LIBRE DE VENENO Se mezcla instantaneamente CON AGUA FRIA Se dan muestras GRATIS a los que deseen experimentar. Unicos agentes introductores Bates Stokes y Ca. Misiones 130, Montevideo

PROFESSIONAL AND BUSINESS CARDS

HADGES NESSIM'S EGYPTIAN CIGARETTES—The only genuine original brand. Sole Agents in the River Plate, Danckelman and Schrader, 25 de Mayo 283. Montevideo. 84 pm.

ROSS'S ROYAL GINGER ALE—The original brand imported by Barelly, Mackintosh and Co.—25 Misiones. 62 pm.

TAILORING AND OUTFITTING ESTABLISHMENT.—Splendid assortment just received of English and French goods for summer wear. Latest patterns. Reduced prices. Cozzani Brothers. 270—Calle 25 de Mayo—270. 191 pm.

JOSEPH GILLOTT'S STEEL PENS. First produced and designated CORN FLOUR by BROWN & POLSON in 1858.

BROWN & POLSON'S CORN FLOUR. Was in the Field some time before any other was anywhere heard of, and no other has now an Equal Claim to the Public Confidence.

EXTRACTOS de ZENO & Co. PARA EL PAÑUELO. PROBARLOS ES ADOPTARLOS.

L. F. LEBET. Diploma of Honor, Zurich, 1883. Watchshop for repairs in clockwork and jewelry.

FRY'S PURE COCOA. It is an excellent dietetic food and beverage, highly nutritious, palatable and invigorating.

VEJIGATORIO DE ALBESPEYRES. El único admitido en los Hospitales Militares.

Parisian House. HATS AND LATEST NOVELTIES FOR LADIES AND CHILDREN.

Agates and Onix Stones OF THE COUNTRY. A complete assortment of articles made exclusively of the beautiful Stones of this Country.

CURACION CIERTA de las Enfermedades Nerviosas por el JARABE HENRY MURE.

A Member of the Peace Society.

(A SHORT STORY.) «To Holyhead?» said the porter at Euston, looking incredulously at the young lady who had just stepped out of a cab and desired him to label her luggage to that Welsh seaport.

«You can book through to Dublin,» said the clerk of the ticket-office when she had stated her requirements. «I am not going to Dublin,» she returned, and he handed her, through an air of misgiving, the second-class ticket to Holyhead for which she had asked.

«Only to Holyhead?» murmured the guard, looking at her as if requesting to have this statement confirmed. «Only to Holyhead,» she reiterated in answer to the look.

«Then you had better put the luggage into my van,» said the guard to the porter, with the manner of one who blindly does the best that can be done under the pressure of an insoluble mystery.

«They all appear to look upon me as a lunatic,» thought Edith Floyd, as she took her seat in a ladies' carriage. «What a place it must be!»

When the train was in motion, she drew from her pocket the letter which was the cause of the proceeding which appeared to the railway officials so eccentric. It ran thus: «My Dear Niece, «If it will give you any pleasure to come and see me, it will give me equal pleasure to receive you as an inmate of my house for as long a time as you choose to stay. But I warn you that you will find no attractions in Holyhead besides that of seeing me. Of the few people who comprise society here I know none. You will have no opportunity of picking up a husband, if by such a lurking hope has prompted your obliging offer of paying me a visit. There are, as far as I know, no bachelors in the vicinity, except the officers of H.M.S. «Thunderbolt,» and I assume that you would not be so lost to a sense of your duty as a Christian woman as to desire any acquaintance with the members of that bloodthirsty service, the Royal Navy. Again I say, if you care to come solely to see me, you shall be welcome as the flowers in May; but if you have any ulterior motives whatever you had better, for your own sake, stop away.

«Your affectionate uncle. «JAMES BARTON. Edith smiled as she reperused this epistle. She had laughed outright when she first read it. She was an orphan, with a small but, for her simple needs, a sufficient income. Her father had been a Government official, and had died during her childhood; her mother had married, a few years later, a Captain in the army, had gone with him to India, and had died there eighteen months previously.

Since her mother's death Edith had lived with various relations who were willing, for the moderate sum she could pay, and some of them without it, to give her a home. The only person amongst those from whom she had expected it who had made her no offer was her mother's eldest brother.

Mr. James Barton was a student and a hypochondriac, who had spent the greater part of his life abroad in search of health, and knowledge, and had kept up but little intercourse with his family. He had returned to England within the last few months, and had established himself temporarily, for reasons known only to himself, at Holyhead. Edith had not seen him for years, but now in her loneliness she turned instinctively to the one relative who was as lonely as herself, and to whom she fancied she might become a valued companion. She took her uncle's acceptance of her offer as it was meant, and conscious of fulfilling his conditions, was now on her way to Holyhead, secure in her own mind of a welcome.

that his entrance into the ladies' carriage, though ostensibly pardoned, was still resented, to add to his offence by incurring the imputation of «staring at any of its occupants, and accordingly withdrew meekly into himself, and was soon absorbed in his paper. (To be continued.)

TEA! The celebrated «Elephant» brand. Ask for a sample. Sole Agents for Montevideo, TWYFORD and Co. 25 de Mayo, corner of Treinta y Tres. 281 pm.

HOTEL EUROPA. Calle Colon 27 to 37. Corner of calle 25 de Agosto 61 to 67. MONTEVIDEO. The Grand PICNIC HOTEL and RESTAURANT DE LOS BAÑOS at Pocitos, in connection with the Hotel Europa, are now open for the season.

BRITISH HOSPITAL. MONTEVIDEO. The healthy position of the institution in the entrance to the harbour recommends it to the attention of invalids.

FOR SALE. A Complete Electric Light plant, suitable for a small town or large Theatre. Engines 46 h-p by Davis Paxman & Co. 380 Swan-Edison lamps 16 cjs. also 200 cjs incandescent with arc lamps of 2,000 cjs all of the best and last production in electric lighting.

The Rio News. PUBLISHED EVERY TUESDAY. (Established 1873; Reorganised 1879) The only English newspaper published in Brazil.

The Salvation Army. Territorial Head quarters Major de Barritt Castillo de Correo 422 Caseros Aires.

Practical Watchmaker. Teofilo Ramelot. Repairs of every kind in clocks, watches, musical boxes, etc.

English High School. Buenos Aires. Calle Universidad and Herrera. Pupils of both sexes as Boarders, Half-Board, and Day Pupils.

Christ Church, Falkland Islands. Bishop Stirling will feel very grateful to friends in Montevideo who may see their way to aid him in completing the erection of the above Church.

The Architect is Sir Arthur Blomfield and the building is progressing under the direction of Mr. Vinnell, foreman of the works.

Hotel Universal DE JUAN ERASUN. (Ex-propietario del Hotel Espanol) CALLE ITUZAINGO, CORNER OF PIEDRAS (Next door to the Gibils Theatre) From to-day I beg to offer to the public and my numerous customers this large establishment recently fitted up on a par with the finest hotels in the Capital.

FOR SALE. A Complete Electric Light plant, suitable for a small town or large Theatre. Engines 46 h-p by Davis Paxman & Co. 380 Swan-Edison lamps 16 cjs. also 200 cjs incandescent with arc lamps of 2,000 cjs all of the best and last production in electric lighting.

SOCIEDAD Cooperativa Telefonica Nacional. AL PUBLICO. So avisa al publico que estando ya en construccion las 500 nuevas lineas en la Aguada, Arroyo Seco, Bella Vista, Paso del Molino, Victoria, Nuevo Paris, Cerro, Tablada, Reducto, Cordón Union, Maroñas, etc.

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Prices Current

Table with multiple columns listing various goods and their prices, including imports and exports. Includes items like sugar, flour, oil, and various types of meat and fish.

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